

ASX Announcement

23 August 2024

IPH successfully completes \$100 million Institutional Placement

IPH Limited (**IPH**) is pleased to announce the successful completion of its \$100 million fully underwritten institutional placement (**Placement**). Settlement of the New Shares as part of the Placement is expected to occur on Tuesday, 27 August 2024.

The Placement was strongly supported by both existing shareholders and new institutional investors, with demand in excess of the funds sought to be raised. Under the placement approximately 17.7 million new fully paid ordinary shares in IPH (**New Shares**) were allocated to institutional investors at a price of \$5.65 per New Share (the **Offer Price**).

IPH Managing Director & CEO, Dr Andrew Blattman said: "We thank our existing shareholders for their ongoing support and are delighted by the strong demand from new and existing institutional investors for the Placement and the acquisition of Bereskin & Parr. There has been clear acknowledgement of the strategic benefits that Bereskin & Parr will bring to our existing position in the Canadian IP market and its alignment with our ambition to be the leading IP services group in secondary IP markets."

New Shares issued under the Placement will rank equally with existing IPH shares from the date of issue and will be entitled to the final dividend for the period ended 30 June 2024.

The trading halt in respect of IPH's securities is expected to be lifted before market open today as a result of the release of this announcement.

Share Purchase Plan

Eligible shareholders with a registered address in Australia or New Zealand as at the Record Date of 7.00pm Sydney, Australia time on 21 August 2024 will have the opportunity to apply for up to \$30,000 worth of IPH shares free of any brokerage or transaction costs (**SPP**).

Shares issued under the SPP will rank equally with the existing IPH shares from the date of issue.

Shares under the SPP will be offered at \$5.46 per share, being the Offer Price less the final FY24 dividend of \$0.19.

The SPP is intended to raise up to \$25 million, with the ability to accept oversubscriptions. IPH reserves the right (in its absolute discretion) to scale back applications under the SPP.

Further details of the SPP will be set out in the SPP Offer Booklet, which will be released to ASX and made available to eligible shareholders in Australia and New Zealand on or around Friday, 30 August 2024.

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Further information

Further information regarding the Placement and SPP is contained in the investor presentation released to the ASX on Thursday, 22 August 2024.

Authorised for release to ASX by:

The Board of IPH

For more information, please contact:

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About IPH Limited

IPH is the leading intellectual property services group, comprising a network of member firms servicing 26 IP jurisdictions. The group includes leading IP firms AJ Park, Griffith Hack, Pizzeys, Robic, Smart & Biggar and Spruson & Ferguson, and online trademarks provider Applied Marks. IPH employs more than 1600 people working in Australia, Canada, China, Hong Kong SAR, Indonesia, Malaysia, New Zealand, The Philippines, Singapore, and Thailand

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Appendix A – Placement and SPP timetable

Event	Sydney Time
Institutional Placement	
Announcement of results of Institutional Placement	Friday, 23 August 2024
Trading halt lifted and shares recommence trading	Friday, 23 August 2024
Settlement of New Shares issued under the Placement	Tuesday, 27 August 2024
Allotment of New Shares issued under the Placement	Wednesday, 28 August 2024
Share Purchase Plan	
Record date for SPP	Wednesday, 21 August 2024
SPP Offer opens, and SPP Offer Booklet made available	Friday, 30 August 2024
SPP offer closes	Thursday, 19 September 2024
Announcement of results of SPP	Wednesday, 25 September 2024
Allotment of New Shares under the SPP	Thursday, 26 September 2024
Commencement of trading of New Shares issued under the SPP	Friday, 27 September 2024
Holding statements in respect of New Shares issued under the SPP dispatched	Friday, 27 September 2024

The timetable above remains subject to change without notice.

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