

RED HAWK NOTIFIED OF FORECASTED PORT CAPACITY AT UTAH POINT

Red Hawk Mining Limited (ASX: **RHK**, "Red Hawk" or "the Company") is pleased to announce that it has received notification from Pilbara Ports that an annual throughput allocation of 1Mtpa at its Utah Point Bulk Handling Facility (**Utah Point**) in the Port of Port Hedland, is forecasted to become available for allocation in 2026.

The forecasted throughput allocation is consistent with Red Hawk's Pre-Feasibility Study ([see ASX release 1 May 2024](#)) which has export volume in Year 1 of 1.2Mt, increasing to 5Mtpa over five years. Red Hawk will continue working with Pilbara Ports and other commercial users of Utah Point with the intention to secure additional port capacity in line with the proposed project ramp-up schedule.

Red Hawk's securing of the forecasted annual throughput allocation is subject to several milestones and timeframes, including Red Hawk confirming Financial Investment Decision and execution of a definitive agreement between Pilbara Ports and Red Hawk.

Commenting on the forecasted port allocation, Red Hawk's Managing Director, Steven Michael, said:

"Red Hawk has been in discussions with Pilbara Ports for the past year to secure a port allocation at Utah Point, which is the only multi-user bulk commodities berth in the Pilbara. The berth has a 24Mtpa capacity catering predominantly for iron ore juniors and other smaller bulk mineral export companies.

The notification from Pilbara Ports of forecasted available capacity is a positive step for the development of the Blacksmith Project and provides Red Hawk with a clear roadmap for securing the forecasted allocation capacity as it becomes available. Red Hawk has also commenced discussions with existing users of Utah Point to procure existing capacity allocations if possible, and potential third-party multi-commodity port developers.

Red Hawk recently announced an increase in DSO Mineral Resources at Blacksmith to 243Mt at 59.3% Fe – making it by far the largest hematite iron ore project in the Pilbara held by a junior iron ore company. Locking in port capacity of at least 5Mtpa over the long term is essential to maximise the value of this resource and Red Hawk will continue to look for long-term, large tonnage export opportunities."



Steven Michael

Managing Director and CEO

Red Hawk Mining Limited

This ASX announcement was authorised by the Board of Red Hawk Mining Limited.

For further information please contact:

Investors and Shareholders

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Media

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Table 1: Blacksmith DSO MRE for re-interpreted orebodies – Blackjack, Champion, Delta, Eagle and Paragon

JORC classification	Tonnage Mt	Fe %	P %	SiO ₂ %	Al ₂ O ₃ %	LOI %
Measured	66.6	60.2	0.094	4.64	3.05	5.44
Indicated	168.2	58.9	0.085	5.85	3.49	5.49
Inferred	8.6	59.8	0.104	4.09	2.35	7.24
Total	243.4	59.3	0.088	5.45	3.32	5.54

Notes:

1. Mineral Resource Estimate (Table 1)

- Tonnages are rounded to the nearest 0.1 million tonnes and grades are shown to two significant figures.
- Reporting criteria are:
 - *Material from LZ, PZ, Canga and Dales Gorge Member lithologies*
Measured, Indicated and Inferred material (Rescat=2 or Rescat=3), Fe >57.5%, Zone=2, Zone=3, Zone=4 or Zone=5
 - *Material from CID lithologies*
Indicated and Inferred material (Rescat=2 or Rescat=3), Fe >54%, Zone=9

Disclaimer:

This announcement includes forward-looking statements within the prevailing regulatory laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of words such as “aim”, “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “believe”, “continue”, “objectives”, “targets”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding estimated reserves and resources, certain plans, strategies, aspirations and objectives of management, anticipated production, study or construction dates, expected costs, cash flow or production outputs and anticipated productive lives of projects and mines. Such statements are subject to prospective risks and uncertainties and may cause actual developments to differ materially from the reported results.

The forward-looking statements in this announcement were prepared based on the present intentions of the current Red Hawk board and management team, numerous assumptions concerning current conditions and future events, as well as the business environment where Red Hawk conducts business. Red Hawk has no obligation to guarantee that the valid information presented will bring the specific results as expected.

Competent Persons’ Statement:

The information in this report that relates to Mineral Resources is based on information compiled by Ms Sonia Konopa and Mr Mark Pudovskis. Ms Sonia Konopa is a full-time employee of ERM and is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Mark Pudovskis is a full-time employee of ERM and is a Member of the AusIMM. Ms Sonia Konopa and Mr Mark Pudovskis have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

With respect to previously reported Mineral Resources, the Company confirms that the form and context in which the results are presented and all material assumptions and technical parameters underpinning the estimates (including the production targets and forecast financial information derived from the production targets) in the original market announcements continue to apply and have not materially changed from the original announcements and that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original announcements DSO Mineral Resource Upgrade – Eagle Deposit on 26 July 2024, *DSO Mineral Resource Estimate – Delta and Paragon Deposits* on 6 September 2023, *DSO Mineral Resource Update – Champion and Blackjack* on 16 October 2023 and *Blacksmith Pre-Feasibility Study and Maiden Ore Reserve* on 1 May 2024.

ABOUT RED HAWK MINING

Red Hawk Mining (ASX:RHK) is focussed on developing its 100%-owned Blacksmith Iron Ore Project in the Pilbara region of Western Australia. The Pilbara hosts many world-class iron ore mines and is the world's largest producing region of seaborne iron ore.¹ With its close proximity to major iron ore markets, including China, Japan, South Korea and India, iron ore exports from the Pilbara exceeded 750 million tonnes in 2022.²

BLACKSMITH PROJECT

The Blacksmith Project is located approximately 70km north-west of Tom Price and is surrounded by many major iron ore projects and significant associated road, rail and power infrastructure. The Project, containing mining lease M47/1451, has the potential to be a long-term supplier of iron ore to global steelmakers.

Source:

1. Minerals Council of Australia
2. Pilbara Ports Authority



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