



Market Announcement

23 September 2024

Fletcher Building Limited (ASX: FBU) – Trading Halt

Description

The securities of Fletcher Building Limited ('FBU') will be placed in trading halt at the request of FBU, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 25 September 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

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23 September 2024

To: ASX Limited
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Australia

TradingHaltsNZ@asx.com.au

NZ RegCo
11 Cable St
Wellington
New Zealand

issuer@nzregco.com

Request for trading halt: Fletcher Building Limited (ASX Code: FBU; NZX Code: FBU)

We request a trading halt to be applied to Fletcher Building Limited's (**Fletcher Building**) ordinary shares (ISIN: NZFBUE0001S0) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence from prior to the commencement of trading today, 23 September 2024 and being lifted at the earlier of: (i) announcement of completion of the placement and institutional offer described below; and (ii) opening of trading on the NZX and ASX on Wednesday, 25 September 2024.

Reasons for trading halt:

Fletcher Building is proposing to raise approximately NZ\$700 million of new capital by way of an approximately NZ\$282 million placement (**Placement**) to be conducted by Jarden Securities Limited (**Lead Manager**), together with an approximately NZ\$418 million accelerated non-renounceable entitlement offer (**ANREO**). The Placement and the ANREO are to be fully underwritten by Jarden Partners Limited (together with the Lead Manager, **Jarden**).

Fletcher Building considers that a trading halt is desirable to enable Jarden and Fletcher Building to conduct the Placement and the institutional entitlement offer component of the ANREO and determine the allocation of shares. Fletcher Building considers that, but for the trading halt, the Placement and the institutional entitlement offer component of the ANREO process would impact a fair, orderly or transparent market as information about the Placement, the institutional offer component of the ANREO or take up by investors may be known by some market participants and not others, so the market would not be trading on a fully informed basis.

As soon as the Placement and institutional entitlement offer component of the ANREO and the allocation of shares under them is completed, Fletcher Building will be in a position to release details of the results of the Placement and institutional entitlement offer component of the ANREO to the market. Fletcher Building believes that such information will be price sensitive.

How long we want the trading halt to last:

We would like the trading halt to last up to two trading days, commencing from the commencement of trading on Monday, 23 September 2024 and being lifted at the earlier of: (i) announcement of the outcome of the Placement and institutional entitlement offer component of the ANREO, and (ii) opening of trading on the NZX and ASX on Wednesday, 25 September 2024.

The event we expect to happen that will end the trading halt:

We expect the trading halt to end once we are in a position to announce the outcome of the Placement and institutional entitlement offer component of the ANREO. We expect this to occur on Tuesday, 24 September or before market open on the NZX and ASX on Wednesday, 25 September.

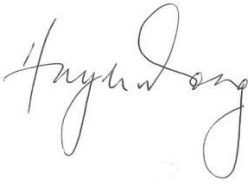
Other information necessary to inform the market about the trading halt or that ASX or NZ RegCo have requested:

We do not believe that there is any other information necessary to inform the market about the trading halt.

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We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read "Haydn Wong". The signature is written in a cursive style with a large, looping "W" at the end.

Haydn Wong
Group General Counsel and Company Secretary

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