



ARB CORPORATION LTD

Tel: +61 3 9761 6622
Fax: +61 3 9721 9093
arb.com.au

Postal Address:
PO Box 105, Kilsyth,
Victoria 3137 Australia

Street Address:
42-44 Garden Street, Kilsyth,
Victoria 3137 Australia

ASX ANNOUNCEMENT

9th September 2024

CONDITIONAL AGREEMENT FOR ORW TO ACQUIRE US BASED 4 WHEEL PARTS RETAIL ASSETS

ARB Corporation Limited (“**ARB**”) is pleased to advise that its US based associate, ORW USA, Inc. (“**ORW**”), has entered into a conditional Asset Purchase Agreement (“**APA**”) to acquire the 4 Wheel Parts business (“**4WP**”) from Hoonigan (formerly Wheel Pros, LLC) for approximately US\$30 million.

4WP currently operates 42 retail stores and associated e-comm sites, selling 4x4 accessories across the United States.

The APA is subject to court approval in conjunction with Hoonigan’s court-supervised reorganisation in the United States.

Should the acquisition proceed, ORW will settle the purchase of the 4WP assets using additional funding provided by its shareholders. These funding arrangements would result in ARB increasing its shareholding in ORW from 30% to 50%.

ARB will separately acquire from Hoonigan the Poison Spyder brand for US\$1 million, subject to the same court approval.

ARB will continue to update the market in accordance with its continuous disclosure obligations.

This announcement was approved for release by the Board of ARB.

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