



20 September 2024

ASX RELEASE (ASX: SCL)

SCHEME OF ARRANGEMENT BECOMES EFFECTIVE

Schrole Group Ltd (ASX: SCL) (**Schrole** or the **Company**) is pleased to announce that the orders made by the Supreme Court of Western Australia (**Court**) on 19 September 2024 approving the scheme of arrangement (**Scheme**) between Schrole and its shareholders have been lodged today with the Australian Securities and Investments Commission.

As a result, the Scheme is now effective. A copy of the Supreme Court orders is attached to this announcement.

Schrole shares will be suspended from quotation on the ASX with the effect from the close of normal trading today, 20 September 2024.

Indicative Timetable

The key events and the expected timing in relation to the approval and implementation of the Scheme are set out in the table below:

Date and time	Event
7.00pm (AWST), 25 September 2024	Scheme Record Date For determining entitlements to Scheme Consideration
30 September 2024	Implementation Date Scheme Shares transferred to TES and Scheme Consideration to be paid to the Scheme Shareholders

Any changes to the above timetable will be announced to the ASX and made available on Schrole's website at www.schrole.com.

ENDS

This release was authorised by the Board of Directors.

For further information please contact:

Investors

Rob Graham

Managing Director Schrole Group Ltd

Investors@schrole.edu.au

For personal use only



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/122/2024

EX PARTE:

SCHROLE GROUP LTD (ACN 164 440 859)

Plaintiff

**ORDERS OF THE HONOURABLE JUSTICE STRK
MADE ON 19 SEPTEMBER 2024**

UPON THE APPLICATION made by the plaintiff by originating process filed on 31 July 2024, AND AFTER HEARING Mr A J Papamatheos on behalf of plaintiff and with leave to appear, Ms C E McKay on behalf of the interested party, IT IS ORDERED THAT:

1. Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (the Act), the scheme of arrangement between the plaintiff and its holders of fully paid ordinary shares in the form contained in Annexure D to the Scheme Booklet, being Annexure “DJC-21” to the affidavit of Deanna Jayne Carpenter affirmed 16 September 2024, is approved.
2. Pursuant to s 411(12) of the Act, the plaintiff is exempt from compliance with s 411(11) of the Act in relation to the scheme referred to in order 1 above.
3. The plaintiff must lodge an office copy of these orders with Australian Securities and Investments Commission as soon as practicable after they are made.

BY THE COURT

THE HONOURABLE JUSTICE L STRK

For personal use only