

ASX Announcement

4 September 2024

RIGHTS ISSUE CLOSING DATE EXTENDED – DRILLING 80% COMPLETED

GTI Energy Ltd (ASX:GTR) (**Company**) advises that it has extended the Closing Date for the non-renounceable entitlement offer (**Entitlement Offer** or **Rights Issue**) from Monday, 9 September 2024 until Monday, 23 September 2024. The Closing Date for the Placement Option Offer, Broker Offer and Lead Manager Offer (as noted in the Prospectus dated 24 July 2024 and Supplementary Prospectus dated 29 July 2024) has also been extended to Monday, 23 September 2024.

For personal use only

FIGURE 1. LO HERMA PROJECT: DRILLING AREAS

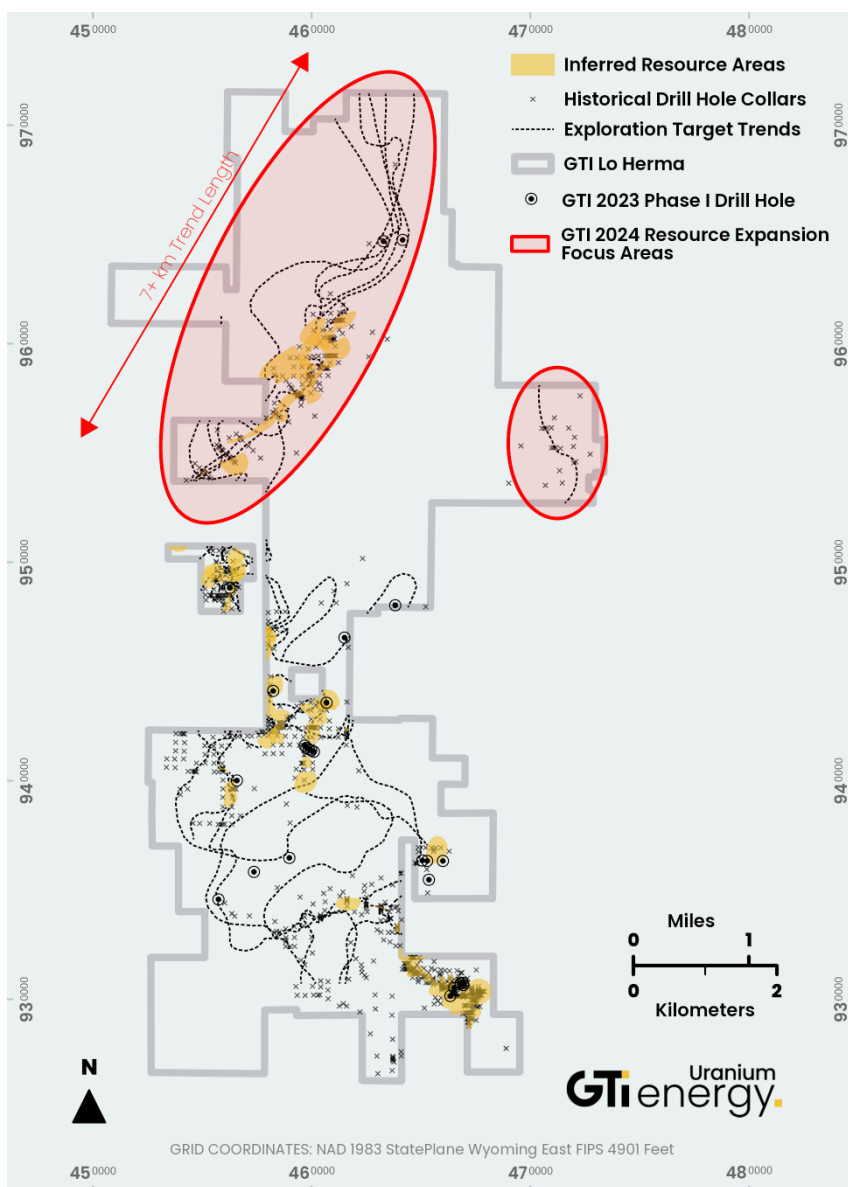
Drilling at the Company’s 100% owned Lo Herma ISR uranium project in Wyoming’s Powder River Basin has progressed well to date.

Approximately 80% of the planned drill program is expected to be completed by the end of this week. Drilling thus far has been delivered within both the scheduled time and allocated budget.

Drilling is currently underway in the northeastern area of the project and aims to extend mineralisation both along trend and at depth.

Upon completion of drilling in the northeast the campaign will move to the east of the project as highlighted in Figure 1.

A more detailed progress report, including drilling results, is expected to be provided next week.



ENTITLEMENT OFFER (RIGHTS ISSUE) CLOSING DATE EXTENSION

The Prospectus (together with the Supplementary Prospectus) and personalised entitlement and acceptance forms for the Entitlement Offer (**Entitlement Offer Materials**) were dispatched on Wednesday, 31 July 2024.

The Company further advises that eligible shareholders are able to access their personalised Entitlement and Acceptance Form through the Company's share registry, Automic Group. Instructions on how to access the personalised Entitlement and Acceptance Form are outlined below.

1. Visit <https://investor.automic.com.au/#/loginsah> to access the Automic registration portal.
2. Follow the instructions on screen to login.
3. Once successfully logged in, to download your personalised forms click on: "Portfolio" > "Documents & Statements" > "Other Documents" > Entitlement Offer Prospectus 2023 & Entitlement and Acceptance

As announced on 29 July 2024, GTI is currently conducting the Entitlement Offer on the basis of 1 new share for every 5 existing shares held on the record date of 5.00pm on 12 August 2024, at an issue price of A\$0.004 per new share to raise up to approximately A\$2.0 million (before costs), together with one (1) free attaching new option for every three (3) new shares subscribed for and issued. Each new option will have an exercise price of \$0.01 and entitle the holder to subscribe for one (1) new share before their expiry four years from their date of issue.

The indicative timetable for the Entitlement Offer has been revised as follows:

TABLE 1: ENTITLEMENTS OFFER (RIGHTS ISSUE) INDICATIVE TIMETABLE

EVENT	DATE
Announcement of Offers & Appendix 3B lodged with ASX	Wednesday, 24 July 2024
Lodgement of Prospectus with ASIC and ASX	Wednesday, 24 July 2024
Lodgement of Supplementary Prospectus with ASIC and ASX and Updated Appendix 3B lodged	Monday, 29 July 2024
Ex date for Entitlement Issue Offer	Friday, 9 August 2024
Record Date for determining Shareholders entitled to participate in the Entitlement Issue Offer	Monday, 12 August 2024
Prospectus and Application Forms despatched to Eligible Shareholders, Placement Participants and CPS, and Company announces that this has occurred	Thursday, 15 August 2024
Opening date of Entitlement Issue Offer, Placement Option Offer, Broker Offer and Lead Manager Offer (Initial Offers)	Thursday, 15 August 2024
Last day to extend Closing Date of the Initial Offers	Wednesday, 4 September 2024
Shareholder Meeting held to approve the issue of Placement Options, Priority Options, Broker & Lead Manager Options.	Friday, 13 September 2024
Closing Date (5:00pm WST)* of the Initial Offers	Monday, 23 September 2024
Securities for Entitlement Issue Offers quoted on a deferred settlement basis	Tuesday, 24 September 2024

Entitlement Issue Shortfall Notice Deadline Date	Wednesday, 25 September 2024
Last day for GTI to issue the Entitlement Issue Securities under the Entitlement Issue Offers and lodge an Appendix 2A	Monday, 30 September 2024
Issue Placement Options, Broker and Lead Manager Options	Monday, 30 September 2024
Entitlement Issue Underwriting Settlement Date	Wednesday, 2 October 2024
Announcement of the Priority Options Offer and lodgement of Appendix 3B with ASX	Thursday, 3 October 2024
Ex date for Priority Options Offer	Tuesday, 8 October 2024
Record Date for determining Eligible Optionholders entitled to participate in the Priority Option Offer	Wednesday, 9 October 2024
Prospectus & Priority Option Application Form despatched to Eligible Optionholders, & GTI announces that this has occurred	Monday, 14 October 2024
Opening date of the Priority Option Offer	Monday, 14 October 2024
Last day to extend Priority Option Offer	Friday, 18 October 2024
Closing Date (5:00pm WST)* of Priority Option Offer	Wednesday, 23 October 2024
Priority Options quoted on a deferred settlement basis	Thursday, 24 October 2024
Priority Options Shortfall Notice Deadline Date	Monday, 28 October 2024
Last day for the Company to issue the Priority Options under the Entitlement Issue Offer and lodge an Appendix 2A	Monday, 28 October 2024
Priority Options Underwriting Settlement Date	Monday, 4 November 2024

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

This notice is authorised on behalf of GTI Energy Limited by:

Matthew Foy
Company Secretary
GTI Energy Limited