



21 August 2024

ASX ANNOUNCEMENT

APA Group (ASX:APA)

RESOLUTIONS UNDER SECTION 252L OF THE CORPORATIONS ACT

In accordance with ASX Listing Rule 3.17A, APA Group (ASX:APA) advises that it has received the attached securityholder resolutions for consideration at the APA Annual Meeting to be held on Thursday, 24 October 2024 under section 252L of the *Corporations Act 2001* (Cth).

The proposed resolutions have been requisitioned by securityholders of APA representing approximately 0.0071% of the stapled securities on issue.

APA is assessing the validity of the requisitioned resolutions and accompanying statements. The Notice of Meeting to be published in September will include any valid requisitions that will be considered at the Annual Meeting, together with the response and voting recommendations of the APA Board.

ENDS

Authorised for release by Amanda Cheney

Company Secretary
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About APA Group (APA)

APA is a leading Australian Securities Exchange (ASX) listed energy infrastructure business. We own and/or manage and operate a diverse, \$27 billion portfolio of gas, electricity, solar and wind assets. Consistent with our purpose to strengthen communities through responsible energy, we deliver approximately half of the nation's gas usage and connect Victoria with South Australia, Tasmania with Victoria and New South Wales with Queensland through our investments in electricity transmission assets. We also own and operate renewable power generation assets in Australia, with wind and solar projects across the country. APA Infrastructure Limited is a wholly owned subsidiary of APA Infrastructure Trust and is the borrowing entity of APA Group. For more information visit APA's website, apa.com.au.

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ATTACHMENT

Proposed Resolution 1

To amend the constitution of APA Infrastructure Trust to insert the following new clause 12 in the schedule to the Constitution:

"The Holders in a Meeting may by special or extraordinary resolution express an opinion or request information about the way in which a power of the Trustee partially or exclusively vested in the directors of the Trustee has been or should be exercised. Such a resolution must relate to a material risk identified by the directors or the Trustee and cannot advocate action that would violate any law or relate to any personal claim or grievance. Such a resolution is advisory only and does not bind the directors or the Trustee."

Proposed Resolution 2

To amend the constitution of APA Investment Trust to insert the following new clause 12 in the Schedule to the constitution:

"The Holders in a Meeting may by special or extraordinary resolution express an opinion or request information about the way in which a power of the Trustee partially or exclusively vested in the directors of the Trustee has been or should be exercised. Such a resolution must relate to a material risk identified by the directors or the Trustee and cannot advocate action that would violate any law or relate to any personal claim or grievance. Such a resolution is advisory only and does not bind the directors or the Trustee".

Proposed Resolution 3

Securityholders note APA Group's position that the Paris Agreement's climate goals are "fundamental to reducing the adverse impacts of climate change" and its commitment to "being part of the successful transition to a Net Zero economy".¹ Securityholders also note APA Group's position that its Climate Transition Plan is "aligned with the Paris Agreement."²

Securityholders therefore request APA Group Limited, in its capacity as responsible entity, to prepare and publish a report analysing the consistency of APA Group's planned capital expenditure with its own climate commitments and a Paris-aligned scenario in which global energy emissions reach net zero by 2050. This disclosure will enhance securityholders' ability to adequately manage their own net zero portfolio emissions ambitions.

The report should include disclosure of the APA Group's plans to manage emissions from new gas infrastructure including potential Beetaloo basin pipelines and how these new assets are compatible with the APA Group's existing climate commitments. Specific items to be addressed include:

1. Estimates of the scope 1, 2 and 3 emissions that would be added to the APA Group's total emissions if it proceeds with the construction and operation of large full-scale Beetaloo pipelines under consideration for Empire Energy³ and Tamboran Resources.⁴
2. Disclosure of how any additional emissions would be compatible with the APA Group's

existing gas infrastructure emissions reduction targets/goals, including its methane emissions reduction target.

3. Discussion of how the APA Group plans to abate or avoid any additional Beetaloo pipeline emissions, including estimates of the expected cost of these abatements considering the scale of the proposed pipelines.
4. Disclosure of the level of offsets the APA Group expects to use to manage any additional Beetaloo emissions in order to meet its existing emissions reduction targets.
5. Estimate the end-user emissions these pipelines would enable.

The report should be overseen by a committee of independent directors of the responsible entity, omit proprietary information, and be prepared and published at reasonable cost by the end of June 2025.

¹ <https://www.apa.com.au/globalassets/about-apa/sustainability/apa-policy---climate-change.pdf>

² <https://www.apa.com.au/globalassets/asx-releases/2023/november/apa-lodgement-of-offering-circular-for-hybrid-capital-securities.pdf> 9

³ <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02788738-2A151383326>

⁴ <https://www.investi.com.au/api/announcements/tbn/a95f035f-c68.pdf> 3