

RENERGEN LIMITED

Incorporated in the Republic of South Africa
(Registration number: 2014/195093/06)
JSE Share code: REN
A2X Share code: REN
ISIN: ZAE000202610
LEI: 378900B1512179F35A69
Australian Business Number (ABN): 93 998 352 675
ASX Share code: RLT
("Renergen" or "the Company")



APPOINTMENT OF SBSA AS JOINT UNDERWRITER AND DEALINGS IN SHARES BY ASSOCIATES OF DIRECTORS

Renergen is pleased to announce that it has appointed The Standard Bank of South Africa Limited as a Joint Underwriter in the IPO and has secured a short-term funding facility with SBSA ("**Loan**") to provide the Company with funding leading into the Nasdaq IPO.

"Standard Bank is delighted to extend its long-standing support of the Renergen story into this next critical phase of the project's development and looks forward to delivering a successful capital raise and Nasdaq listing for the Company" said Richard Stout, Head of Equity Capital Markets, South Africa and Sub-Saharan Africa.

In terms of the Loan conditions, shareholders are advised that CRT Investments Proprietary Limited ("**CRT**") an associate of Mr Nicholas Mitchell, and MATC Investments Holdings Proprietary Limited ("**MATC**") an associate of Mr Stefano Marani, have concluded cession and pledge agreements ("**Pledges**"), in terms of which CRT and MATC have pledged and ceded as security collectively 17 314 575 Renergen ordinary shares ("**Pledged Shares**"), to and in favour of SBSA. CRT and MATC's potential liability under the security given in respect of such financial obligation is capped at the lower of the value of the Pledged Shares or R155 million.

In accordance with the JSE Listings Requirements, the following information regarding the dealing in shares is disclosed:

1.

NAME OF DIRECTOR	Stefano Marani
COMPANY OF WHICH A DIRECTOR	Renergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Pledge and cession of ordinary shares as security for the Loan (Off-market transaction)
DATE OF TRANSACTION	30 August 2024
NUMBER OF SECURITIES PLEDGED	8 714 306
DEEMED TOTAL RAND VALUE OF SECURITIES PLEDGED BASED ON THE	R 103 438 812.22, but capped at MATC's portion of R155 million

CLOSING PRICE OF R11.87 ON 29 AUGUST 2024	
TERM OF PLEDGE	12 months
NAME OF ASSOCIATE	MATC Investments Holdings Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

2.

NAME OF DIRECTOR	Nicolas Mitchell
COMPANY OF WHICH A DIRECTOR	Renegen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Pledge and cession of ordinary shares as security for the Loan (Off-market transaction)
DATE OF TRANSACTION	30 August 2024
NUMBER OF SECURITIES PLEDGED	8 600 269
DEEMED TOTAL RAND VALUE OF SECURITIES PLEDGED BASED ON THE CLOSING PRICE OF R11.87 ON 29 AUGUST 2024	R 102 085 193.03, but capped at CRT's portion of R155 million
TERM OF PLEDGE	12 months
NAME OF ASSOCIATE	CRT Investments Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Listings Requirements.

Due to Eskom scheduling their contractual maintenance on our power infrastructure in the first week of September 2024, we have aligned our annual maintenance program at the Virginia Gas Plant to coincide, minimizing our downtime. During the period, we will retain helium in our tanks, to optimize the cool-down to reduce time required when restarting the plant. During the maintenance shutdown, we will focus on connecting some additional wells, which will increase the gas supply to the plant resulting in a further increased production profile post the maintenance period.

“The financial security offered by Stef and Nick shows the clear level of commitment and certainty that management have over the project and their complete alignment with our valued shareholders as we prepare for the next chapter in Renergen’s exciting journey. We also welcome Standard Bank as a key figure in the IPO process, bringing an elegant mix with deep knowledge on South Africa and the energy landscape in the region, which will be a powerful addition to the marketing team to foreign investors less familiar with the region and its prospects,” said Chairman Dr David King.

2 September 2024

Designated Advisor
PSG Capital

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