

# FY24 results and final dividend

22 August 2024

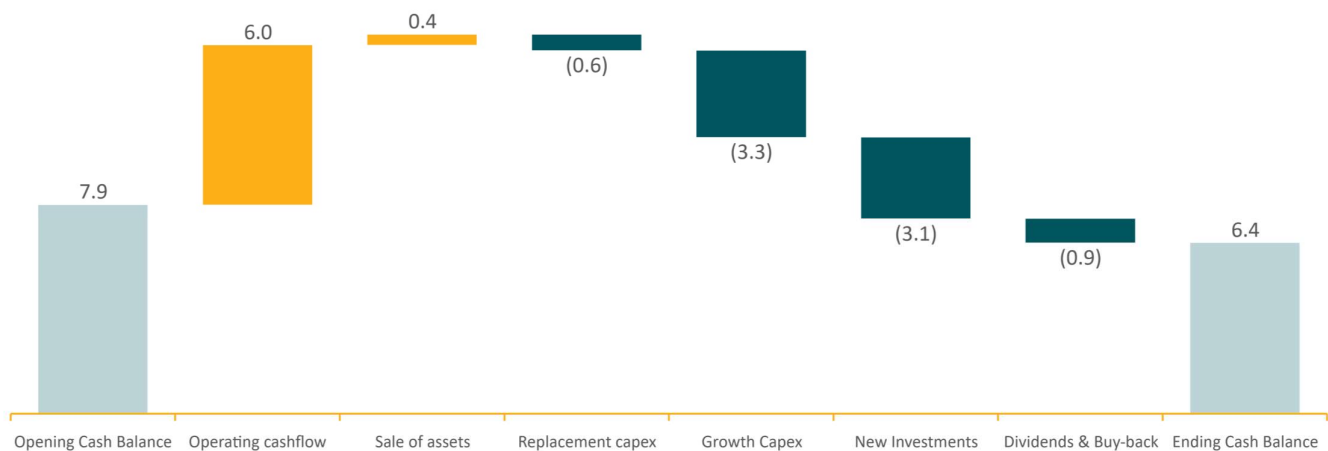
## Strong operating cashflow enables investment for growth

The year ended 30 June 2024 (FY24) delivered strong operating cashflow, enabling significant investments for future growth.

During the year Teaminvest Private Group Limited (TIP) invested over 20% of our market capitalisation<sup>1</sup> in growth initiatives, returned a further 3% to shareholders via dividends and buybacks, and ended the year with net cash and listed investments of \$9.5m.

Operating highlights included Look-Through EBITDA, our preferred operating metric, rising 21% to \$15.8m and the declaration of fully-franked dividends of 3 cents per share (1.5c interim and 1.5c final dividend).

### Use of shareholders' funds



During FY24 TIP generated \$6.0m of operating cashflow and \$0.4m from the sale of assets.

These receipts, plus \$1.5m of cash retained at the end of FY23, was used to make \$7.9m of investments during the year, including

- \$3.3m in growth capex for our existing portfolio, comprising:
  - \$1.9m to double production capacity at GLT;
  - \$0.9m to acquire new vehicles for further expansion at ECT; and
  - \$0.5m of growth capex at other equity portfolio companies.

<sup>1</sup> Market Capitalisation of \$34.67m as of 30 June 2024

- \$3.1m of new investments comprising:
  - \$1.4m placement in Clime Investment Management (ASX:CIW);
  - \$1.1m of other listed securities and managed funds; and
  - \$0.6m of new private equity investments.
- \$0.6m of replacement capex to renew fleets and equipment at our portfolio companies; and
- \$0.9m of capital returned to shareholders via dividends and buy-backs.

This means that during the financial year we:

- Generated new cash equal to approximately 18% of our market capitalisation;
  - Invested over 20% of our market capitalisation in assets that we expect will deliver future income or capital gains;
  - Paid a record dividend and commenced our first on-market buy-back (which should increase per share earnings); and
  - Still ended the year with approximately 27% of our market capitalisation in cash (19%) and liquid investments (8%).
- We expect these significant investments, like those made in prior periods, will deliver attractive compounding returns.

Ends

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