



UNIBAIL-RODAMCO-WESTFIELD

Paris, September 4, 2024

Press release

Unibail-Rodamco-Westfield announces the successful placement of a €1.3 Bn dual-tranche green bond

Unibail-Rodamco-Westfield (URW) today announces the successful placement of a €1.3 Bn dual-tranche green bond for an average coupon of 3.688%, comprising:

- €650 Mn with a 5-year maturity and a 3.500% fixed coupon; and
- €650 Mn with a 10-year maturity and a 3.875% fixed coupon.

This successful issuance received strong demand from investors, achieving an oversubscription of 4 times and an order book of more than €5.2 Bn at its peak, reflecting the high level of debt investors' appetite for URW's credit.

The proceeds will strengthen the Group's liquidity position, while extending its average debt maturity.

The bond will finance or refinance Eligible Green Assets in line with the Group's 2022 Green Financing Framework¹. It aligns with the Group's sustainability strategy and its Better Places roadmap² to create positive environmental and social impacts.

The notes are expected to settle and be admitted to trading on Euronext Paris on September 11, 2024.

This announcement has been authorised by the Chief Executive Officer.

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¹ The green financing framework is available under: [https://cdn.urw.com/-/media/Corporate~o~Sites/Unibail-Rodamco-Corporate/Files/Homepage/INVESTORS/Financing-Activity/Sustainable-Financing/Framework/2022/20221116-URW-Green-Financial-Framework-Brochure.ashx](https://cdn.urw.com/-/media/Corporate%20Sites/Unibail-Rodamco-Corporate/Files/Homepage/INVESTORS/Financing-Activity/Sustainable-Financing/Framework/2022/20221116-URW-Green-Financial-Framework-Brochure.ashx)

² The Better Places roadmap is available under: <https://www.urw.com/2023-sustainability-investor-event>

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About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is an owner, developer and operator of sustainable, high-quality real estate assets in the most dynamic cities in Europe and the United States.

The Group operates 71 shopping centres in 12 countries, including 39 which carry the iconic Westfield brand. These centres attract over 900 million visits annually and provide a unique platform for retailers and brands to connect with consumers. URW also has a portfolio of high-quality offices, 10 convention and exhibition venues in Paris, and a €2.9 Bn development pipeline of mainly mixed-use assets. Its €50 Bn portfolio is 86% in retail, 6% in offices, 5% in convention and exhibition venues, and 2% in services (as at June 30, 2024).

URW is a committed partner to major cities on urban regeneration projects, through both mixed-use development and the retrofitting of buildings to industry-leading sustainability standards. These commitments are enhanced by the Group's Better Places plan, which strives to make a positive environmental, social and economic impact on the cities and communities where URW operates.

URW's stapled shares are listed on Euronext Paris (Ticker: URW), with a secondary listing in Australia through Chess Depository Interests. The Group benefits from a BBB+ rating from Standard & Poor's and from a Baa2 rating from Moody's.

For more information, please visit www.urw.com