



DOMINION
MINERALS

Dominion Minerals Limited

ABN: 45 101 955 088

Interim Financial Report For the half-year ended 30 June 2024

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Directors' report

The directors of Dominion Minerals Limited (the "Company" or "Dominion") submit herewith the half-year financial report of the Company and the entities it controlled for the half-year ended 30 June 2024 (collectively "Group"). To comply with the provisions of the *Corporations Act 2001*, the directors report as follows.

Directors

The following persons were directors of Dominion Minerals Limited during the half-year under review and up to the date of this report, unless otherwise stated:

- Dr David Brookes Chairman
- Mr Anastasios Arima Non-Executive Director
- Mr Dominic Allen Executive Director and CEO

Company secretary

Mr. Stephen Kelly was the Company Secretary during the whole of the half-year under review and up to the date of this report.

REVIEW OF OPERATIONS

The following is a summary of the activities of Dominion during the period 1 January 2024 to 30 June 2024. It is recommended that this half-yearly report be read in conjunction with the 31 December 2023 Annual Report and any public announcements made by the Company during the period.

EXPLORATION OVERVIEW

LUNA LITHIUM, NEVADA, USA

In January 2023 Dominion subscribed for shares in a capital raising undertaken by Luna Lithium Ltd ("Luna Lithium"), a private Canadian company exploring the Pilot Peak lithium brine project in Nevada, USA.

Luna Lithium is now actively engaged in the process of securing exploration rights over land in North America and South America that is prospective for Lithium including Brazil and Paraguay.

OTHER CORPORATE OPPORTUNITIES

During the half-year Dominion was presented with a number of potential business acquisition opportunities, with a focus on projects in the critical minerals sector.

Subsequent to the end of the half-year Dominion announced that it had entered into a binding term sheet to acquire, subject to satisfaction or waiver of conditions precedent, 100% of the issued capital of Exceptional Graphite Australia Pty Ltd ("Exceptional Graphite"). Refer Events Subsequent to Balance Date section of this Directors' Report for further information regarding the proposed acquisition of Exceptional Graphite.

OPERATING RESULTS AND DIVIDEND

The loss after tax of the Group for the half-year ended 30 June 2024 was \$345,914 (2023: loss after tax \$261,662). No dividend was proposed or paid during the half-year.

The significant items affecting the loss after tax were:

- i. Business development costs totaling \$65,847 (2023: \$Nil) relating to due diligence and other costs incurred in relation to assessment of potential business acquisition opportunities including the proposed Exception Graphite Acquisition announced by Dominion on 8 August 2024 (refer Events Subsequent to Balance Date section of this Directors' Report for further information).
- ii. Corporate costs totaling \$328,018 including director remuneration, legal costs, ASX and share registry costs and insurance costs (2023: \$279,634).

Directors' report

SIGNIFICANT CHANGES

There have been no changes in the state of affairs of the economic entity that occurred during the half-year under review not otherwise disclosed in this report.

EVENTS SUBSEQUENT TO BALANCE DATE

Except for the matter noted below, no matter or circumstance has arisen since the end of the half-year that has significantly affected, or may significantly affect the Group's operations, the result of those operations or the Group's state of affairs:

- On 8 August, 2024 the Company announced that it has entered into a binding term sheet to acquire, subject to satisfaction or waiver of conditions precedent, 100% of the issued capital of Exceptional Graphite Australia Pty Ltd ("Exceptional Graphite"). Information regarding the proposed acquisition of Exceptional Graphite is set out below.

General information

Exceptional Graphite has entered into an agreement to acquire, subject to satisfaction of conditions precedent, a 100% interest in Exceptional Graphite Resources Limited ("Agreement"), a Tanzanian incorporated company which in turn holds a 100% interest in three granted mineral exploration licences covering approximately 225 km² and five applications for mineral exploration licences covering approximately 161 km² ("Tanzania Project"). Exceptional Graphite has also entered into an agreement to acquire South Australian exploration licences EL6786 and EL6787 from White Hill Resources Pty Ltd ("White Hill Licences").

Consideration

As consideration for the Exceptional Graphite Acquisition, Dominion will, subject to the satisfaction of the conditions precedent, issue 76,757,576 fully paid ordinary shares to the vendors of Exceptional Graphite.

Issue of Performance Shares

A condition of the Exceptional Graphite Acquisition is that Dominion (or its subsidiary Exceptional Graphite Resources Limited) will enter into an employment agreement with Hashimu Musedem Millanga pursuant to which Mr Millanga is to be employed as an Exploration Geologist. Under the terms of that employment agreement Mr Millanga is to be issued three Performance Shares which are convertible into a maximum of 45,000,000 Shares (if the vesting conditions for each of the Performance Shares are satisfied).

Granting of Royalty

It is a condition of the Agreement that Exceptional Graphite Resources Limited will grant to the vendors of Exceptional Graphite Resources Limited a net smelter return royalty ("NSR") of 0.25% of any future production from the Tanzania licences.

Changes in Board and Management

It is a condition of the Agreement that Mr. Simon Taylor will be appointed as a Non-Executive Director and Mr. Andrew Boyd will be appointed as an Executive Director of Dominion on completion of the Exceptional Graphite Acquisition.

Capital Raising

Dominion intends to complete a capital raising to raise at least A\$2.0 million (before costs) by way of a public offer of 66,666,667 Shares at the issue price of A\$0.03 per Share ("Public Offer"). The Public Offer will be conducted via a full form prospectus.

The Company intends on appointing Taylor Collison Limited (Lead Manager) as the lead manager and broker for the Public Offer for cash fees of 6% of the funds raised and the issue of 15,000,000 unlisted broker options - comprising 7,500,000 unlisted broker options with an expiry date of 2 years from the date of issue and an exercise price of A\$0.06 each and 7,500,000 unlisted broker options with an expiry date of 2 years from the date of issue and an exercise price of A\$0.09 each.

Conditions Precedent

- The Agreement includes pre-completion obligations on both parties and standard representations and warranties. The Exceptional Graphite Acquisition is subject to satisfaction of conditions precedent. On 8 August 2024, Dominion also announced its intention, subject to the completion of the Exceptional Graphite Acquisition and the receipt of any required shareholder and ASX approvals (or waivers), to issue up to 32,831,308 unquoted equity incentives in the form of Zero Exercise Price Options (ZEPOs) to Directors, officers, management personnel, employees and other eligible participants under the Employee Incentive Plan proposed to be adopted by the Company. The ZEPOs will be subject to vesting conditions.

Directors' report

SCHEDULE OF MINING TENEMENTS

As at 30 June 2024, Dominion did not have an ownership interest in any mineral exploration tenements.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is attached to this report.



Dr David Brookes
Chairman
22 August 2024

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**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
DOMINION MINERALS LIMITED**

I declare that, to the best of my knowledge and belief, during the half-year ended 30 June 2024, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Dominion Minerals Limited and the entities it controlled during the half year.



PKF BRISBANE AUDIT



CAMERON BRADLEY
PARTNER

22 AUGUST 2024
BRISBANE

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Condensed consolidated statement of profit or loss and other comprehensive income

	Note	For the half-year ended 30 June	
		2024 \$	2023 \$
Interest income		23,700	29,520
Total revenue		23,700	29,520
Corporate and Administration expenses			
- ASX and share registry		(27,311)	(18,345)
- Legal and compliance costs		(35,057)	(38,216)
- Director remuneration		(138,828)	(138,621)
- Consultants		(60,000)	(68,387)
- Administration expenses		(17,332)	(14,913)
- Insurance		(47,745)	(40,044)
- Finance costs		(1,745)	(1,662)
- Business development costs		(65,847)	-
- Gains / (losses) on foreign exchange		24,251	20,277
		(369,614)	(299,911)
Georgia Lime Project expenses			
- Marketing studies		-	(21,231)
		(345,914)	(291,622)
Income tax benefit		-	-
Loss after tax		(345,914)	(291,622)
Other comprehensive loss			
<i>Items that may be reclassified to the profit or loss</i>			
Exchange differences on translation of foreign operations		(26,547)	(11,150)
Total comprehensive loss for the period		(372,461)	(302,772)
Net loss attributable to members of the Company		(345,914)	(291,622)
Total comprehensive loss attributable to members of the Company		(372,461)	(302,772)
Basic and diluted loss per share (cents)	3	(0.15)	(0.13)

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Condensed consolidated statement of financial position

		<i>As at 30 June</i>	<i>As at 31 December</i>
	<i>Notes</i>	2024	2023
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents		2,673,569	3,128,352
Trade and other receivables		6,674	1,049
Other assets	4	24,116	35,993
TOTAL CURRENT ASSETS		2,704,359	3,165,394
NON-CURRENT ASSETS			
Other assets	4	52,606	60,912
Investments in financial assets	5	388,547	388,547
Intangible assets	6	1,278	3,196
TOTAL NON-CURRENT ASSETS		442,431	452,655
TOTAL ASSETS		3,146,790	3,618,049
CURRENT LIABILITIES			
Trade and other payables		92,617	191,415
TOTAL CURRENT LIABILITIES		92,617	191,415
TOTAL LIABILITIES		92,617	191,415
NET ASSETS		3,054,173	3,426,634
EQUITY			
Contributed equity	7	88,623,748	88,623,748
Reserves	8	228,081	254,628
Accumulated losses		(85,797,656)	(85,451,742)
TOTAL EQUITY		3,054,173	3,426,634

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Condensed consolidated statement of changes in equity

2024	Issued Capital \$	Reserves \$	Accumulated Losses \$	Total Equity \$
Balance as of 1 January 2024	88,623,748	254,628	(85,451,742)	3,426,634
Loss for the half-year	-	-	(345,914)	(345,914)
Other comprehensive income	-	(26,547)	-	(26,547)
Total comprehensive loss for the half-year	-	(26,547)	(345,914)	(372,461)
Transactions with owners in their capacity as owners	-	-	-	-
Balance as of 30 June 2024	88,623,748	228,081	(85,797,656)	3,054,173
2023	Issued Capital \$	Reserves \$	Accumulated Losses \$	Total Equity \$
Balance as of 1 January 2023	88,623,748	240,324	(83,040,749)	5,823,323
Loss for the period	-	-	(291,622)	(291,622)
Other comprehensive income	-	(11,150)	-	(11,150)
Total comprehensive loss for the half-year	-	(11,150)	(291,622)	(302,772)
Total transactions with owners in their capacity as owners	-	-	-	-
Balance as of 30 June 2023	88,623,748	229,174	(83,332,371)	5,520,551

The accompanying accounting policies and explanatory notes form an integral part of the financial statements

Condensed consolidated statement of changes in equity

For the half-year ended 30 June

	2024 \$	2023 \$
CASH FLOW FROM OPERATING ACTIVITIES		
Payments to suppliers and employees	(478,483)	(318,376)
Interest received	23,700	29,520
Net cash provided by/ (used in) operating activities	<u>(454,783)</u>	<u>(288,856)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Net cash provided by/ (used in) investing activities	<u>-</u>	<u>-</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net cash provided by/ (used in) financing activities	<u>-</u>	<u>-</u>
Net increase / (decrease) in cash held	(454,783)	(288,856)
Cash and cash equivalents at beginning of the period	3,128,352	3,686,981
Effects of exchange rate fluctuations on cash and cash equivalents	-	12
Cash and cash equivalents at end of the period	<u>2,673,569</u>	<u>3,398,137</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements

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Notes to the financial statements

1. Basis of preparation of half-year report

(a) Basis of preparation

This condensed consolidated interim financial report for the half-year ended 30 June 2024 has been prepared in accordance with Australian Accounting Standard AASB 134 Interim Financial Reporting and the *Corporations Act 2001*.

This condensed consolidated interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 31 December 2023 and any public announcements made by Dominion Minerals Limited during the interim reporting half-year in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The accounting policies adopted are consistent with those of the previous financial year except for the adoption of new and amended standards as set out below.

In the reporting period, the Group has adopted all the new and revised accounting standards and Interpretations that are relevant to its operations and effective for the current financial year. The adoption of these new and revised accounting standards and interpretations did not have any material effect on the financial results or financial position of the Group or the Company for the reporting period.

(b) Going concern

The financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the normal course of business.

The Group incurred a loss for the half-year ended 30 June 2024 of \$345,914 (2023 loss: \$291,622), net cash outflows from operating activities of \$454,783 (2023: \$288,856 outflows) and net outflows from financing and investing activities of \$Nil (2023: \$Nil outflows).

At 30 June 2024 the Group had cash and cash equivalents of \$2,673,569 (at 31 December 2023: \$3,128,352), net working capital of \$2,611,742 (at 31 December 2023: \$2,973,979) and net assets of \$3,054,173 (as at 31 December 2023: \$3,426,634).

The Company does not currently have any material assets other than cash of \$2,673,569 and a minority investment in Luna Lithium. The ability of the Company to continue as a going concern is dependent on the Company completing a business acquisition that will form the basis of the Company's future operations.

On 8 August 2024, Dominion announced that it executed a binding term sheet to acquire 100% of the issued capital of Exceptional Graphite (Aust) Pty Ltd which in turn has entered into binding agreements to acquire subject to satisfaction or waiver of conditions precedent, a 100% interest in Exceptional Graphite Resources Limited, a Tanzanian incorporated company which holds a 100% interest in three granted mineral exploration licences covering approximately 225 km² and five applications for mineral exploration licences covering approximately 161 km² ("Tanzania Project"). Exceptional Graphite has also entered into an agreement to acquire South Australian exploration licences EL6786 and EL6787 from White Hill Resources Pty Ltd ("White Hill Licences").

The acquisition of Exceptional Graphite is subject to various conditions precedent including Dominion completing a public offer of its Shares to raise a minimum of \$2 million (before costs).

Further information in relation to the proposed Exceptional Graphite Acquisition is provided in Note 9.

The Directors consider that it is reasonable to expect that the Company will be able to complete the Exceptional Graphite acquisition (subject to obtaining any required ASX, shareholder and regulatory approvals) and that there is a reasonable basis to prepare the financial statements on a going concern basis.

2. Segment information

Operating segments are identified, and segment information disclosed, on the basis of internal reports that are regularly provided to, or reviewed by, the Group's Chief Operating Decision Maker (CODM) which, for the Group, is the Board of Directors.

The Group is managed primarily on a geographic basis, that is, the location of the respective areas of interest. Operating segments are therefore determined on the same basis.

Assets, liabilities, and cash flows are not allocated to segments in the internal reports that are prepared for the CODM.

Notes to the financial statements

2. Segment information (continued)

Activity by segment

Georgia Lime Project

On 27 September 2021, the Company acquired PowerLime Inc. The principal asset of PowerLime was an Option Agreement to purchase the property in Georgia, USA, on which the Georgia Lime Project is located. On 31 October 2023 the option expired without being exercised.

Corporate

Expenditure incurred that is not directly allocated to other segments is reported as corporate costs in the internal reports prepared for the chief operating decision maker.

The following tables present revenue and profit information for the Group's operating segments for the half-year ended 30 June 2024 and 2023, respectively.

a. Segment performance

Half-year ended 30 June 2024

	Georgia Lime Project	Corporate	Total
Total segment revenue	-	23,700	23,700
Total segment expenditure	-	(369,614)	(369,614)
Segment result	-	(345,914)	(345,914)

Half-year ended 30 June 2023

	Georgia Lime Project	Corporate	Total
Total segment revenue	-	29,520	29,520
Total segment expenditure	(37,368)	(283,774)	(321,142)
Segment result	(37,368)	(254,254)	(291,622)

b. Segment assets

30 June 2024

	United States	Australia	Total
Segment assets	2,597	3,144,193	3,146,790

31 December 2023

Segment assets	1,018	3,617,032	3,618,050
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3. Loss per share

The following reflects the operating loss after tax and number of shares used in the calculation of the basic and diluted earnings/(loss) per share.

	30 June 2024	30 June 2023
Basic and diluted loss per share (cents per share)	(0.15)	(0.13)
Loss attributable to Owners of Dominion Minerals Limited	(345,914)	(291,622)
Weighted average number of ordinary shares used in the calculation of basic loss per share	225,850,957	225,850,957

Options and other potential equity securities on issue at the end of the period have not been included in the determination of diluted earnings per share as the Group has incurred a loss for the period and they are therefore not dilutive in nature.

Notes to the financial statements

4. Other assets

Current	30 June 2024 \$	31 December 2023 \$
Prepayments	24,116	35,993
	24,116	35,993
Non-current		
Prepayments	52,606	60,912
	52,606	60,912

5. Investments in financial assets

	30 June 2024 \$	31 December 2023 \$
Unlisted equity securities at fair value through other comprehensive income	388,547	388,547

6. Intangible assets

	30 June 2024 \$	31 December 2023 \$
Computer hardware and software – at cost	24,658	24,658
Less: Accumulated depreciation	(23,380)	(21,462)
	1,278	3,196

7. Issued capital

	30 June 2024 \$	31 December 2023 \$
Ordinary shares – fully paid	88,623,748	88,623,748

(a) Movements in ordinary shares

	30 June 2024		31 December 2023	
	No.	\$	No.	\$
Balance at beginning of period	225,850,957	88,623,748	225,850,957	88,623,748
Movements during the period	-	-	-	-
Balance at end of period	225,850,957	88,623,748	225,850,957	88,623,748

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Notes to the financial statements

8. Reserves

	30 June 2024 \$	31 December 2023 \$
Option reserve	259,351	259,351
Foreign currency translation reserve	(31,270)	(4,723)
	228,081	254,628

Movements:

	30 June 2024 \$
<i>Share based payments reserve</i>	
Balance at beginning of period	259,350
Movements during the period	-
Balance at end of period	259,350

	30 June 2024 \$
<i>Foreign currency translation reserve</i>	
Balance at beginning of period	(4,723)
Exchange differences on translation of foreign operations	(26,547)
Balance at end of period	(31,270)

9. Events occurring after the reporting half-year

Except for the matter noted below, no matter or circumstance has arisen since the end of the half-year that has significantly affected, or may significantly affect the Group's operations, the result of those operations or the Group's state of affairs:

- On 8 August, 2024 the Company announced that it has entered into a binding term sheet to acquire, subject to satisfaction or waiver of conditions precedent, 100% of the issued capital of Exceptional Graphite Australia Pty Ltd ("Exceptional Graphite"). Information regarding the proposed acquisition of Exceptional Graphite is set out below.

General information

Exceptional Graphite has entered into an agreement to acquire, subject to satisfaction of conditions precedent, a 100% interest in Exceptional Graphite Resources Limited ("Agreement"), a Tanzanian incorporated company which in turn holds a 100% interest in three granted mineral exploration licences covering approximately 225 km² and five applications for mineral exploration licences covering approximately 161 km² ("Tanzania Project"). Exceptional Graphite has also entered into an agreement to acquire South Australian exploration licences EL6786 and EL6787 from White Hill Resources Pty Ltd ("White Hill Licences").

Consideration

As consideration for the Exceptional Graphite Acquisition, Dominion will, subject to the satisfaction of the conditions precedent, issue 76,757,576 fully paid ordinary shares to the vendors of Exceptional Graphite.

Issue of Performance Shares

A condition of the Exceptional Graphite Acquisition is that Dominion (or its subsidiary Exceptional Graphite Resources Limited) will enter into an employment agreement with Hashimu Musedem Millanga pursuant to which Mr Millanga is to be employed as an Exploration Geologist. Under the terms of that employment agreement Mr Millanga is to be issued three Performance Shares which are convertible into a maximum of 45,000,000 Shares (if the vesting conditions for each of the Performance Shares are satisfied).

Notes to the financial statements

9. Events occurring after the reporting half-year (continued)

Granting of Royalty

It is a condition of the Agreement that Exceptional Graphite Resources Limited will grant to the vendors of Exceptional Graphite Resources Limited a net smelter return royalty ("NSR") of 0.25% of any future production from the Tanzania licences.

Changes in Board and Management

It is a condition of the Agreement that Mr. Simon Taylor will be appointed as a Non-Executive Director and Mr. Andrew Boyd will be appointed as an Executive Director of Dominion on completion of the Exceptional Graphite Acquisition.

Capital Raising

Dominion intends to complete a capital raising to raise A\$2.0 million (before costs) by way of a public offer of 66,666,667 Shares at the issue price of A\$0.03 per Share ("Public Offer"). The Public Offer will be conducted via a full form prospectus.

The Company intends on appointing Taylor Collison Limited (Lead Manager) as the lead manager and broker for the Public Offer for cash fees of 6% of the funds raised and the issue of 15,000,000 unlisted broker options - comprising 7,500,000 unlisted broker options with an expiry date of 2 years from the date of issue and an exercise price of A\$0.06 each and 7,500,000 unlisted broker options with an expiry date of 2 years from the date of issue and an exercise price of A\$0.09 each.

Conditions Precedent

- The Agreement includes pre-completion obligations on both parties and standard representations and warranties. The Exceptional Graphite Acquisition is subject to satisfaction of conditions precedent. On 8 August 2024, Dominion also announced its intention, subject to the completion of the Exceptional Graphite Acquisition and the receipt of any required shareholder and ASX approvals (or waivers), to issue up to 32,831,308 unquoted equity incentives in the form of Zero Exercise Price Options (ZEPOs) to Directors, officers, management personnel, employees and other eligible participants under the Employee Incentive Plan proposed to be adopted by the Company. The ZEPOs will be subject to vesting conditions.

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DOMINION MINERALS LIMITED

DIRECTORS' DECLARATION

In the opinion of the Directors:

- (a) the attached financial statements and notes are in accordance with the *Corporations Act 2001*, including:
 - (i) complying with Australian Accounting Standards AASB 134: Interim Financial Reporting; and
 - (ii) giving a true and fair view of the Group's financial position as of 30 June 2024 and of its performance, as represented by the results of its operations and its cash flows, for the half-year ended on that date.

- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of directors.



Dr David Brookes
Chairman
Adelaide, 22 August 2024

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF DOMINION MINERALS LIMITED

Conclusion

We have reviewed the accompanying half-year financial report of Dominion Minerals Limited ("the Company") and the entities it controlled during the half-year (collectively, "the Group"), which comprises the consolidated statement of financial position as at 30 June 2024, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Dominion Minerals Limited is not in accordance with the *Corporations Act 2001* including:-

- (a) giving a true and fair view of the Group's financial position as at 30 June 2024, and of its financial performance for the half-year ended on that date; and
- (b) complying with the Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Independence

In conducting our review, we have complied with the auditor independence requirements of the *Corporations Act 2001*. In accordance with the *Corporations Act 2001*, we have given the directors of the Company a written Auditor's Independence Declaration.



Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the *Corporations Regulations 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Financial Report

Our responsibility is to express a conclusion on the half year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2024 and its performance for the half year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A stylized, handwritten signature of 'PKF' in black ink.

PKF BRISBANE AUDIT

A handwritten signature in black ink that appears to read 'C. Bradley'.

CAMERON BRADLEY
PARTNER

22 AUGUST 2024
BRISBANE

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