



Market Announcement

4 September 2024

Anagenics Limited (ASX: AN1) – Suspension from Quotation

Description

The securities of Anagenics Limited ('AN1') will be suspended from quotation immediately under Listing Rule 17.2, at the request of AN1, pending the release of an announcement regarding its proposed restructure and financing to fund the ongoing operations which are critical to its continued financial viability.

Issued by

ASX Compliance

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ANAGENICS

4 September 2024

Lisa Banh
Senior Adviser, Listings Compliance
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By email – tradinghaltssydney@asx.com.au

Dear Lisa

Request for voluntary suspension

Anagenics Limited (ASX: AN1) (**Company**) requests that the securities of the Company be placed into an immediate suspension by ASX.

For the purposes of ASX Listing Rule 17.2, the following information is provided to ASX and shareholders:

- 1 The voluntary suspension is necessary to assist the Company to manage its continuous disclosure obligations pending an announcement in relation to a restructure of the business, the capital requirements of the restructured business and proposed financing to fund the ongoing operations of the restructured business, which are critical to the Company's viability.
- 2 As disclosed in its Preliminary Final Report released on Friday, 30 August 2024, the audit report will contain an emphasis of matter stating that as at the balance date, a material uncertainty exists casting significant doubt on the group's ability to continue as a going concern and the FY25 year will see further restructuring, simplification and refinement of strategy.
- 3 The Company is currently actively engaged with a number of third parties in relation to restructuring the business including funding strategies for the restructured business (**Restructuring**). Successful completion of the Restructuring is critical to the Company's continued financial sustainability. In the Company's opinion, continued trading of its securities is likely to materially prejudice its ability to complete the Restructuring discussions with third parties.
- 4 The Company requests that the suspension remains in place until the earlier of the Company releasing an announcement regarding the Restructuring on or before the commencement of normal trading on Monday, 9 September 2024. The Restructuring discussions are ongoing and it is difficult to predict a timetable for their conclusion. However, the Company is working towards finalising these matters as soon as practicable and is aiming to do so by the commencement of normal trading on Monday, 9 September 2024.
- 5 The Company is not aware of any reason why the request for the voluntary suspension should not be granted or any other information necessary to inform the market about the suspension.

This request has been authorised for release to ASX by the Board.

Yours sincerely



Hemant Amin
Company Secretary