

## IXUP SUCCESSFULLY RAISES \$1.85 MILLION VIA SHARE PLACEMENT

### HIGHLIGHTS

- Firm commitment received for a A\$1.85 million placement to institutional and sophisticated investors, via the issue of 123.2 million shares under ASX Listing Rule 7.1.
- Participants will receive one (1) free attaching unlisted option for every two (2) shares subscribed for, exercisable at A\$0.02 with a 12-month expiry from the date of issue under ASX Listing Rule 7.1.
- Proceeds will be used primarily to enhance IXUP's sales pipeline and advance sales conversion activities as well as facilitate ongoing business and cost base transformation.

**IXUP Limited** ("IXUP" or "the Company") is pleased to announce it has received firm commitments to raise \$1.85 million (before costs) to professional and sophisticated investors via the issue of 123.2 million fully paid ordinary shares (Shares) at a price of \$0.015 per share (**Placement**). The Placement received strong support from new and existing institutional and sophisticated investors.

The Placement has been undertaken under existing capacity under ASX Listing Rule 7.1.

Participants will also receive one (1) free attaching unlisted option for every two (2) shares subscribed for exercisable at A\$0.02 with a 12-month expiry from the date of issue under ASX Listing Rule 7.1

IXUP will use the proceeds from the Placement to accelerate growth through pipeline development and conversion, facilitate ongoing business and cost base transformation, as well as develop additional commercial capabilities. Proceeds from the Placement will also be applied general working capital and the costs of the Placement.

Chief Executive Officer, Mr Al Watson commented: "I am delighted at the support we have received from existing shareholders as well as new investors, in this placement. IXUP remains firmly on track to achieve increased revenue contributions during FY25, thanks to several long-term contracts we have secured with our growing tier one customer base. These additional funds provide a further strengthening of our balance sheet as we continue to grow our commercialisation efforts, and we are increasingly optimistic that the current financial year will prove a strong inflection point for the business which is growing its footprint of sales contracts for its unique and world leading technology offerings."

### Placement details

The Placement will result in the issue of 123.2 million new shares at an issue price of A\$0.015 per new share. This represents a 16.7% discount to the last close of A\$0.0180 on Monday, 23 September 2024 and a 9.2% discount to the 10-day VWAP of A\$0.0165 as of Monday, 23 September 2024, prior to IXUP announcing the trading halt on Tuesday, 24 September 2024.

New Shares will be issued in a single tranche utilising the Company's existing 15% placement capacity for the purposes of ASX Listing Rules 7.1. These New Shares are expected to settle on Wednesday, 2 October 2024 and will be issued on Thursday, 3 October 2024.

61.6 million attaching options will also be issued to participants on Thursday, 3 October 2024 and will fall under the Company's ASX Listing Rules 7.1 Placement Capacity.

All new shares issued under the Placement will rank pari passu with IXUP's existing ordinary shares.

IXUP has engaged Canaccord Genuity to act as the sole lead manager and bookrunner to the Placement.

### Capital Raising Timetable

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Trading halt	10 am (Sydney time), Tuesday, 24 September 2024 to 10 am (Sydney time), Thursday, 26 September 2024
Trading halt lifted and ASX announcement released	Thursday, 26 September 2024
Settlement of new shares under the Placement	Wednesday, 2 October 2024
Allotment and commencement of trading of new shares under the Placement and allotment of new unlisted options	Thursday, 3 October 2024

The timetable above is indicative only and subject to change without notice. Subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable laws, the Company reserves the right to amend this timetable at any time without notice.

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This announcement has been approved for release by the Board of IXUP.

For enquiries regarding this release please contact:

#### IXUP

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#### About IXUP

IXUP Limited (ASX: IXU) (pronounced 'eyes up') is a pioneering technology company with a world class suite of software products that facilitate the secure sharing and analysis of sensitive information using advanced security technology. The Company's Secure Data Collaboration Suite of products represent the missing 'key' to organisations 'unlocking' their information assets previously unable to be shared or commercialised due to concerns around privacy, cyber security, and compliance considerations. These data collaboration products are being commercialised at a crucial junction when the need to share and drive revenue from sensitive data and dormant data assets is becoming more important yet more difficult to achieve

To learn more, please visit: [www.ixup.com](http://www.ixup.com). IXUP's registered address is Level 11, 201 Miller Street, North Sydney, NSW 2060.