



GENUSPLUS AWARDED 33KV DISTRIBUTION WORKS TO SUPPORT FORTESCUE'S DECARBONISATION STRATEGY

HIGHLIGHTS:

- Genus has secured a package to design and construct 33kV power distribution infrastructure, as a part of Fortescue Ltd's (Fortescue) greater decarbonation strategy.
- Contract value of approximately \$28 million.
- Planned completion third-quarter 2025.

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**Genus or the Company**) has been awarded a contract for the design, construction and commissioning of approximately 41 kilometres of underground and overhead power distribution infrastructure at Fortescue's Eliwana and Flying Fish mine sites.

Fortescue is committed to decarbonising its operations in mining, port, rail, non-process Infrastructure (NPI) and mobile fleet in the Pilbara in Western Australia to achieve real zero terrestrial emissions by 2030. Fortescue's decarbonisation plan includes development of green power generation.

Genus will undertake design and construction of overhead and underground 33kV power distribution infrastructure which include poles, underground power cable, overhead line conductor, OPGW and associated hardware, with a contract sum of approximately \$28 million.

Genus will engage approximately 40 personnel who are set to commence project delivery immediately, with works estimated to conclude in the fourth quarter of 2025.

Genus Managing Director, David Riches, said: "*Genus is extremely pleased to be assisting Fortescue with this project which is part of Fortescue's decarbonisation plan, and Genus aims to continue to build on its long and successful relationship with Fortescue as they progress towards achieving their decarbonisation targets.*"

"*Genus and I are fully supportive of the initiatives for the decarbonisation of the Australian economy as Australia moves towards a low carbon economy, and Genus is delighted to be included in Fortescue's decarbonisation projects. We are committed to supporting Fortescue and our other clients throughout Australia by providing excellent service through our capacity and expertise during this energy transition.*" Mr Riches said.

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.

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