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Manager Company Announcements Office Australian Securities Exchange

Chatree Gold Mine Update

Kingsgate Consolidated Limited ASX:KCN ("Kingsgate" or the "Company") is pleased to advise that the remaining ten 777 trucks and additional 6030 excavator have arrived at the Chatree Gold Mine and are currently being commissioned. All core Caterpillar mining equipment is now on site which allows for further mined ore to be fed into Plant 1 and Plant 2, which are now collectively operating above their combined nameplate capacity.

Management Update

Kingsgate can also advise that the General Manager Operations, Rob Kinnaird, will be finishing at Chatree this month and moving onto new opportunities. Kingsgate would like to thank Rob for his efforts throughout the Plant 1 refurbishment and for bringing Chatree back into production.

Chatree's Process Manager, Bob Kennedy, has been appointed as the Acting General Manager Operations. Bob is an experienced mining industry professional with over 40 years' experience with extensive knowledge in processing, maintenance, training, and management skills, with a focus on process plant performance with particular emphasis on safety, environment, people, quality, productivity, plant production efficiencies and cost.

Bob's career history includes working with Gold, Copper, Nickel and Mineral Sands in Australia (RGC Minerals Sands Eneabba Mine), Cote d'Ivoire (Perseus Mining's Yaouré Gold Mine), Madagascar (Ambatovy's Lateritic Nickel-Cobalt Mine), Indonesia (PT Kelian Equatorial Mining-East Kalimantan & PT Agincourt Resource's Martabe Gold and Silver Mine), Laos (Sepon Gold and Copper), Mauritania (Tasiast Gold Mine), and Papua New Guinea (Lihir Gold Mine).

He holds an Advanced Diploma of Leadership & Management, Advanced Diploma of Work Health & Safety and qualifications in Metalliferous Mining Operations (Processing).

As part of the Company's ongoing strategy to rebuild and refresh our capabilities, Kingsgate also recently welcomed Ryan Mitchell as Mining Manager at Chatree. Ryan was previously Manager Mining – Site Senior Executive at Regis Resources and brings a wealth of expertise from his 30 years' experience across the mining industry.

Kingsgate's Managing Director and CEO, Jamie Gibson said, "On behalf of the Board I'd like to thank Rob, congratulate Bob, and welcome Ryan to the team. This has been and continues to be a transformational quarter for Chatree, with gold and silver production to date for Q1 FY25 already exceeding last quarter's production."

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