

26 September 2024

ACCC decision on sale of Communities

Lendlease notes today's decision from the Australian Competition and Consumer Commission (ACCC) that it does not oppose the sale of 12 of the Group's master-planned communities to the Stockland Supalai Residential Communities Partnership.

The sale remains subject to conditions precedent including third-party consents and Foreign Investment Review Board approval and subject to transaction and other completion adjustments.

Completion is anticipated in 2Q FY25. The financial outcomes of the sale will be updated at completion.

ENDS

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Authorised for lodgement by the Lendlease Group Disclosure Committee