

Australian Ethical Investment Limited

ASX announcement

Australian Ethical completes acquisition of Altius Asset Management

Australian Ethical Investment Limited (ASX: AEF) is pleased to advise that the acquisition of the business of Altius Asset Management from Australian Unity was successfully completed on 25 September 2024. Please refer to the ASX announcement of 23 May 2024 for further details.

Australian Ethical CEO, John McMurdo said today, "The acquisition of Altius Asset Management is an important step in the successful execution of the Australian Ethical growth strategy."

"Altius is a leading purpose-driven fixed-income manager with a team of six that will deepen our fixed-income investment capability and ability to deliver sound investment returns while influencing a better future for people, planet and animals."

On joining Australian Ethical, Altius's Co-founder and Chief Investment Officer Bill Bovingdon said, "The Altius team are excited by the opportunities ahead of us – combining our deep expertise in responsible fixed income with Australian Ethical's strong ethical heritage across multiple asset classes will enable us to deepen client relationships and support further growth."

John McMurdo concluded: "As we welcome the Altius team, we'd like to thank Australian Unity for their ongoing support and partnership as we integrate the Altius business over the coming months."

This announcement is authorised by the Board.

About Australian Ethical

Australian Ethical is one of Australia's leading ethical investment managers*. Since 1986, Australian Ethical has provided investors with investment management products that align with their values and provide long-term, risk adjusted returns. Investments are guided by the Australian Ethical Charter which shapes its ethical approach and underpins both its culture and its vision. Australian Ethical has over \$10.0 billion in funds under management across managed funds and superannuation. Visit: www.australianethical.com.au

*Please refer to <https://www.australianethical.com.au/why-ae/investment/#awards> for specific awards Australian Ethical has won, including the specific categories.