*Building the pre-eminent vertically integrated **Lithium** business in Ontario, Canada*

SETTLEMENT OF TRANCHE 1 ECOPRO STRATEGIC INVESTMENT

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HIGHLIGHTS

- **Successful completion of settlement of Tranche 1 from the A$8m strategic Investment from leading South Korean EV battery metals producer EcoPro Innovation Co., Ltd**
  - Condition precedent satisfied by receiving approval for the entire investment of A$8 from the Bank of Korea
  - Tranche 1 includes 31m shares issued to EcoPro for $A3,875,000
  - Tranche 2 issue of the remaining 33m will be issued subject to shareholder approval at the General Meeting scheduled on Thursday, 26 September 2024
- **The GT1 and EcoPro partnership supports GT1's strategy to become Ontario's first integrated lithium producer with agreements covering both upstream (mining and raw material extraction) and downstream (processing and conversion) activities**
- **EcoPro brings extensive experience in lithium hydroxide production along with patented technology for lithium extraction**
- **The team are now working on executing the remaining agreements and collaborating on the Conversion Facility PFS**
- **Funds will be used on the Definitive Feasibility Study to reach a Final Investment Decision (FID) on the Seymour Lithium project, funding the Lithium Conversion Facility PFS and supporting general working capital**

Green Technology Metals Limited (ASX: GT1) (**GT1** or the **Company**), a Canadian-focused multi-asset lithium business, is pleased to announce that it has successfully completed the first tranche of the strategic investment with EcoPro Innovation Co., Ltd (**EcoPro**).

The Company has received A$3,875,000 and issued 31 million fully paid ordinary shares at a price of A$0.125 per share to EcoPro. This transaction is in accordance with the terms outlined in the Subscription Agreement, which includes a 12-month escrow period from the date of issue for the new shares.

Subsequently, a condition precedent in the Subscription Agreement for both Tranche 1 and Tranche 2 has been met, by receiving approval for the entire investment of A$8 from the Bank of Korea. The 33m Tranche 2 shares, which complete the A$8m strategic investment, are to be issued subject to shareholder approval at the General Meeting scheduled on Thursday, 26 September 2024. After the final settlement of the Tranche 2, EcoPro will become the largest shareholder in GT1, with a 16.6% shareholding.

The new investment will enable us to continue advancing our Seymour project towards a Final Investment Decision and support the Definitive Feasibility Study we've been diligently working on over the past year. We look forward to closely collaborating with EcoPro on the joint Preliminary Feasibility Study for the proposed Lithium Conversion Facility, as their extensive experience in lithium conversion will be invaluable in the design and execution of the project. Attracting a top-tier partner like EcoPro, along with their premium investment, further validates our company, team, assets, and our ability to drive our projects toward production.

- *GT1 Managing Director, Cameron Henry*

This announcement was authorised for release by Green Technology Metals, Board of Directors

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About Green Technology Metals (ASX:GT1)

GT1 is a North American-focussed lithium exploration and development business with a current global Mineral Resource estimate of 24.9Mt at 1.13% Li_2O. The Company's main 100% owned Ontario lithium projects comprise high-grade, hard rock spodumene assets (Seymour, Root, Junior and Wisa) and lithium exploration claims (Allison, Falcon, Gathering, Pennock and Superb) located on highly prospective Archean Greenstone tenure in north-west Ontario, Canada. All sites are proximate to excellent existing infrastructure (including clean hydro power generation and transmission facilities), readily accessible by road, and with nearby rail delivering transport optionality. Targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.

Project	Tonnes (Mt)	Li_2O (%)
Root Project		
Root Bay		
Indicated	9.4	1.30
Inferred	0.7	1.14
McCombe		
Inferred	4.5	1.01
Total	**14.6**	**1.21**
Seymour Project		
North Aubry		
Indicated	6.1	1.25
Inferred	2.1	0.8
South Aubry		
Inferred	2.0	0.6
Total	**10.3**	**1.03**
Combined Total	**24.9**	**1.13**

[1] *For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, Seymour Resource Confidence Increased - Amended. For full details of the Root Mineral Resource estimate, see GT1 ASX release 18 October 2023, Significant resource and confidence level increase at Root, Global Resource Inventory now at 24.5Mt. The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning this estimate continue to apply and have not materially changed.*