

Implementation of Scheme



Release date: 8 August 2024

Prospa Group Limited (ASX: PGL) ("Prospa") is pleased to confirm that the scheme of arrangement ("Scheme") pursuant to which Salkbridge Pty Ltd ("BidCo"), an entity controlled by a consortium led by the Salter Brothers Tech Fund ("Consortium"), would acquire all of the issued shares in Prospa ("Prospa Shares") that are not already owned by the Consortium has today been implemented.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the scheme booklet dated 12 June 2024 ("Scheme Booklet").

Payment of Scheme Consideration

Prospa Shareholders who have validly elected to receive the Scrip Consideration have today been issued with one fully paid ordinary share in HoldCo for each Prospa Share they held at 7.00pm (Sydney time) on Monday, 5 August 2024 ("Scheme Record Date").

Prospa Shareholders who have validly elected to receive the Cash Consideration or who made no election have today been sent \$0.45 in cash for each Prospa Share they held on the Scheme Record Date.

In accordance with the terms of the Scheme, all Prospa Shares not already held by BidCo, have been transferred to BidCo. Separately, the Consortium Members have transferred all of the Prospa Shares they hold to BidCo.

Accordingly, BidCo now holds all of the Prospa Shares on issue.

Changes to Prospa board of directors

With effect from implementation of the Scheme, Gail Pemberton AO, Fiona Trafford-Walker, Mary Ploughman and Avi Eyal have resigned as directors of Prospa. Greg Ruddock has been appointed as a new director of Prospa.

Delisting of Prospa Group Limited

As previously announced, trading in Prospa Shares were suspended from close of trading on Thursday, 1 August 2024. Prospa will apply for its removal from quotation on the official list of ASX with effect from close of trading on Friday, 9 August 2024.

This announcement has been authorised by the Board.

ENDS

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About Prospa

Prospa Group Limited (ASX: PGL) is a leading fintech with a commitment to unleash the potential of small business in Australia and New Zealand. We do this through an innovative approach to developing simple, stress free and seamless financial management products and services.

Since 2012, we have provided more than \$4.0 billion of funding to support the growth and operations of thousands of small businesses. We also work with more than 16,000 trusted brokers, accountants, and aggregator partners, to deliver flexible funding solutions to their clients.

At Prospa, we're serious about our impact on our people, communities, and the planet. Our core company value of One Team is backed by our recognition as a Great Place To Work in Australia and a WORK180 Endorsed Employer for Women.

For more information about Prospa, visit prospa.com or investor.prospa.com.