

5 September 2024

Land Access Update at the Farrelly Deposit

Falcon Metals Limited (**ASX: FAL**) (“**Falcon**” or “**the Company**”) advises that the expected date of re-commencing drilling to test the extent of the high-grade Farrelly Mineral Sands Deposit, initially targeted for Q4 2024 is at risk of being delayed.

Falcon has been in communication with several of the landowners at the Farrelly deposit regarding consent for the upcoming drilling, and despite constructive initial discussions, they have decided against providing consent to access their respective properties at this time. Falcon will continue to engage in good faith with these landowners to understand and address their concerns with the aim of resolving this matter amicably.

Since Falcon listed on the ASX in December 2021, it has undertaken in excess of 120,000 metres of low impact exploration drilling throughout Central Victoria, working in a respectful and responsible manner in all aspects of its activities, including the previous drilling at Farrelly.

This announcement has been approved for release by the Board of Falcon Metals.

For more information, please contact:

Tim Markwell
Managing Director
tmarkwell@falconmetals.com.au

Media and Investor Queries
Ben Creagh
benc@nwrcommunications.com.au