

19 September 2024

COURT CONFIRMS DATE FOR GLOBAL LITHIUM SHAREHOLDER MEETING

Global Lithium Resources Limited (ASX: GL1, “Global Lithium” or “the Company”) advises that the WA Supreme Court has ordered that upcoming shareholder meetings be combined and held on the same day at the AGM, which will now be held on 20 November 2024.

Further to its announcements of 10 and 12 September 2024, respectively, the Company attended a hearing before Her Honour Justice Hill on 18 September 2024, where it sought orders to ensure that section 249D requisitions submitted by Sincerity Development Pty Ltd (**Sincerity**) are dealt with at or around the same time as the Company’s 2024 Annual General Meeting (**AGM**).

Having considered submissions from Global Lithium and Sincerity, Justice Hill ordered that the 249D resolutions should be dealt with at the AGM, which should be held on or before 20 November 2024. A copy of the Orders, setting out the full terms, is attached to this announcement.

The Board successfully sought to have the s249D resolutions put forward by Sincerity considered at the Company’s AGM in order to:

- (a) reduce costs of having to convene two meetings within close proximity;
- (b) implement the cost cutting measures announced to ASX on 10 September 2024;
- (c) ensure all corporate governance issues have been resolved;
- (d) understand any remaining issues which Sincerity has (if any), given the extensive corporate and operational changes being implemented by the Board;
- (e) protect the rights of all shareholders under the Corporations Act and the Foreign Acquisitions and Takeovers Act in the evolving lithium market; and
- (f) allow time for appropriate board nominations.

The Company will make further announcements regarding the AGM in due course.

Approved for release by the Executive Chairman Global Lithium Resources Limited.

For more information:

Ron Mitchell
Executive Chair
info@globallithium.com.au
+61 8 6103 7488

John Gardner
Media & Investor Relations
jgardner@vectoradvisors.au
+61 (0) 413 355 977

About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100% owned Manna Lithium Project in the Goldfields and the Marble Bar Lithium Project (MBLP) in the Pilbara region, Western Australia.

Global Lithium has defined a total Indicated and Inferred Mineral Resource of 69.6Mt @ 1.0% Li₂O at its Manna and MBLP Lithium projects.

Directors

Ron Mitchell	Executive Chairman
Dr Dianmin Chen	Non-Executive Director
Greg Lilleyman	Non-Executive Director
Hayley Lawrance	Non-Executive Director
Matt Allen	Executive Finance Director

Global Lithium – Mineral Resources

Project Name	Category	Million Tonnes (Mt)	Li ₂ O%	Ta ₂ O ₅ ppm
Marble Bar	<i>Indicated</i>	3.8	0.97	53
	<i>Inferred</i>	14.2	1.01	50
	Total	18.0	1.00	51
Manna	<i>Indicated</i>	32.9	1.04	52
	<i>Inferred</i>	18.7	0.92	50
	Total	51.6	1.00	52
Combined Total		69.6	1.00	52

Competent Persons Statement:

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 12 June 2024.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) and the Marble Bar Lithium Project in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

For personal use only





IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/139/2024

BETWEEN:

GLOBAL LITHIUM RESOURCES LIMITED
(ACN 626 093 150)

First Plaintiff

AND

SINCERITY DEVELOPMENT PTY LTD
(ACN 603 011 347)

First Defendant

ORDERS OF JUSTICE HILL
MADE ON 18 SEPTEMBER 2024

UPON THE APPLICATION of the plaintiff by originating process dated 11 September 2024, and UPON HEARING Mr A J Papamatheos and Ms C E McKay, of counsel for the plaintiff, and Mr T Houweling, of counsel for the defendant, and by consent, IT IS ORDERED THAT:

1. Pursuant to s 1322(4)(d) of the Corporations Act 2001 (Cth) (Act):
 - (a) the time fixed by s 249D(5) of the Act to call a general meeting of the plaintiff's members to consider resolutions in the form of resolutions 1 to 4 in the notice pursuant to s 249D received by the plaintiff on 21 August 2024 from Sincerity Development Pty Ltd (s 249D notice), be extended up to and including 22 October 2024; and
 - (b) the time fixed by s 249D(5) of the Act for the holding of the meeting contemplated by s 249D be extended up to and including 20 November 2024.
2. Pursuant to s 1322(4)(d) of the Act, and consequential upon and ancillary to orders 1(a)-(b) above, on and from:
 - (a) the plaintiff calling, on or before 22 October 2024, an annual general meeting of its members (2024 AGM), as required by s 250N(2) of the Act; and
 - (b) each of Ms Lawrance and Mr Lilleyman undertaking to the plaintiff to retire as directors at the 2024 AGM and not seek re-election at the 2024 AGM; and
 - (c) resolutions being included in the notice of meeting for the 2024 AGM substantially in the form of resolutions 3 and 4 in the s249D notice (subject to any necessary amendment to avoid inconsistency or inoperability),

the plaintiff and its directors will be deemed to be relieved from any requirement in s 249D(5) of the Act to call and hold any general meeting of members, separate from or other than the 2024 AGM, to consider resolutions in the form of resolutions 1 to 4 in the s 249D notice.

3. The plaintiff forthwith:
 - (a) lodge a copy of these orders with the Australian Securities and Investments Commission (ASIC); and
 - (b) make an announcement to the ASX disclosing the terms of these orders.
4. Any interested person have liberty to apply on 48 hours' written notice.
5. There be no order as to the defendant's costs.
6. The plaintiff make any application for the costs of the proceedings within 5 business days of the date of these orders, including filing any affidavit and submissions in support, and if such an application is made:
 - (a) the defendant file and serve any affidavit and materials in response within 5 business days of receipt of the application; and
 - (b) the application be determined on the papers.



BY THE COURT

THE HONOURABLE JUSTICE J HILL