

Bond Repayment Deferred to 31 March 2025

Key Points:

- Bearer bond extensions to 31 March 2025 agreed with Deutsche Balaton AG and 2Invest AG
- Subject to shareholder approval at an EGM scheduled for October 2024, Deutsche Balaton AG and 2Invest AG to convert a portion of certain bearer bonds by applying approximately \$2.8 million of monies owing, to subscribe for shares in the Company at 2.1c per share
- Bearer bonds fully converted in the Balaton Group Bond Conversion will not attract the prolongation fee¹, however a 4% prolongation fee will be payable at maturity on the remaining bearer bonds. All other terms unchanged²

Geopacific Resources Limited (ASX: **GPR**) is pleased to advise that it has extended the maturity date of the short-term bearer bonds on issue with major shareholders, Deutsche Balaton AG and 2Invest AG, in exchange for a 4% prolongation fee payable at maturity.

As announced in connection with the Lingbao Gold strategic investment, the Company has commitments from 2Invest AG and Deutsche Balaton AG, members of existing substantial shareholder, the Deutsche Balaton Group, to apply monies owing under certain bearer bonds, including outstanding fees and interest (together totalling approximately A\$2.8 million³), to subscribe for shares in the Company at 2.1 cents per share ("**Balaton Group Bond Conversion**").

The Balaton Group Bond Conversion remains subject to, and conditional on, the Company obtaining shareholder approval at an Extraordinary General Meeting, scheduled to be held on or around 9 October 2024. Under the terms of the current bond deferral, any bearer bonds that are fully converted as a result of the Balaton Group Bond Conversion will not attract the current 4% prolongation fee.

The extension results in a deferral of the bearer bond repayment date from 30 September 2024, to on or before 31 March 2025. All other terms in relation to the bearer bonds remain unchanged.

This announcement was authorised by the Board of Geopacific.

For further information, please visit www.geopacific.com.au or contact James Fox (CEO, Geopacific).

Company details	Board & Management	Projects
Geopacific Resources Limited	Graham Ascough Non-Executive Chairman	PAPUA NEW GUINEA
ACN 003 208 393	Hansjoerg Plaggemars Non-Executive Director	Woodlark Island Gold
ASX Code: GPR	Michael Brook Non-Executive Director	
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Level 1, 278 Stirling Highway		
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¹ Refer ASX release on 26 August 2024, "New strategic investment by Lingbao Gold".

² Refer ASX releases on 19 October 2023 "\$3.5M Short-term Unsecured Funding from Bond Issue", 27 December 2023 "Bond Repayment Deferred to 29 March 2024", 2 January 2024 "Further \$1.8M of Short-term Unsecured Funding Available" and 28 March 2024 "Bond Repayment Deferred to 30 September 2024" for full details.

³ Total conversion of A\$2.8 million, of which: ~A\$1.7 million relates to 2Invest AG and ~A\$1.1 million relates to Deutsche Balaton AG.