

HERAMED SIGNS LOI WITH FOUNDA HEALTH AS PRECURSOR TO STRATEGIC PARTNERSHIP

- Founda Health and HeraMED will proceed to identify the first site, a hospital in Europe or the US, to integrate and go-live as a next step
- Founda Health's mission is to dramatically improve the quality and efficiency of healthcare by commoditizing healthcare data availability across the healthcare ecosystem.
- Founda Health acquired Philips Interoperability Solutions earlier in the year enhancing its global presence in healthcare data exchange, bolstering national and international operations, with a significant customer footprint globally
- Founda and HeraMED intend to work together to advance the digitalisation of maternity care with HeraMED to be able to now leverage the existing customer footprint of Founda through the integration of HeraCARE into Founda's platform

HeraMED Limited (ASX: HMD) ('HeraMED' or the 'Company'), a medical data and technology company leading the digital transformation of maternity care, is delighted to announce it has executed a Letter of Intent ("LOI") to enter into a strategic partnership with Founda Health B.V. ("Founda"). Founda's powerful interoperability platform eliminates the friction of data availability between diverse healthcare actors by enabling them to exchange data through healthcare standards.

Through this potential partnership, HeraMED will utilise Founda's platform to seamlessly integrate its HeraCARE solution with EHR (Electronic Health Records) within hospital systems, ensuring that expectant mothers receive the highest quality care. HeraCARE is at the forefront of the digital transformation of maternity care, offering a proprietary platform that leverages state-of-the-art hardware and software to enhance the doctor-patient relationship.

The LOI sets forth the intention of the Company and Founda Health to further explore possible collaboration areas and, if commercially feasible, to negotiate and enter a subsequent strategic agreement.

The collaboration between HeraMED and Founda will continue immediately, with both companies working to identify a first hospital to introduce HeraCARE as an integrated solution within Founda's broader tech infrastructure and solutions. On identification of an initial hospital reference site, the strategic agreement will be completed defining the commercial relationship between the companies. The term of the LOI will conclude at the earliest of entering into the Strategic Agreement or termination by either Party with one months notice period.

The completion of a partnership with Founda will mark a significant step forward in connecting HeraMED's advanced maternity care solutions with hospitals worldwide, utilising Founda Health's cutting-edge technology to streamline digital data exchange and improve healthcare outcomes for mothers and babies.

By partnering with HeraMED, Founda extends its mission to revolutionise healthcare ICT, facilitating the integration of innovative digital health solutions in women's health like HeraCARE into the existing hospital infrastructure. Founda has built a customer footprint in Northern America, Middle East and over ten countries in Europe and is one of the largest European players in healthcare interoperability.

Co-Founder of Founda, Wilco Schuttelaar, commented on the partnership, stating, "We look forward to partnering with HeraMED to advance the digitalisation of maternity care. Our platform is designed to overcome the interoperability challenges in healthcare, and by working together, we can ensure that HeraMED's solutions are easily accessible to healthcare providers and patients alike."

HeraMED's Chief Executive Officer and Managing Director, Anoushka Gungadin, expressed her enthusiasm about the potential partnership, "Partnering with Founda Health allows our innovative maternity care solutions to integrate seamlessly with hospital systems, enhancing our ability to deliver personalised, data-driven care to expectant mothers across the globe, enhancing our integration capabilities. This removes a major hurdle in the adoption of digital solutions such as the HeraCARE platform. This is also an enabling step into the future of data-as-an-asset part of our business. This potential of this partnership has the ability to materially advance our mission to revolutionise maternity care."

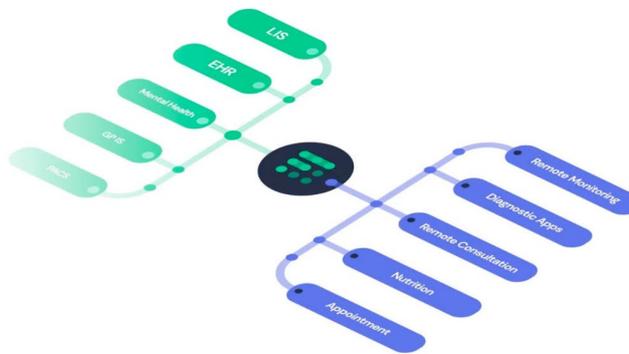
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Founda Health sets the standard for data availability in healthcare

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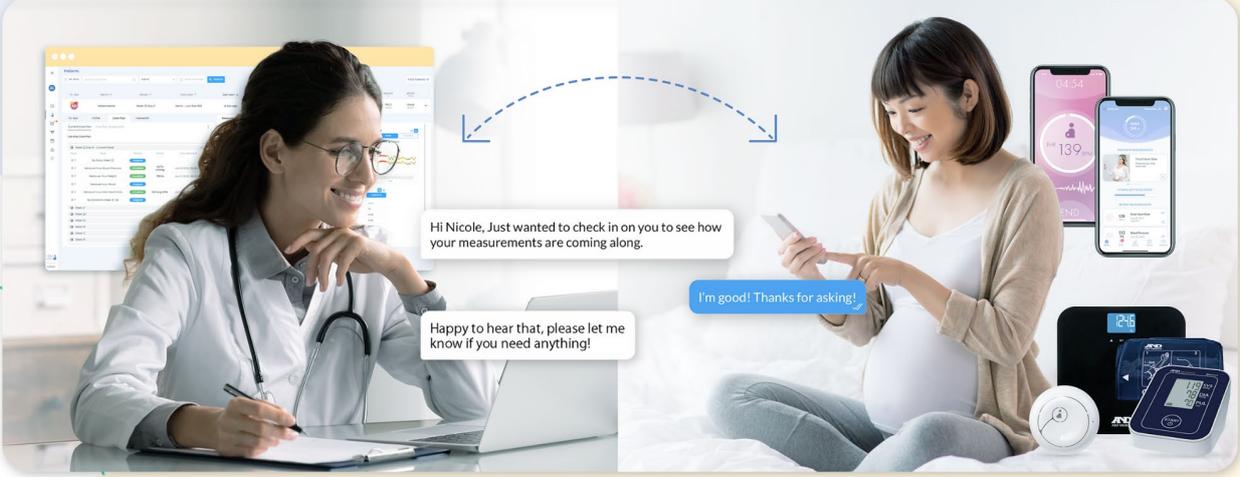
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This potential strategic partnership aligns with HeraMED's four-point growth plan, in particular:

- Expanding Market Reach: This partnership opens doors to Founda Health's network of healthcare providers and innovators, potentially accelerating HeraMED's market expansion efforts
- Global Promotion & reach: The partnership's promotional activities and ecosystem integration increases HeraMED's visibility in the market.
- Enhanced Interoperability: Leveraging Founda's API infrastructure may significantly improve HeraCARE's integration capabilities with diverse healthcare systems, addressing a key element of HeraMED's growth strategy.
- Collaborative Innovation: Both companies will explore and collaborate on new use cases for the technology integration that may lead to improvements in the HeraCARE platform, strengthening HeraMED's product portfolio.

The company will provide further updates as the partnership progresses from LOI to a definitive agreement.





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ENDS

This announcement has been authorised by the Board of HeraMED Limited.

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For more information about HeraMED and Founda Health, please visit their respective websites.

About HeraMED Ltd:

HeraMED is an innovative medical data and technology company leading the digital transformation of maternity care. With its proprietary platform, HeraMED is revolutionizing prenatal and postpartum care, offering expectant mothers and healthcare providers a comprehensive, data-driven, and highly personalized care experience.

About Founda Health:

Founda Health is a leading healthcare integration platform provider, aiming to revolutionize healthcare ICT by facilitating seamless data availability between health applications and systems. With its innovative technology, Founda Health enables healthcare providers to access, share, and manage health data efficiently, improving care delivery and outcomes.

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