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ASX Announcement
16 September 2024

Update on Final Court Hearing

Paladin Energy Ltd (ASX:PDN OTCQX:PALAF) ("**Paladin**") notes the filing on Monday, 16 September 2024 by Fission Uranium Corp. (TSX:FCU OTCQX:FCUUF FSE:2FU) ("**Fission**") regarding the hearing before the Supreme Court of British Columbia (the "**Court**") for the final order to approve the proposed acquisition by Paladin of all of the issued and outstanding shares of Fission by way of a court approved plan of arrangement under the *Canada Business Corporation Act* ("**Arrangement**").

The hearing to approve the Arrangement began before the Court on 13 September 2024 and will continue on 26 September 2024. CGN Mining Company Limited ("**CGN**"), a subsidiary of China General Nuclear Power Corp. holds a disclosed interest of 11.26% of the outstanding common shares of Fission and is opposing approval of the Arrangement.

Completion remains subject to closing conditions, including Investment Canada Act clearance and receipt of a final order approving the Arrangement from the Court.

This announcement has been authorised for release by the Board of Directors of Paladin Energy Ltd.

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Forward looking statements can generally be identified by the use of forward looking words such as "anticipate", "expect", "likely", "propose", "will", "intend", "should", "could", "may", "believe", "forecast", "estimate", "target", "outlook", "guidance" (including negative or grammatical variations) and other similar expressions. No representation, warranty, guarantee or assurance, express or implied, is given or made in relation to any forward looking statement. In particular no representation, warranty or assumption, express or implied, is given in relation to any underlying assumption or that any forward looking statement will be achieved. There can be no assurance that the forward looking statements will prove to be accurate. Actual and future events may vary materially from the forward looking statements and the assumptions on which the forward looking statements were based, because events and actual circumstances frequently do not occur as forecast and future results are subject to known and unknown risks such as changes in market conditions and regulations.

Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements, and should rely on their own independent enquiries, investigations and advice regarding information contained in this announcement. Any reliance by a reader on the information contained in this announcement is wholly at the reader's own risk.

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create an implication that there has been no change in the affairs of Paladin since the date of this announcement.

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