

## A Further \$20 million Data Centre Contract Secured

SKS Technologies Group Limited (ASX: SKS) has secured a \$20 million data centre contract with major construction company, Built Australia, for a project in Melbourne's western suburbs. The contract is for an extension of works related to the \$90 million international hyperscale data centre project that was announced in July 2024. This contract award increases the Companies revenue forecast for FY2025 to \$220 + million.

Chief Executive Officer, Matthew Jinks, said, "In a relatively short time, SKS Technologies has won and delivered a number of large data centre project works, generating a reputation as a preferred supplier of electrical and communications solutions to the major companies developing data centre infrastructure in Australia.

The scope of works under the \$20 million contract relates to the integrated fit-out portion of works and includes the:

- design, co-ordination, supply & installation of submains, cable support systems and general power and communications cabling
- installation of whip cabling to connect the building's main power supply to the electrical equipment
- installation and testing of all equipment, and
- integrated electrical fit out of the client's office and administrative areas.

The latest forecasts for the development of data centre infrastructure in Australia note the alignment with global trends, with expectations reaching a value of \$7.7 billion by 2029, growing at a compound annual growth rate of 3.2%. These forecasts account for the rapidly accelerating needs of large organisations for secure repositories to store sensitive and valuable information into the future, as they navigate a more technical and data-driven operating landscape.

Over the past few years, SKS Technologies has sought to increase its profile and work on hand in the data centre market, and has been successful in securing approximately a total of \$170 million of combined work in the sector since the initiative in FY22, while achieving a growing portfolio of work on hand in its traditional sectors. The latest work on hand total is \$168 million.

Mr Jinks also said, "While the business achieved an exceptional operational performance and record financial results in FY24, the Board and management remain focused on the excellent execution of every project, be it large or small, consolidating the operating framework to appropriately support the new levels of contract wins and delivery.

"With the exemplary FY24 financial results, the Board remains comfortable that the current working capital position can continue to support the current activity of the business."

~ ENDS ~

Approved for release by the Board of SKS Technologies Group

## Further Information

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## About SKS Technologies Group Limited (ASX: SKS)

SKS Technologies Group specialises in the design and installation of electrical, audio visual, and communication networking solutions across Australia, serving the full spectrum of industry sectors, including data centres, defence, mining, health, retail and commercial buildings. SKS Technologies' mission is to create sustainable and profitable business growth by focusing on delivery capabilities and integration synergies across its regions and divisions.

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