

ASX Announcement

FBR Limited



Not for release to US wire services or distribution in the United States

FBR Well Positioned Following \$12.5m Placement

Key Highlights

- FBR has completed a share placement raising \$12.5 million following strong support from existing and new domestic and international institutions and sophisticated investors
- Proceeds from the Placement will provide additional working capital to deliver key milestones including funding the company through the anticipated exercise of US JV Option with CRH Ventures
- Post transaction pro forma 30 June 2024 cash balance of A\$16.2m

Monday, 5 August 2024 – Robotic technology company **FBR Limited (ASX: FBR; OTCQB: FBRKF)** (“FBR” or “the Company”) announces today that it has completed an institutional Placement (“Placement”) to raise approximately A\$12.5 million, before costs of the raising, comprising the issue of approximately 328.9 million shares at a price of A\$0.038 per share.

The Placement received strong support from new and existing institutional and sophisticated investors both domestic and offshore.

Funds raised by the Placement will provide additional working capital to deliver a number of key upcoming milestones including the 10 home Demonstration Program to be undertaken in Florida leading to the potential exercise of the US JV Option with CRH Ventures, which if exercised, triggers a purchase order for 20 Hadrian X[®] robots and CRH Ventures Americas providing a US\$40m debt facility to the Fastbrick Americas JV.

Details of the Placement

The Placement will raise A\$12.5 million via the issue of approximately 328.9 million new ordinary fully paid shares at the Placement Price of A\$0.038 per share. The Placement Price of A\$0.038, representing a 20.8% discount to the last closing price per share on 31st July 2024 and a 22.6% discount to the 15-day Volume Weighted Average Price (VWAP). New Shares issued under the Placement will be issued utilising FBR’s existing capacity under Listing Rule 7.1A and will rank pari passu with existing ordinary shares from the date of issue.

Allotment of the New Shares under the Placement is expected to occur on Friday, 9 August 2024 with trading of the New Shares commencing on the ASX on the same date.

Bell Potter Securities Limited acted as Lead Manager and Bookrunner to the Placement.

FBR Managing Director & Chief Executive Officer, Mike Pivac said:

“The Company is at a pivotal juncture, having deployed the first of its world-leading Next-Generation Hadrian X[®] robots to Florida and preparing to undertake the Site Acceptance Test, the first of many upcoming milestones, it is pleasing to have completed a strongly supported capital raise that positions the Company well ahead of exciting months ahead. The support from our existing institutional shareholder base and the new shareholders joining the register is appreciated and I look forward to providing further updates as we take our Company to the next-phase in its evolution.”

The Company will be hosting an investor call to provide an overview of the capital raising. The call will be held at 9am, Tuesday 6 August, Sydney time. It will be presented by FBR CEO Mike Pivac.

To register, please use the following link:

https://bellpotter.zoom.us/webinar/register/WN_by4Hln0SSjKlr7WwYgBhhA

For personal use only

ASX Announcement

FBR Limited



This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

For more information please contact:

For investors:

Andrew Edge
Investor Relations Manager
T: +61 8 9380 0240
andrew.edge@fbr.com.au

For investors: (United States)

Jonathan Paterson
Managing Partner - Harbor Access
jonathan.paterson@harbor-access.com

For media (Australia):

Peter Klinger
Cannings Purple
T: +61 (0)411 251 540
pklinger@canningspurple.com.au

For media (United States):

Rafael Brazon-Di Fatta
Sachs Media
T: +1 850-702-9791
rafael@sachsmedia.com

About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology[®] (DST[®]).

The first application of DST[®] is the Hadrian X[®], a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X[®] provides Wall as a Service[®], FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

Forward Looking Statements and Investment Risk

This announcement contains certain forward looking statements. Forward looking statements can generally be identified by the use of forward looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "potential" or "potentially", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance FBR, the outcome and effects of the Placement and the use of proceeds from the Placement are also forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of FBR.

These risks, uncertainties and assumptions include (without limitation) currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, supply chain risks, operating risks, intellectual property and data loss and increased competition. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

Neither FBR and its related bodies corporate and affiliates, nor any of their respective officers, directors, employees, affiliates, agents and advisers (each an **FBR Party** and together the **FBR Parties**), gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward looking statements in this announcement will actually occur. Any forward looking statements in this announcement reflect the views of FBR only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, FBR does not undertake any obligation to update or

For personal use only



ASX Announcement

FBR Limited



revise any information or any of the forward looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.

This announcement contains selected summary information and does not purport to be all-inclusive, comprehensive or to contain all the information that may be relevant, or which a prospective investor may require in evaluations for a possible investment in FBR. It should be read in conjunction with FBR's periodic and continuous disclosure announcements which are available at <https://www.fbr.com.au/>. This announcement is provided for general information purposes only. It should not be relied upon by the recipient in considering the merits of FBR or the acquisition of securities in FBR.

An investment in securities in FBR is subject to known and unknown risks, some of which are beyond the control of the FBR Parties. This includes possible loss of income and principal invested. FBR does not guarantee any particular rate of return or the performance of FBR, nor does it guarantee any particular tax treatment.

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

Important Notice and Disclaimer

This announcement is not financial product or investment advice, a recommendation to acquire securities or accounting, legal or tax advice. It does not constitute an invitation or offer to apply for securities. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek legal and taxation advice appropriate for their jurisdiction. FBR is not licensed to provide financial product advice in respect of an investment in securities.

The FBR Parties do not make any recommendation as to whether any potential investor should participate in the Placement. Further, no FBR Party accepts any fiduciary obligations to or relationship with any investor or potential investor in connection with the Placement or otherwise, and by accessing this announcement each recipient expressly disclaims any such fiduciary relationship and agrees that it is responsible for making its own independent judgements with respect to the Placement and any other transaction or other matter arising in connection with this announcement.

For personal use only

