

## Placement and Non-Executive Director Appointment

### Highlights:

- Commitments from new professional and sophisticated investors to raise \$600,000 (before costs) via a placement at \$0.06 per share, being a premium to the Company's last closing price of 33%.
- Funds raised will be utilised for the continued development of the Hiremii AI driven recruitment platform, expansion of recruitment service and general working capital.
- Appointment of Yingyi (Sophie) Chen as a Non-Executive Director of the Company.

**Hiremii Limited (ASX:HMI) (Hiremii or the Company)** is pleased to announce that it has received firm commitments from a small group of professional and sophisticated investors to raise \$600,000 (before costs) (**Placement**) via the issue of 10 million fully paid ordinary shares in the Company (**Shares**) at an issue price of \$0.06 per share (**Placement Shares**). Investors will be issued with options on the basis of one option for every three shares subscribed and issued at an exercise price of \$0.07 and an expiry date two years from the date of issue (**Options**).

The issue price of \$0.06 per Share represents:

- a 33% premium to the last closing price of 4.5c per share; and
- a 23% premium to the 15-day VWAP of 4.9c up to and including 17 September 2024.

The Placement Shares and Options are expected to be issued on or around 27 September 2024. The Placement Shares will be issued pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1A. The Placement Shares will rank equally with existing shares in the Company. The Options will be issued pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1.

Proceeds from the Placement will be utilised for continued development of the Hiremii AI driven recruitment platform, expansion of recruitment service and general working capital.

***Hiremii CEO and Managing Director, Andrew Hornby, said "Hiremii is delighted to welcome new professional and sophisticated investors through our capital raising, demonstrating a strong commitment to the Company's promising future. The Placement, completed at a strong premium, demonstrates the existing value in both our subsidiary Inverse Group and the momentum we are building in our AI driven recruitment platform. The funds will help in our continued effort to commercialise our technology and investment in the expansion of Inverse Group into emerging industries to complement our current offering.***

***The addition of Sophie Chen to our Board will help strengthen our ability to assess transformative opportunities to build on our current strategy and deliver positive returns to our shareholders. We are delighted to welcome her to Hiremii. "***

Sequoia Corporate Finance Pty Ltd (**Sequoia**) acted as the lead manager to the Placement and, as consideration for the lead manager services provided in connection with the Placement, the Company will pay a capital raising fee of 6% of the total funds raised to Sequoia. Sequoia has agreed to take 5% of the 6% capital raising fees in Shares and the Company will issue 750,000 Shares at an issue price of \$0.04



(being an amount of \$30,000) in lieu of cash payment (**Lead Manager Shares**). The Lead Manager Shares will be issued under the Company's existing placement capacity under ASX Listing Rule 7.1.

### **Appointment of Ms Yingyi (Sophie) Chen as Non-Executive Director**

Further, the Company is pleased to announce the appointment of Ms Yingyi (Sophie) Chen as Non-executive Director of the Company, with effect on and from 31 October 2024.

Sophie has over a decade of experience in banking and capital markets across several industries, working in corporate mergers and acquisitions, restructurings, and capital raising. Sophie focuses on optimising operational efficiency through creating strategic partnerships, driving profitability and value creation. With a unique cross-industry perspective and an extensive financial network, Sophie helps organisations navigate high growth opportunities.

### **Investor Relations Services Agreement**

The Company has also entered into an investor relationship management services agreement with Calaité Capital Partners Pty Ltd (**Calaité Capital**). As part of the consideration for the provision of these services, the Company has agreed to issue 3,000,000 performance rights to Calaité Capital with the following milestones:

- 1,000,000 performance rights will vest if the Company achieves a closing share price of \$0.055 on or before 14 September 2025.
- 1,000,000 performance rights will vest if the Company achieves a closing share price of \$0.07 on or before 14 September 2025.
- 1,000,000 performance rights will vest if the Company achieves a closing share price of \$0.10 on or before 14 September 2025.

Each performance right will convert into one Share upon the satisfaction of the above milestones. The performance rights will be issued on or around 27 September 2024 and will be issued under the Company's existing placement capacity under ASX Listing Rule 7.1.

This announcement has been authorised for release by the Board.

### **Ends**

### **About**

**Hiremii Limited (ASX:HMI)** is a technology-driven full-service recruitment company with two core business components; Hiremii Technology, a cloud-based platform which uses machine learning and artificial intelligence to automate and improve recruitment and onboarding processes, pre-vetting and shortlisting candidates based on employers' specific requirements, and Inverse Group, a growing recruitment business that provides specialist white collar recruitment services to the energy , resources and technology sectors.

To learn more please visit: [www.hiremii.com](http://www.hiremii.com)

### **Investor Enquiries**

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