



ASX ANNOUNCEMENT

30 September 2024

SECOND CONTRACT UNDER GLOBAL SERVICES AGREEMENT

HIGHLIGHTS

- Second contract awarded under the recently executed global Services Agreement
- Partnership with Chevron expands into the USA
- Scope to capture US-located world class oil and gas production facility in **virtualplant**

RemSense Technologies Limited (**ASX: REM**) (**RemSense** or **the Company**) is pleased to announce the award of its second contract under the new global Services Agreement with Chevron Global Services Corporation, as previously announced 12 September 2024.

Under this second contract, RemSense will provide high-resolution photogrammetry scanning and image processing services through its innovative **virtualplant** platform for an offshore production facility in the United States of America.

The contract will provide consideration of US\$66,790 (approximately A\$97,500) and is scheduled to be completed by the end of November 2024. Whilst the contract value may not be considered financially material, the further expansion of RemSense's partnership with Chevron into the Americas is deemed significant information for investors as it marks an inflection point in RemSense's global services strategy.

The global Services Agreement is delivering on its purpose in providing a valuable mechanism for RemSense and Chevron to engage in the delivery of high-resolution photogrammetry and insights for their global assets via **virtualplant**. The Agreement removes the need to enter into a contract each and every time thereby accelerating project planning and initiation.

RemSense continues to be engaged in communication with Chevron and other global energy and commodity producers regarding future needs for **virtualplant**, and will update the market accordingly for any subsequent material contracts that are entered into.

There are no material terms or conditions precedent requiring satisfaction to enable the contract works to be fulfilled, and there are no terms or conditions to the contract considered outside of normal commercial terms and conditions, including termination clauses considered.

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Warren Cook, RemSense Managing Director commented on the contract award:

*“RemSense is pleased to continue its partnership with Chevron and to expand our international footprint. It demonstrates trust that we have built and the increasing innovation that we deliver to Digital Twins with the **virtualplant** service offering.”*

-ENDS-

This announcement has been approved for release by the Board of RemSense Technologies Limited.

For further information:

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About RemSense

RemSense Technologies Limited (ASX: REM)

RemSense has developed virtualplant, a high-resolution photographic asset visualisation platform that delivers an intuitive immersive reality experience with centralised intelligence for effortless asset utilisation. Virtualplant realises the promise of VR/AI technology by creating digital representations of plant assets (digital/visual twins) delivering greater productivity, increased safety, and reduced costs.

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