



## ASX ANNOUNCEMENT 10 SEPTEMBER 2024 AUGUST BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) ("DigitalX", "the Company") provides the following monthly update to shareholders on its funds under management (FUM) and value of Bitcoin and digital asset holdings as at the **end of August 2024**.

The **DigitalX Bitcoin Fund** decreased by (13.8%) for the month, at a spot price of US\$59,358.7764, while the **DigitalX Fund** decreased by (18.7%). This is compared to a (15.1%) decrease for the S&P Cryptocurrency Top 10 Equal Weight Index (AUD) ("**Index**"). The digital asset market underperformed both the All Ordinaries Index which decreased (0.1%), and gold AUD which decreased (0.5%) over the month.

The price of Bitcoin experienced a steep decline during the month of August, briefly dropping below US\$50,000. Digital asset prices have since posted a recovery with Bitcoin hitting a monthly peak of US\$65,000 before the end of the month at ~US\$59,000. Global digital asset investment products saw net outflows of US\$305 million in the final week of August according to CoinShares', with the US-based spot Bitcoin ETFs posting a 9% decrease in month on month assets under management (AUM). Spot Bitcoin ETFs still hold a massive US\$54.7 billion at the conclusion of the month. Market outflows followed widespread negative sentiment emerging from the reduced likelihood of a 50-basis point interest rate cut in the September FOMC meeting, the yen carry trade unwind, as well as rising tensions in the Middle East.

Since the launch of the US-based spot Ethereum ETFs at the end of July 2024, the ETFs have accumulated a total of US\$7 billion in AUM, with Grayscale's ETHE and ETH products accounting for roughly 78.5% of the market share. For comparison the US-based Bitcoin ETFs held over US\$37 billion in AUM, over a similar number of trading days, with Grayscale's GBTC product accounting for roughly 63.4% of the Bitcoin ETF market share.

For information on the DigitalX digital asset funds please visit [www.digitalx.com/funds/](https://www.digitalx.com/funds/)

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## DIGITALX HOLDING (AS AT 31 AUGUST 2024)

	\$AUD
DigitalX Bitcoin and digital asset holdings <sup>1,2</sup>	\$32.4m

## FUNDS UNDER MANAGEMENT (AS AT 31 AUGUST 2024)

	\$AUD
Total funds under management <sup>3</sup>	\$36.5m

## HISTORICAL FUND PERFORMANCE<sup>4</sup> (AS AT 31 AUGUST 2024)

Performance over time (net of fees)	Bitcoin Fund	DigitalX Fund
August	(13.8%)	(18.7%)
Year to date (calendar)	38.5%	14.1%
3-Month	(15.6%)	(23.0%)
6-Month	(10.0%)	(17.7%)
12-Month	103.7%	75.8%
2-Year	191.7%	100.0%
3-Year	28.8%	(24.6%)
5-Year	N/A	358.3%
Total Return Since Inception	671.7%	186.2%
Annualised Return Since Inception	54.9%	18.1%

## MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF AUGUST)

Asset class	Performance %
Bitcoin Fund	(13.8%)
DigitalX Fund	(18.7%)
S&P Cryptocurrency Top 10 Equal Weight Index (AUD)	(15.1%)
Gold <sup>5</sup>	(0.5%)
Equities (All Ords) <sup>6</sup>	(0.1%)

<sup>1</sup> Includes ~114.9 Bitcoin and ~129.0 Ethereum held as corporate treasury and DigitalX's unit holding in the funds at month end.

<sup>2</sup> Excludes cash at bank.

<sup>3</sup> All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 31 August 2024.

<sup>4</sup> Past performance is not indicative of future performance.

<sup>5</sup> Based on AUD price at 31 August 2024 per [https://www.perthmint.com/historical\\_metal\\_prices.aspx](https://www.perthmint.com/historical_metal_prices.aspx).

<sup>6</sup> Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.

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**For further information, please contact:**

**Investor Enquiries**

DigitalX Limited  
Greg Dooley  
Interim Chief Executive Officer  
E: [investors@digitalx.com](mailto:investors@digitalx.com)

**Media Enquiries**

Third Hemisphere  
Jeremy Liddle  
Managing Director  
T: +61 480 097 479  
E: [DigitalX@ThirdHemisphere.agency](mailto:DigitalX@ThirdHemisphere.agency)

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**About DigitalX**

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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