



Rights Issue to raise up to approximately \$12.7 million

Highlights:

- EGY proposes to undertake a pro-rata, non-renounceable rights issue to raise approximately \$12.7 million (before costs).
- Funds raised will be used for the reduction of debt, to expand EGY's sales division and for general working capital.

12 September 2024: Energy Technologies Limited (ASX: EGY) (**EGY** or the **Company**) is pleased to announce a non-renounceable pro-rata rights issue on the basis of one new fully paid ordinary share in the Company (**New Share**) for every one existing share in the Company (**Share**) at an issue price of \$0.03 (3 cents) (**Offer Price**) per New Share to raise approximately \$12.7 million (before costs) (**Offer**).

Shaw and Partners Limited is acting as lead manager to the Offer. The Offer is not underwritten.

Use of funds

Proceeds from the capital raising will be used primarily to:

- reduce debt;
- expand EGY's sales division;
- general working capital; and
- fund the costs of the Offer.

Key details of the Offer

The Company is undertaking a non-renounceable pro-rata rights issue to eligible shareholders to raise up to approximately \$12.7 million by the issue of up to approximately 422,074,788 New Shares. Eligible shareholders with a registered address in Australia, New Zealand and certain shareholders in the UK will be invited to participate in the offer of one New Share for one Share held as at the Record Date (being 7.00pm Melbourne time on 17 September 2024) at an offer price of \$0.03 (3 cents) per New Share.

The Offer Price (\$0.03 (3 cents)) represents a:

- 14.3% discount to the last traded price of A\$0.035 as at 11 September 2024;
- 14.3% discount to the 10-day volume weighted adjusted price of A\$0.035 as at and including 11 September 2024; and
- 7.7% discount to theoretical ex-rights price of A\$0.033.

Shareholders who subscribe for their full entitlement under the Rights Issue Offer will also be able to subscribe for additional shares at the same price (**Top Up Offer**).

There is no minimum amount to be raised under the Rights Issue Offer (including the Top Up Offer).

The Directors also reserve the right for up to 3 months after the close of the Offer to place the balance of any New Shares not taken up.

The Offer will open on 20 September 2024 and close at 5.00pm (Melbourne time) on 2 October 2024.

The table below sets out, for illustrative purposes only, the existing Share capital structure (before the Offer) together with the impact of the issue of the New Shares under Offer. It assumes that no options currently on issue are exercised prior to the Record Date of the Offer.

Securities	Number
Existing Shares as at date of the Offer	422,074,788
Existing listed options as at the date of the Offer	25,000,058
Existing unlisted options as at the date of the Offer	9,000,000
Existing convertible notes as at the date of the Offer	11,361,500
Maximum number of New Shares issued under the Offer (approximately)	422,074,788
Total issued Shares following completion of the Offer (assuming full subscription and no exercise of any of the options)	844,149,576

Further information pertaining to the Offer will be provided to eligible shareholders in an Offer Booklet to be lodged with the ASX on or around the date of this announcement and to be dispatched to eligible shareholders on or around 20 September 2024.

Indicative Timetable

The following is an indicative timetable for the Offer:

Event	Date
Announcement of Offer	Thursday, 12 September 2024
Record Date for Offer	7.00pm on Tuesday, 17 September 2024
Offer Booklet sent to Eligible Shareholders	Friday, 20 September 2024
Offer opens (Opening Date)	Friday, 20 September 2024
Offer closes (Closing Date)	5.00pm on Wednesday, 2 October 2024
Announcement of results of Offer	Before 12.00pm on Wednesday, 9 October 2024
Allotment of Shares issued under the Offer	Wednesday, 9 October 2024
Trading of New Shares (on a normal settlement basis) starts	Thursday, 10 October 2024

Note: Dates / times are indicative and subject to change. All times / dates are in reference to Melbourne time.

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Authorised by the Energy Technologies Limited Board of Directors

For further information, please contact:

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