

22 August 2024

FY24 Financial Report and Appendix 4E

St Barbara Limited (“**St Barbara**” or the “**Company**”) (ASX:SBM) reported a net asset position of \$349 million at 30 June 2024 with cash on hand of \$146 million (excluding restricted cash of \$45 million) plus listed investments of \$36 million. The Company reported a statutory loss after tax of \$54 million for the year ended 30 June 2024.

The underlying loss after tax for the year was \$38 million with EBITDA (excluding significant items) of (\$28) million¹. The key drivers of the EBITDA (excluding significant items) were:

- Gross Operating profit from operations \$4 million (Simberi and Atlantic)
- Atlantic Care and Maintenance program costs \$13 million
- Corporate Costs \$14 million (48% reduction on FY23)
- Exploration Costs \$5 million

Growth capital of \$26 million was invested in advancing development projects in Simberi and Nova Scotia. Net cash outflow from continuing operating activities was \$1 million, however cash outflow from discontinued operations was another \$56 million being the settlement of working capital of \$32 million related to the Leonora asset sale and the income tax payment of \$24 million on the sale.

Financial Results summary

		FY23	FY24
Revenue (continued operations)	A\$ million	324	224
EBITDA (excluding significant items)	A\$ million	114	(28)
EBIT (excluding significant items)	A\$ million	7	(57)
Statutory loss after tax	A\$ million	(429)	(54)
Underlying loss after tax	A\$ million	(13)	(38)
Cash flow from operating activities	A\$ million	52	(57)
All-In Sustaining Cost (continued operations)	A\$/oz	2,356	3,620
Group gold production (continued operations)	koz	122	61
Group gold sales (continued operations)	koz	122	71
Realised gold price (continued operations)	A\$/oz	2,654	3,144

Details of the results for the financial year ended 30 June 2024 are set out in the attached Appendix 4E and Directors’ and Financial Report.

Managing Director and CEO Andrew Strelein said, “*The financial performance in FY24 reflects the change in St Barbara’s strategic focus, with a smooth transition of the Leonora business to the ownership of Genesis Minerals Limited and the prioritisation of the development of the Simberi and Atlantic growth projects. We end the year in a strong financial position, reduced overhead cost base, well-funded to complete the next phases of work to progress the Simberi Sulphides Expansion through the Feasibility Study and to a Final Investment Decision.*”

¹ These are non-IFRS measures which are detailed in the attached FY24 Financial Report

Authorised by

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