

11 September 2024

Update on sale of Communities

Lendlease notes today's announcement from the Australian Competition and Consumer Commission (ACCC) regarding the Stockland Supalai Residential Communities Partnership's acquisition of 12 of the Group's master-planned communities.

Specifically, the ACCC today revised the date it expects to publish its decision on the transaction from 12 September 2024 to 26 September 2024. The two-week extension to the ACCC's timetable is to allow the regulator to consider Stockland's undertaking related to the disposal of one of its master-planned communities in the Illawarra region of NSW, Forest Reach.

Lendlease continues to support Stockland in its engagement with the ACCC to resolve the issues raised by the regulator and to work with Stockland to satisfy all conditions precedent, including FIRB and landowner consents, to enable the completion of the transaction as soon as possible.

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Authorised for lodgement by the Lendlease Group Disclosure Committee