

The Environmental Group Limited
Appendix 4E
Preliminary final report

1. Company details

Name of entity:	The Environmental Group Limited
ABN:	89 000 013 427
Reporting period:	For the year ended 30 June 2024
Previous period:	For the year ended 30 June 2023

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	18.8% to	98,251,869
Earnings Before Interest, Tax, Depreciation and Amortisation	up	64.7% to	9,651,504
Earnings Before Interest and Tax	up	71.5% to	7,108,917
Profit from ordinary activities after tax attributable to the owners of The Environmental Group Limited	up	68.0% to	4,390,131
Profit for the year attributable to the owners of The Environmental Group Limited	up	68.0% to	4,390,131

Dividends

There were no dividends paid, recommended or declared during the current financial period.

The profit for the Group after providing for income tax amounted to \$4,390,131 (30 June 2023: \$2,613,069).

EBITDA (profit before interest, tax, depreciation and amortisation) before significant items for the period ended 30 June 2024 was \$10,101,890 (FY23 \$6,660,670). Significant items for the period included performance rights expense of \$158,340, redundancy cost of \$40,589, foreign exchange losses of \$163,367 and integration costs of \$88,090.

EBIT (profit before interest and tax) before significant items for the period ended 30 June 2024 was \$7,559,303 (FY23 \$4,947,499). Significant items for the period included performance rights expense of \$158,340, redundancy cost of \$40,589, foreign exchange losses of \$163,367 and integration costs of \$88,090.

The financial position of the Group strengthened by \$4,548,473 with net assets increasing to \$40,944,029.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	5.70	4.45

4. Control gained over entities

Not applicable

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5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends recommended or declared during the current financial period.

7. Audit qualification or review

The financial statements have been audited and an unmodified opinion has been issued.

8. 2024 Annual General Meeting

The Environmental Group Limited advises that its Annual General Meeting will be held on Tuesday 19 November 2024. The time and other details relating to the meeting will be advised in the Notice of Meeting to be sent to all Shareholders and released to ASX immediately after dispatch. In accordance with the ASX Listing Rules and the Company's Constitution, valid nominations for the position of Director are required to be lodged at the Registered Office of the Company by 5:00pm (AEDT) on Friday 18 October 2024.

9. Signed

Signed 

Date: 21 August 2024

Ms Lynn Richardson
Chair