

13 September 2024

Settlement of US and Australian Legal Case

Melbourne, Australia - Atomos Limited ('**ASX:AMS**', '**Atomos**' or the '**Company**') is pleased to advise it has settled the US and Australian legal cases between Atomos and the former Chief Executive Officer, Estelle McGechie (Ms McGechie).

On 29 August 2022, Atomos announced it had become aware that an employment related claim had been filed against the Company in the United States of America (USA). On 15 September 2022, Atomos announced that it had filed a proceeding against Ms McGechie in the Supreme Court of Victoria alleging claims for breach of loan agreement relating to her employment at the Company.

Following recent mediation, both parties have agreed to and entered into, a Confidential Settlement Agreement and Mutual Release (Agreement). Under the Agreement, neither party admits liability and provides the other party mutual releases for all claims relating to the matters.

While the Settlement Payment amount remains confidential, the Company advises that the provision recorded in the FY24 Appendix 4E Preliminary Final Report (lodged with ASX on 30 August 2024), is sufficient to meet all payments relating to the Settlement Payment amount and all future legal expenses relating to the matters.

Atomos has access to sufficient capital to meet the settlement obligations as and when they fall due.

Atomos Managing Director and CEO, Jeromy Young said, "This is a very positive outcome and marks another key milestone in our journey to re-build the business. With these matters now resolved, the clean-up of issues negatively effecting Atomos are now coming to a close, we are able to focus our time and resources on releasing new and groundbreaking products to existing and new markets as well as ensuring the company continues on its path to financial strength."

This announcement has been authorised for lodgement with ASX by the Board of Directors.

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Atomos' Interactive Investor Hub

Our investor hub is an interactive location to engage with the Atomos team on our announcements and updates.

Please go to the Atomos Investor Hub for all market announcements & other news <https://announcements.atomos.com>.

About Atomos

ATOMOS designs pioneering products that transform the way film and video content is made around the world. From our range of hardware devices for monitoring and recording, easy-to-use software tools, and intelligent cloud services, we engineer best-in-class technologies and create products for the next generation of filmmakers.

Through relentless innovation, we simplify your workflow. Whether you record cinema-quality footage, monitor a scene with crystal clear colour accuracy, switch between multiple cameras, or stream a live event with a portable studio, ATOMOS empowers anyone to realize the best possible version of their creative potential.

ATOMOS is based in Melbourne, Australia, with a distributed worldwide team and offices in the USA, Japan, China, UK, and Germany and has a worldwide distribution partner network.

For more information, please visit www.atomos.com

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