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ASX Announcement

23 August 2024

Investor Webinar Invitation to Shareholders

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Cobalt Blue Holdings Limited (ASX: COB) is pleased to announce a live online webinar with CEO Mr Joe Kaderavek, Executive Manager Dr Andrew Tong, and Investor Relations/Commercial Manager Mr Joel Crane.

TOPIC: **Business Update – Refinery Focus**

When: Wednesday 28 August 2024
Time: 10.00 am AEST (Sydney, Melbourne, Canberra)
Format: Presentation update followed by Q&A
Duration: 45 minutes

Please register in advance for this free webinar:
https://us06web.zoom.us/webinar/register/WN_JAp43YQTTqawFCw22l0r0g

After registering, you will receive a confirmation email containing information about joining the webinar.

For enquiries, please email allysia.robinson@cobaltblueholdings.com

Questions may be submitted ahead of time at registration or during the event using the webinar software.

This announcement has been authorised for release by the Company's board of directors.

Joe Kaderavek
Chief Executive Officer
(02) 8287 0660

Business Update

Refinery Focus

28 August 2024

ASX: COB

CobaltBlue

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This Presentation contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" "outlook", "continue", "guidance" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Forward-looking statements include but are not limited to statements about the future performance of COB and statements about COB's plans, future developments and strategy. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this Presentation speak only as of the date hereof and are based on assumptions and contingencies subject to change without notice, as are statements about market and industry trends, projections, guidance and estimates.

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Source: Cobalt Blue Holdings Limited

Strategic Priorities

Cobalt–Nickel Refinery

- Iwatani partnership
- Feedstock agreements
- Offtake agreements
- Technical and site studies underway
- Funding
- FID expected 2H24

ReMine+

- Flin Flon Mine, Canada
  - Large-scale test work
  - Commercial partner negotiations
- Ongoing evaluation of opportunities (domestic and international)

Broken Hill Cobalt Project

- Strategic Review ongoing
- Continued testwork at Broken Hill Technology Development Centre

Source: Cobalt Blue Holdings Limited

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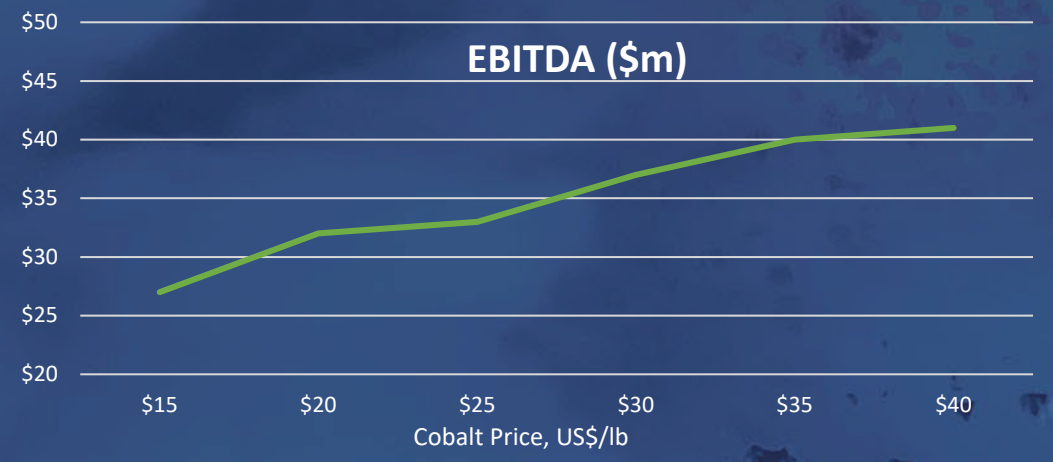
Cobalt-Nickel Refinery Economics

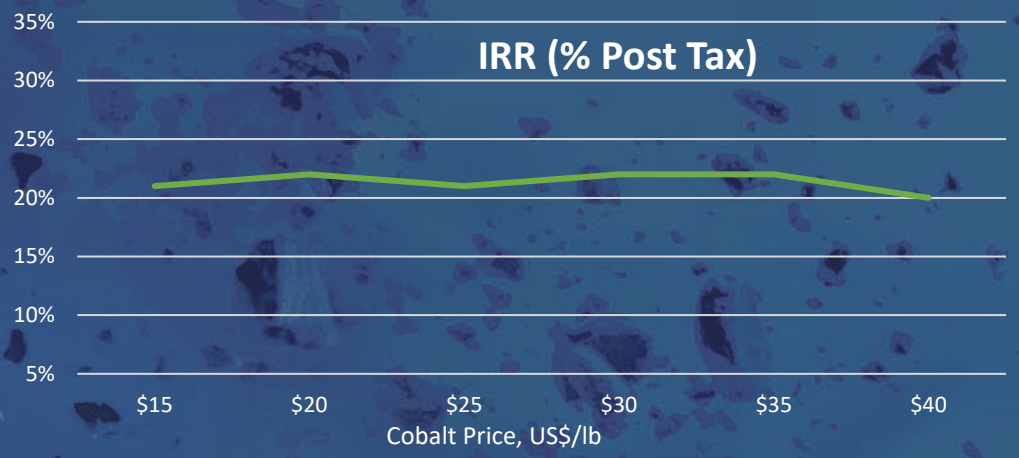
Refinery Funding Capital forecast~$A60m, of which:

a) Iwatani Corporation (30%)
b) Cornerstone commitment (Govt)
c) Govt Banks/Agencies: equity/hybrid equity
d) Strategic Investors: North America / Europe

Working Capital post-construction completion: forecast~A$40m, targeting typical bank debt facilities, estimate

Refinery to Provide Stable Returns Through the Cobalt Price Cycle





Source: Cobalt Blue Holdings Limited See 27 November 2023 ASX Announcement: COB to Progress Cobalt Nickel Refinery Project in 2024 for full details, available at www.cobaltblueholdings.com

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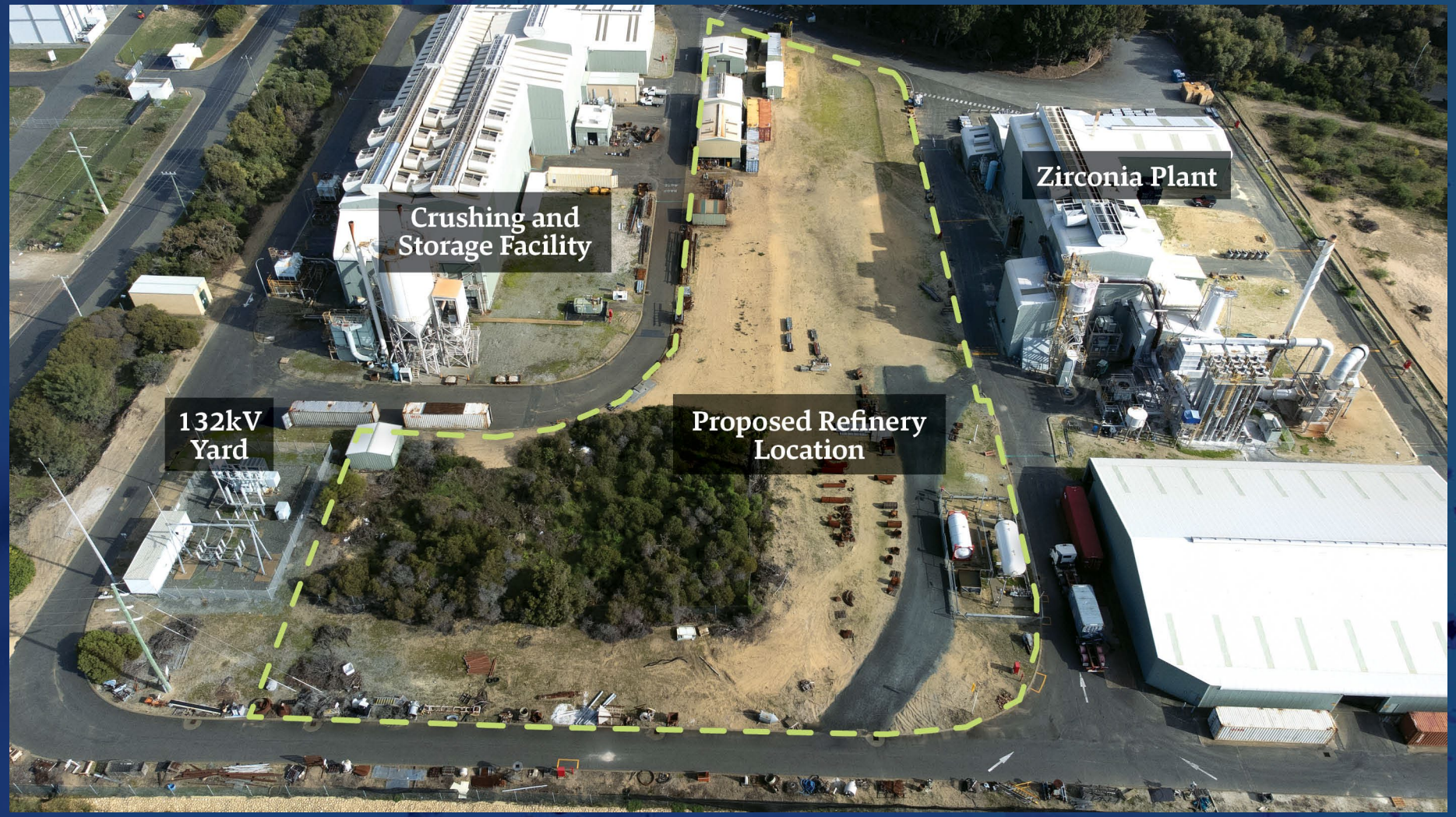
Cobalt-Nickel Refinery: The Site



Source: Cobalt Blue Holdings Limited

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Cobalt-Nickel Refinery: Feedstock

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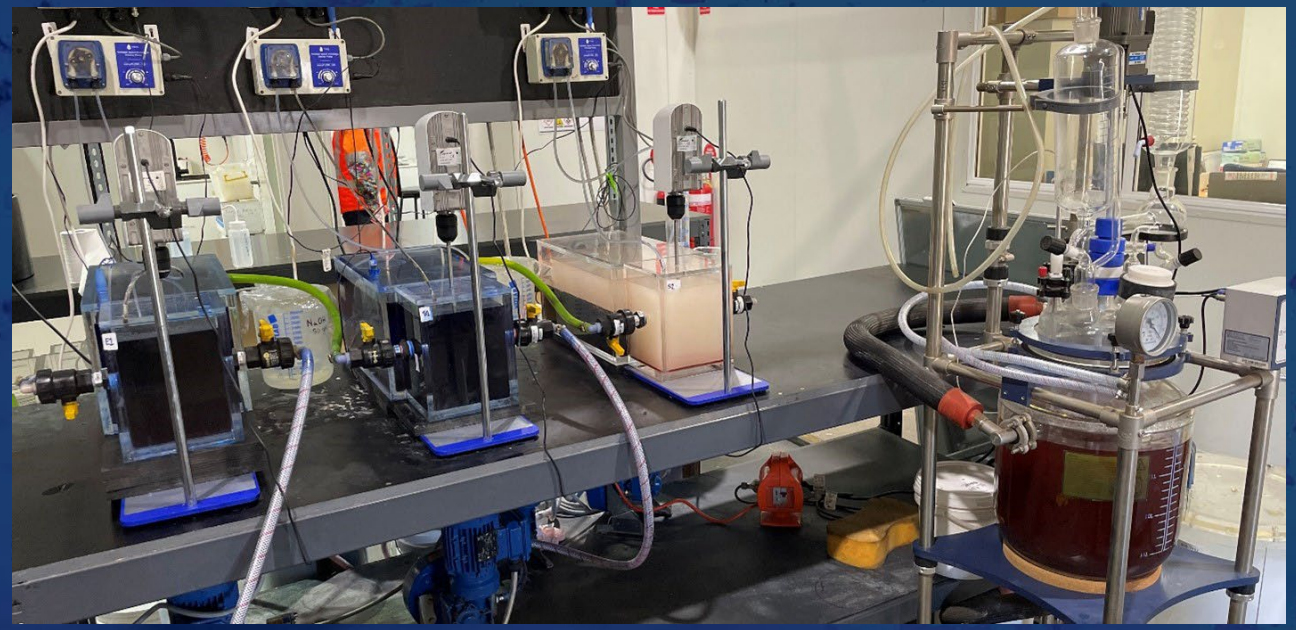
Source: Cobalt Blue Holdings Limited

Cobalt-Nickel Refinery: Sulphate



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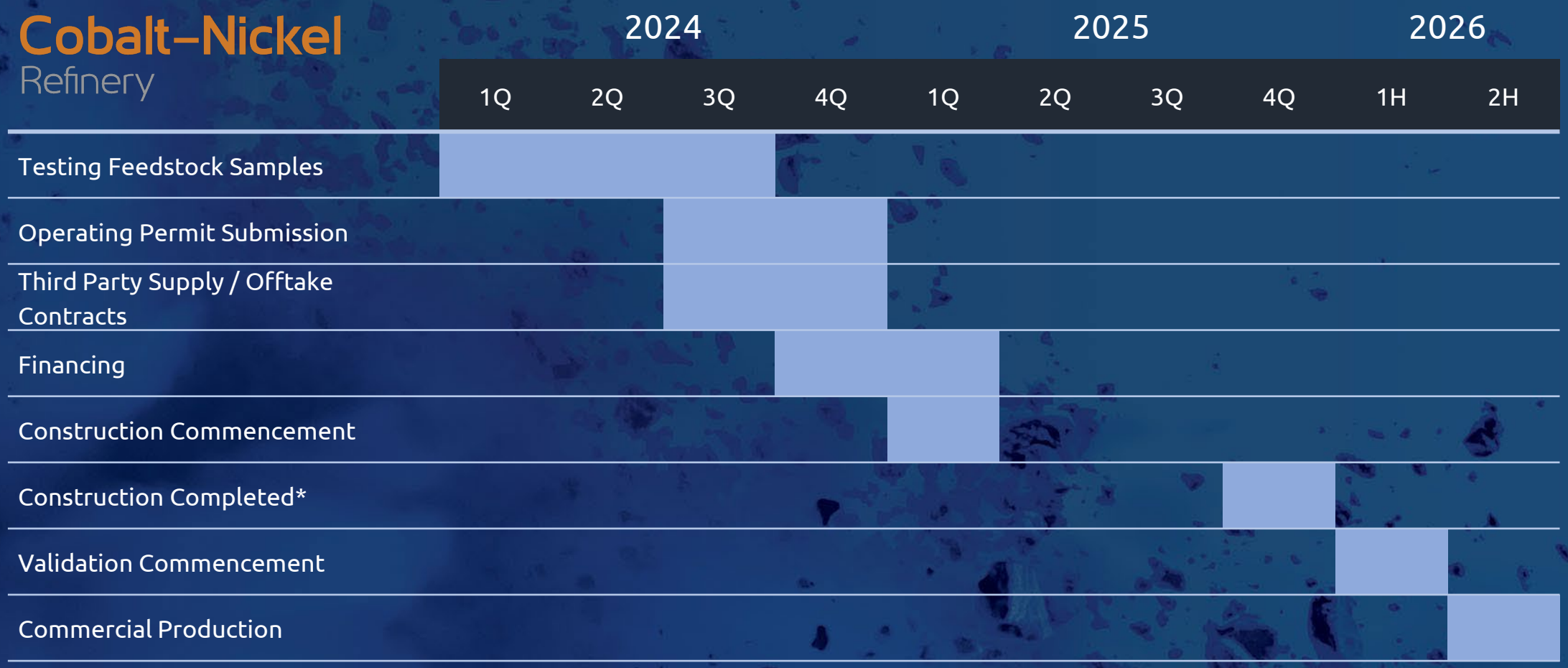
Milestones/Indicative Timetable



Subject to funding and approvals being obtained

Source: Cobalt Blue Holdings Limited

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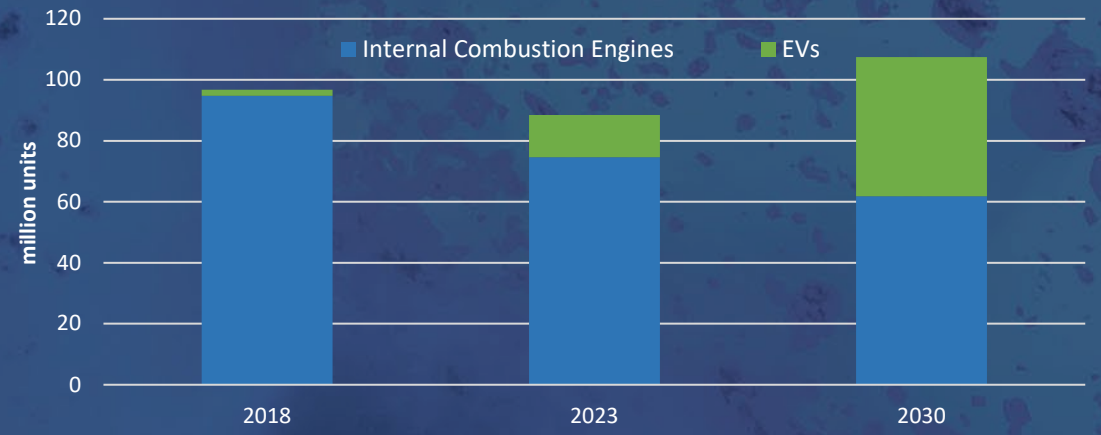
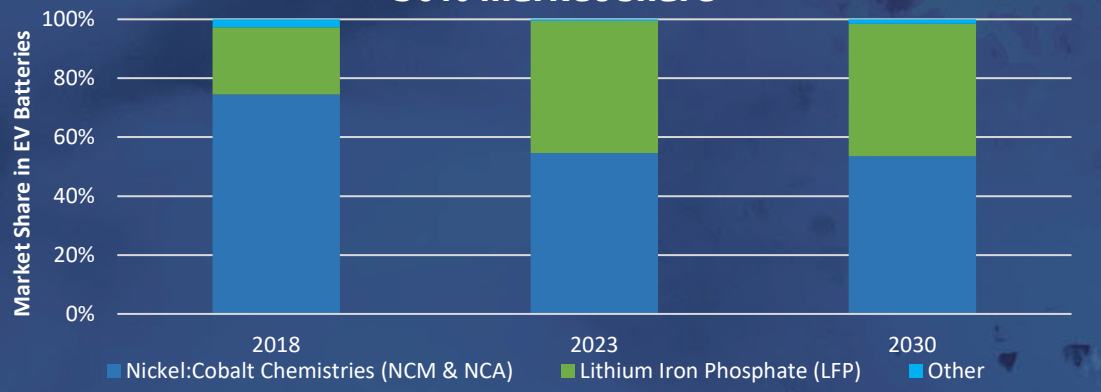
Cobalt Market Update

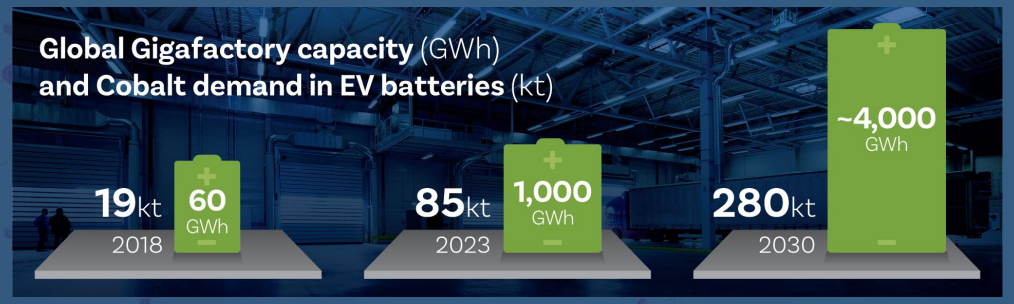
EVs are forecast to reach +40% of global vehicle sales by 2030



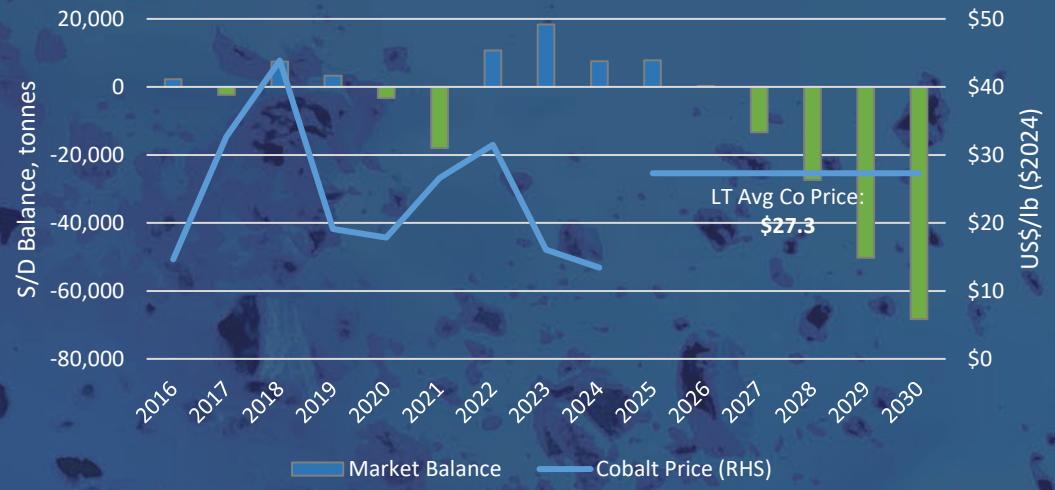
Nickel:Cobalt-based chemistries forecast to remain +50% market share



Gigafactory capacity growth expanding Cobalt demand



Market transitioning from Surplus to Deficit



Source: Benchmark Minerals Intelligence, Rho Motion, Cobalt Blue Holdings Limited

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