



MLC Investments Limited
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30 August 2024

Dear Sir/Madam

Wind down and closure of the mFund Settlement Service

The ASX Limited (**ASX**) announced in November 2023, their decision to wind down and close the mFund Settlement Service (**mFund**) in response to declining demand from investors. The decision by the ASX means mFunds will no longer be available from May 2026.

We are writing to inform you that MLC Investments Limited (**MLC**), the Responsible Entity of the MLC Real Return Assertive (Class A) (ARSN 117 295 315, APIR MLC0667AU, mFund code MLC03) (the **Fund**), will be:

- For **new** investors - closing the Fund to applications via mFund from 30 September 2024; and
- For **existing** investors – allowing additional investments and withdrawals via mFund until 2pm AEST 23 May 2025; and
- Removing the Fund from mFund effective 30 May 2025.

This timeline facilitates an earlier cessation than the ASX's intended date of mFund closure, to allow sufficient time for you to assess your investment needs and for all parties to prepare for transition plans.

What does this mean?

As an existing investor of the Fund, you can continue to make additional investments or withdrawal requests via mFund **before 2pm AEST 23 May 2025**. There will be a blackout period from 26 May 2025 – 30 May 2025 where you will not be able to carry out any transactions on your mFund investments.

Effective 30 May 2025, your units in mFund will be transferred off the ASX system. Your units in the Fund will be retained and administered directly through the Fund's registry, assuming required application and supporting documentation is provided (see the 'What do you need to do' section below).

This transfer does not result in a change of ownership of your units and therefore will not result in any capital gains tax (**CGT**) consequences.

There will be no change to the Fund's investment strategy, objective, or fees and costs resulting from the mFund closure.

Please note that the above dates are subject to change, and we will inform you prior to any change.

What do you need to do?

MLC values your continued investment in the Fund.

To continue holding units in the Fund with MLC, you will need to instruct a transfer of your units through your broker and provide us with the necessary client application and identification documentation **by 16 May 2025**. We strongly encourage you to do this as soon as possible. Please contact your broker if you require further information on the transfer¹.

¹MLC will not be charging a fee for this transfer, however, please consult your broker to understand if any broker fees apply.

This application process differs from the process you would have followed to invest in the mFund via the ASX.

This involves submitting to MLC:

- A completed application form; and
- Any required supporting documents stipulated in the application form

A newly completed application form and identification is required because previously this process has been performed by your broker and not the Responsible Entity, whom you will transact directly with in the future. This is a standard security measure to ensure only you can transact (sell or make additional purchases) on your investment and to comply with the *Anti-Money Laundering and Counter-Terrorism Financing 2006* (Cth).

Application forms can be found at mlcam.com.au under 'Investing with us' > 'Product overviews and documents' or by contacting our Client Services team (contact details below).

What if we don't hear from you?

If we do not receive a response and all required information from you by 16 May 2025, you will not be able to transact on your investment and your ability to continue as a unitholder of the Fund may not be possible. We will attempt to contact you and work through next steps prior to this date to address any outstanding matters.

If you have any questions, please don't hesitate to contact our Client Services team at client.services@mlcam.com.au or on 1300 738 355 between 9:00 am and 5:00 pm Sydney time, Monday to Friday. Please also consult your tax adviser if you have any tax related questions.

Best regards,



Amna Khan
General Manager, Asset Management Product

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