

17 September 2024

ASX: RLC

RLC 1 for 1 entitlement offer at 0.2 cents to raise \$1.24 million.

RLC announces a non-renounceable pro rata entitlement offer to eligible holders of RLC shares on a 1 for 1 basis at 0.2 cents per new RLC share, together with a related offer under which those holders can apply for shares in addition to their entitlement.

If fully subscribed, the entitlement offer and the related offer (together, the “Offer”) will raise \$1,239,000. The funds raised will be used for exploration for gold at the Burracoppin Gold project in Western Australia and to provide working capital.

Under the Offer an eligible shareholder can apply for any amount of new RLC Shares (“New Shares”), but:

- they are only guaranteed to be allocated their Entitlement (the number of New Shares equal to 1 New share for every 1 RLC shares held by them at the Record Date, rounded up to the nearest whole number of New Shares); and
- all or some of the New Shares applied for above their Entitlement (“Additional Shares”) may not be allocated to them where:
 - (a) there are insufficient New Shares available; and/or
 - (b) RLC in its absolute discretion applies an allocation policy or scale back; and/or
 - (c) their relevant interest in RLC shares would exceed 20%.

New Shares will only be available to meet applications for Additional Shares to the extent other eligible shareholders do not take up their Entitlements in full.

The Record Date for determining Entitlements is 7:00 PM (AEST) on Friday 20 September 2024.

Existing RLC Shares will trade ex-entitlement from Thursday 19 September.

The indicative timetable for the Offer is:

Announcement of Offer	Tuesday	17 September 2024
Ex Date for Entitlements	Thursday	19 September 2024
Record Date for determining Entitlements	7.00pm AEST Friday	20 September 2024
Offer opens	Wednesday	25 September 2024
Offer closes	5.00pm AEDT Friday	11 October 2024
Deferred trading in New Shares commences	Monday	14 October 2024
Issue of New Shares under the Offer	Friday	18 October 2024
Dispatch of allotment confirmations for New Shares	Monday	21 October 2024
New Shares commence normal trading on ASX	Monday	21 October 2024

The Offer will open on Wednesday 25 September 2024.

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The Offer Price per RLC Share is 0.2 cents.
The closing price on 16 September 2024 was 0.3 cents.

Information about where to access the Booklet explaining the Offer and how to accept the Offer will be mailed (or where permitted) emailed to you on 25 September 2024.

Important Details about the Entitlement Offer

Only shareholders with a registered address in Australia or New Zealand at the Record Date are eligible. Option holders must exercise their options before the Record Date in order to have an entitlement in respect of the shares issued upon exercise.

A maximum of 619,540,732 New Shares (50% of post issue share capital) will be issued as fully paid under the Offer. Following the issue of this number of shares RLC will have 1,239,081,464 ordinary shares on issue.

Shares issued under the Offer will not reduce the capacity of the Company to issue up to 15% of ordinary shares without shareholder approval under Listing Rule 7.1 (LR 7.2, exception 1 and LR 7.11.4).

The Offer is not underwritten. There is no minimum amount which must be raised before New Shares will be issued.

No shareholder approval is required for the issue of the New Shares. RLC will apply for quotation of the New Shares on ASX. The New Shares will rank equally in all respects to existing ordinary shares in RLC.

No prospectus will be used for the Offer. Instead the Offer will be made pursuant to provisions of the Corporations Act 2001 (Cth) that allow entitlement offers to be offered by providing certain updates and information to the market.

The Offer is non-renounceable and RLC shareholders who do not take up their Entitlements will not receive any payment or value for their Entitlements. Entitlements will not be able to be traded on the ASX or privately transferred.

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