

ASX / MEDIA ANNOUNCEMENT



2 September 2024

Lepidico Update

Lepidico Ltd (ASX:LPD) (“Lepidico” or “Company”) has engaged Jefferies International Limited (“Jefferies”) to act as the Company’s exclusive financial advisor in connection with maximising the value of the Karibib Lithium Project, with potential to expand scope as strategically attractive. A wide breadth of deal structures may be considered, from securing a minority equity partner to an asset sale.

Outreach to potential partners includes entities where the Company has previously had engagement, as well as to new prospective partners that have been identified as having interest in direct involvement in upstream hard rock lithium assets, with most transaction types to be considered. Organisations that have specific interest in Lepidico’s novel and sustainable proprietary lithium mica process technologies may also be considered. The outreach is global and spans organisation types that include, but is not limited to, private corporations, state owned enterprises, investment funds and private equity.

All transaction proposals will be assessed based on certainty, sustainability and for their ability to maximise value for shareholders. Binding proposals are requested for October 2024.

The Company continues to progress discussions with various government entities in relation to funding support for the integrated Phase 1 Project.

The Company remains committed to securing a transaction or transactions for the Phase 1 Project in the near term and will provide updates on progress once material milestones are reached.

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About Lepidico Ltd

Lepidico is an innovative developer of sustainable lithium hydroxide and other critical minerals, and the global leader in lithium mica processing.

With a tech-focused, ESG-led business model that is pilot-proven, our first commercial lithium production – manufactured far more sustainably than by conventional chemical conversion methods – is planned for 2026 (subject to securing project finance). The Phase 1 Project will provide a meaningful contribution to the decarbonisation of the world’s alkali metals supply chains. We are also working to grow our business with our second project, Phase 2. Other businesses have already begun to licence our patented-protected L-Max® and LOH-Max® technologies providing an avenue for royalty revenues.

For more information, [please visit our website](#).

Further Information

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