

Todd Ross Commences as Managing Director

Further to its announcement of 2 September 2024, DevEx Resources Limited (ASX: **DEV**; **DevEx** or **the Company**) is pleased to advise that Todd Ross has today commenced as the Company's new Managing Director.

Mr Ross is a highly regarded and experienced corporate finance executive and former investment banker with a long and successful history in the commercial banking industry in the resource and commodities sector both globally and in Western Australia, including many years in senior roles with BNP Paribas.

Mr Ross succeeds Brendan Bradley, who has transitioned to the role of Technical Director.

In addition, Executive Director Stacey Apostolou and long-serving non-executive Directors Bryn Jones and Richard Hacker will step down from the board as from today.

Ms Apostolou remains in an executive role as General Manager – Corporate.

DevEx Chairman Tim Goyder said: *"We are very pleased to have Todd on board as Managing Director as DevEx embarks on a new chapter in its history. I have had the opportunity to spend a significant amount of time with Todd in recent weeks, and I look forward to working closely with him as we leverage DevEx's strong balance sheet and quality asset base to target exciting new growth opportunities and take the Company to the next level."*

This announcement has been authorised for release by the Board.

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FORWARD-LOOKING STATEMENT

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.