

Market Announcement

19 August 2024

Mineral Commodities Limited (ASX: MRC) – Suspension from Quotation

Description

The securities of Mineral Commodities Limited ('MRC') will be suspended from quotation immediately under Listing Rule 17.2, at the request of MRC, pending the release of an announcement regarding the proposed funding of the Company.

Issued by

ASX Compliance



Company Announcements Office Australian Securities Exchange Limited Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

By email: <u>TradingHaltsPerth@asx.com.au</u>

Dear Sir / Madam

Request for extension of Voluntary Suspension

Mineral Commodities Limited (ASX:MRC) (**MRC** or **Company**) hereby requests an extension of voluntary suspension in its securities from ASX effective immediately (Monday, 19 August 2024).

Further to the request for a voluntary suspension dated 31 July 2024 and the announcement "Update on Mineral Sands Resources Pty Ltd" dated 6 August 2024, the Company advises that:

- 1. Mineral Sands Resources Pty Ltd (**MSR**) the owner of the Tormin is now in "business rescue" in accordance with South African law. MRC currently holds 50% of MSR.
- 2. The Company's discussions with various parties regarding the proposed funding of the Company are ongoing and incomplete.

In accordance with ASX Listing Rule 17.2, the Company advises that:

- 3. The Company seeks the voluntary suspension pending the outcome of the Company's discussions with various parties regarding the proposed funding of the Company.
- 4. The Company requests the trading halt continue until the earlier of the Company releasing an announcement regarding the matters noted in paragraph 3 above; or the commencement of normal trading on 9th September 2024.
- 5. The Company is not aware of any reason why the suspension should not be granted.
- 6. The Company is not aware of any other information necessary to inform the market about the suspension.

Your sincerely

Sarah Gaffney-Smith

General Counsel and Joint Company Secretary

Authorised for release by the CEO.