

AMA GROUP

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ASX Announcement

9 August 2024

AMA Group announces successful retail entitlement offer

AMA Group Limited (ASX:AMA) ("**AMA Group**", the "**Group**") is pleased to announce the completion of the retail component of its 1 for 0.82 pro rata accelerated renounceable entitlement offer ("**Entitlement Offer**") and institutional placement of new shares in AMA Group ("**New Shares**"), details of which were announced to the ASX on Thursday, 18 July 2024 ("**Equity Raising**").

The retail component of the Entitlement Offer ("**Retail Entitlement Offer**") closed at 5.00pm (Sydney time) on Tuesday, 6 August 2024. The retail offer will raise approximately \$41.0m. The total amount raised under the Equity Raising is approximately \$125.0m.

The Retail Entitlement Offer received a total of 516 valid applications for retail entitlements from eligible shareholder's entitlement. Approved valid applications were received for approximately 414.0 million New Shares equating to approximately \$17.4m.

The approximately 564.3 million New Shares that were not taken up by eligible retail shareholders and New Shares that would have been offered to ineligible retail shareholders had they been entitled to participate in the Retail Entitlement Offer, will be sold through a bookbuild process to certain institutional investors to be conducted today ("**Retail Shortfall Bookbuild**"). If the amount per New Share realised in the Retail Shortfall Bookbuild exceeds the offer price per New Shares offered under the Equity Raising, the excess will be paid (net of expenses and any applicable withholding tax) on a pro-rata basis to ineligible retail shareholders and eligible retail shareholders with respect to any entitlements they did not accept under the Retail Entitlement Offer.

Approximately 978.3 million New Shares to be issued under the Retail Entitlement Offer are expected to be allotted on Thursday, 15 August 2024 and will trade on the ASX on a normal settlement basis on Friday, 16 August 2024. New Shares issued under the Retail Entitlement Offer will rank equally with existing AMA Group shares as at their date of issue. Holding statements are expected to be despatched on or around Monday, 19 August 2024.

Eligible retail shareholders should confirm the actual number of New Shares allocated and issued to them before trading in New Shares and the sale by any eligible retail shareholder of New Shares prior to receiving their holding statement is at their own risk.

Further Information

Further details of the market update and the Equity Raising are set out in the investor presentation released to the ASX on Thursday, 18 July 2024. The investor presentation contains important information including key risks and foreign selling restrictions with respect to the Equity Raising.

Nothing in this announcement constitutes investment, legal, tax or other advice. You should seek appropriate professional advice before making any investment decision. All dollar amounts are in Australian dollars unless otherwise indicated.

This announcement has been authorised by the Board of AMA Group Limited.

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FORWARD-LOOKING STATEMENTS

This announcement contains certain “forward-looking statements”. The words “expect”, “anticipate”, “estimate”, “intend”, “believe”, “guidance”, “should”, “could”, “may”, “will”, “predict”, “plan” and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties and other factors that are beyond the control of AMA Group, its directors and management. This includes statements about market and industry trends, which are based on interpretations of current market conditions.

Investors are strongly cautioned not to place undue reliance on forward-looking statements. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based. These statements may assume the success of AMA Group’s business strategies. The success of any of those strategies will be realised in the period for which the forward-looking statement may have been prepared or otherwise. Readers are cautioned not to place undue reliance on forward-looking statements and except as required by law or regulation, none of AMA Group, its representatives or advisers assumes any obligation to update these forward-looking statements. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this announcement. The forward-looking statements are based on information available to AMA Group as at the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules), none of AMA Group, its representatives or advisers undertakes any obligation to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

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