

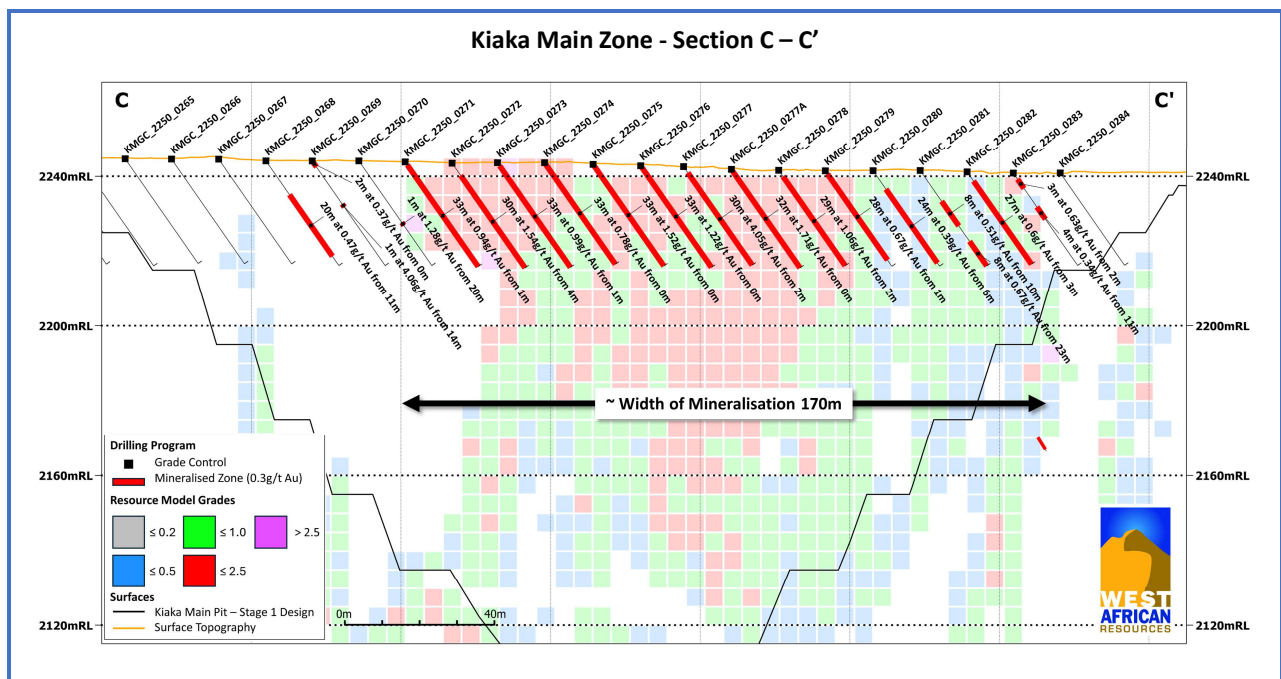
WAF's maiden grade control returns 30m at 4.1 g/t gold at Kiaka

Thick zones of gold mineralisation returned confirming resource model

Unhedged gold mining company West African Resources Limited ('West African' or the 'Company', ASX: WAF) is pleased to report results from the maiden grade control drilling program at our Kiaka Gold Project ('Kiaka'), Burkina Faso.

Highlights

- Thick zones of gold mineralisation intercepted in grade control drilling at Kiaka
- Significant results include (all holes end in mineralisation):
 - 30m at 4.1g/t gold
 - 29m at 2.6g/t gold
 - 31m at 2.0g/t gold
 - 32m at 1.9g/t gold
 - 30m at 1.9g/t gold
 - 28m at 2.0/t gold
- Drilling confirms gold mineralisation between 130m and 185m wide from surface
- Results support Kiaka Main Stage 1 open-pit strip ratio of 0.8 : 1 (waste : ore)¹
- Resource grades within the initial grade control area confirmed
- Pre-production grade control drilling on schedule and budget to support first mining in Q1 2025



¹ Refer ASX announcement titled "Kiaka Feasibility Update Delivers 4.8Moz gold Ore Reserve" released 2 July 2024.

For personal use only

West African Executive Chairman Richard Hyde commented:

“Maiden RC grade control drilling at Kiaka has returned thick zones of near-surface gold mineralisation including 30m at 4.1g/t gold and 29m at 2.6g/t gold. Results confirm WAF’s geological model with gold mineralisation 130m to 185m wide near surface.

“Drilling results also support the low strip ratio of 0.8 to 1 (waste to ore) of the Kiaka Main - Stage 1 open-pit and significantly de-risks the early production plan with owner-mining on-track to commence in Q1 2025.

“Supply and logistics of the owner-mining fleet is progressing to plan, with some equipment ready to ship and first arrivals expected on site late 2024. Kiaka construction is also progressing on time and on budget, with first gold production expected in Q3 2025.

“WAF is on track to produce 4 million ounces over the next decade, with annual production set to peak in 2029 at 473,000 ounces of gold. Our unhedged resources now stand at 12.8 million ounces and Ore Reserves at 6.1Moz of gold.”²

Kiaka Main Grade Control Drilling Program

Grade control drilling at Kiaka was initiated in preparation for the commencement of mining in Q1 2025 (Figure 1). A total of 532 holes for 17,315 metres has been drilled to date, with today’s release reporting the results of 371 holes. This program aims to improve the confidence level in both the geological model as well as grade estimation within the top 20m of the deposit, which covers the first 12 months of open pit ore production from the Kiaka Main - Stage 1 open pit. Currently two RC rigs are operating at Kiaka, with drilling expected to continue into early 2025.

The grade control drilling program is being completed on a nominal grid spacing of 12.5m x 12.5m and is targeting the top 20m of the mineralisation within the Kiaka Main – Stage 1 open-pit design (Figure 2). Results from the grade control drilling have aligned well with the current Mineral Resource Estimate,³ confirming mineralisation widths of up to 185m near surface. Drilling also confirms the low strip ratio of 0.8 to 1 (waste to ore) for the Kiaka Main – Stage 1 open pit which will deliver the bulk of the mill feed in the early years of the mine plan.

Significant results from the Kiaka Main grade control drilling program are presented in Table 1, along with location plans and representative sections below (Figures 1 – 10).

Significant results from the grade control drilling program include:

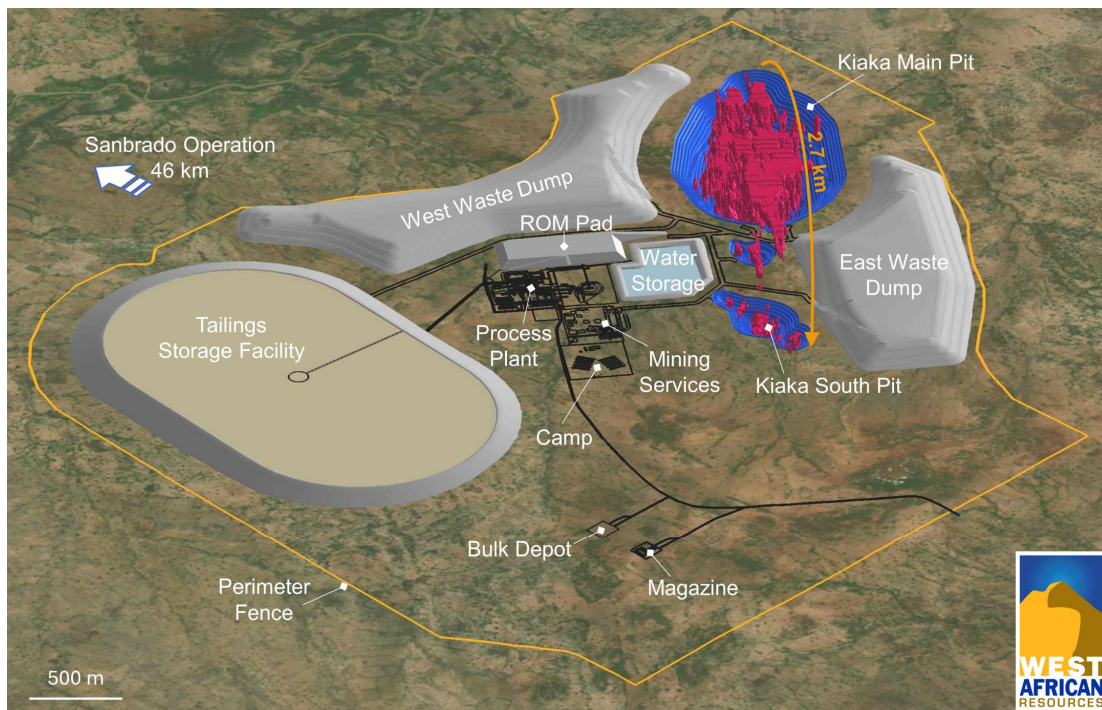
- KMGC_0277: 30m at 4.05g/t Au from 2m*
- KMGC_0307: 31m at 2.02g/t Au from 1m*
- KMGC_0365: 30m at 1.9g/t Au from 1m*
- KMGC_0277A: 32m at 1.71g/t Au from Surface*
- KMGC_0275: 33m at 1.52g/t Au from Surface*
- KMGC_0367: 26m at 1.91g/t Au from 4m*
- KMGC_0272: 30m at 1.54g/t Au from 4m*
- KMGC_0399: 31m at 1.46g/t Au from Surface*
- KMGC_0397: 32m at 1.39g/t Au from Surface*
- KMGC_0827: 14m at 3.12g/t Au from 23m
- KMGC_0360: 29m at 2.55g/t Au from 4m*
- KMGC_0212: 32m at 1.92g/t Au from 2m*
- KMGC_0339: 28m at 1.97g/t Au from 3m*
- KMGC_0338: 30m at 1.77g/t Au from 1m*
- KMGC_0403: 28m at 1.78g/t Au from 2m*
- KMGC_0393: 30m at 1.59g/t Au from 3m*
- KMGC_0366: 28m at 1.61g/t Au from 2m
- KMGC_0337: 30m at 1.51g/t Au from 2m*
- KMGC_0023: 10m at 4.41g/t Au from 2m
- KMGC_0276: 33m at 1.22g/t Au from Surface*

² Refer ASX announcement titled “WAF Updates Ore Reserves and 10 Year Production Target” released on 2 July 2024.

³ Refer ASX announcement titled “WAF Resource, Reserve and 10 year production update 2024” released on 28 February 2024.

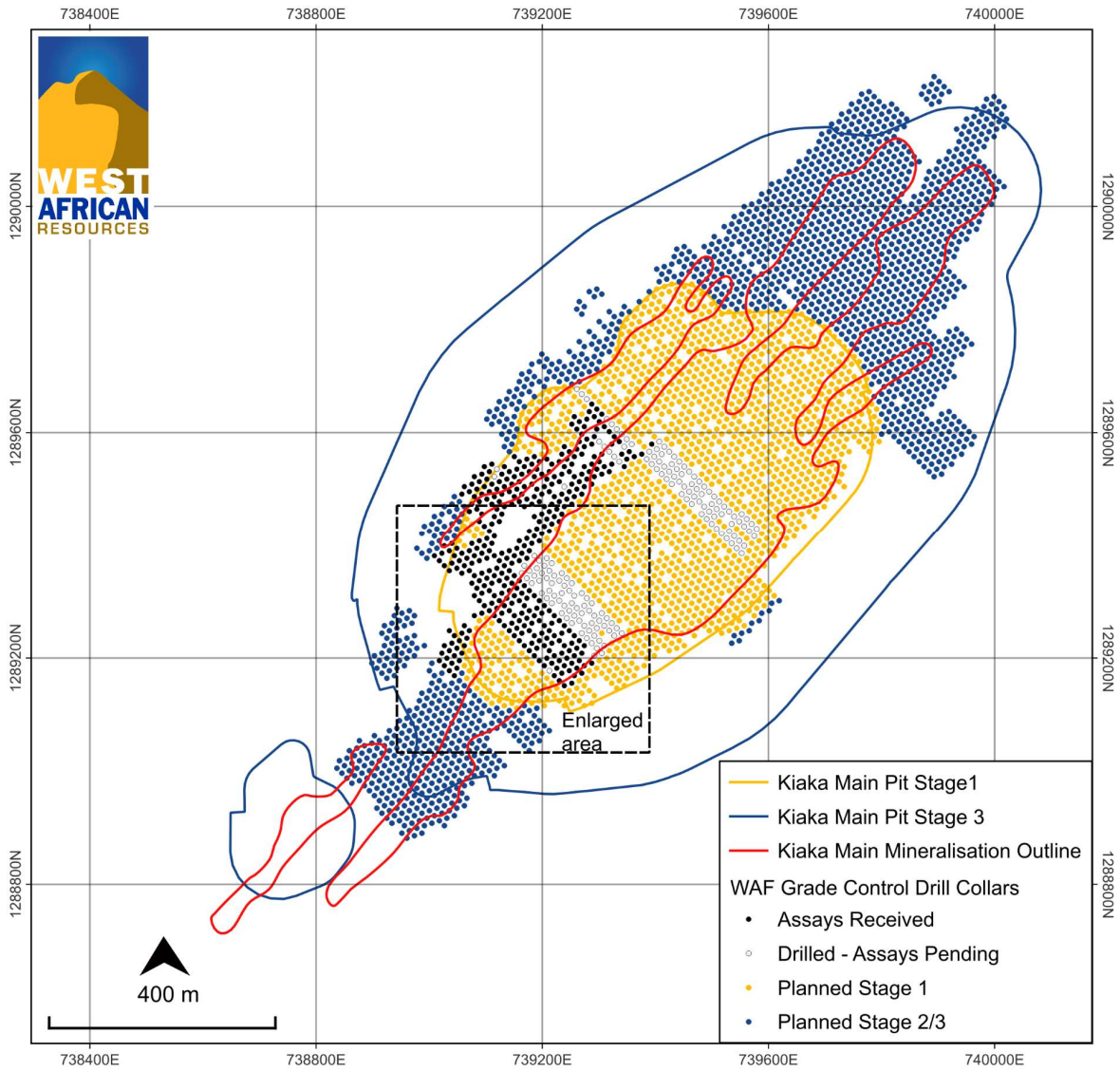
- KMGC_0245: 30m at 1.33g/t Au from 1m*
 - KMGC_0364: 30m at 1.31g/t Au from 2m*
 - KMGC_0363: 31m at 1.25g/t Au from 2m*
 - KMGC_0305: 31m at 1.25g/t Au from 1m*
 - KMGC_0216: 30m at 1.28g/t Au from Surface
 - KMGC_0215: 30m at 1.22g/t Au from Surface
 - KMGC_0336: 32m at 1.05g/t Au from Surface*
 - KMGC_0400: 27m at 1.23g/t Au from 3m
 - KMGC_0273: 33m at 0.99g/t Au from 1m*
 - KMGC_0303: 33m at 0.97g/t Au from Surface*
 - KMGC_0368: 29m at 1.09g/t Au from 1m*
 - KMGC_0271: 33m at 0.94g/t Au from 1m*
 - KMGC_0695: 3m at 10.29g/t Au from 27m
 - KMGC_0396: 31m at 0.98g/t Au from 1m*
 - KMGC_0308: 26m at 1.12g/t Au from 4m
 - KMGC_0217: 32m at 1.25g/t Au from Surface*
 - KMGC_0392: 32m at 1.22g/t Au from 1m*
 - KMGC_0361: 32m at 1.22g/t Au from 1m*
 - KMGC_0242: 28m at 1.38g/t Au from 3m
 - KMGC_0218: 30m at 1.26g/t Au from 1m*
 - KMGC_0332: 30m at 1.16g/t Au from 3m*
 - KMGC_0244: 31m at 1.08g/t Au from 1m*
 - KMGC_0335: 32m at 1.04g/t Au from 1m*
 - KMGC_0306: 33m at 0.99g/t Au from Surface*
 - KMGC_0394: 32m at 1g/t Au from 1m*
 - KMGC_0401: 29m at 1.08g/t Au from 2m*
 - KMGC_0391: 26m at 1.19g/t Au from 7m*
 - KMGC_0278: 29m at 1.06g/t Au from 2m*
 - KMGC_0398: 31m at 0.95g/t Au from Surface*
 - KMGC_0213: 26m at 1.07g/t Au from 1m
- * hole ends in mineralisation

Figure 1: Kiaka Gold Project Layout



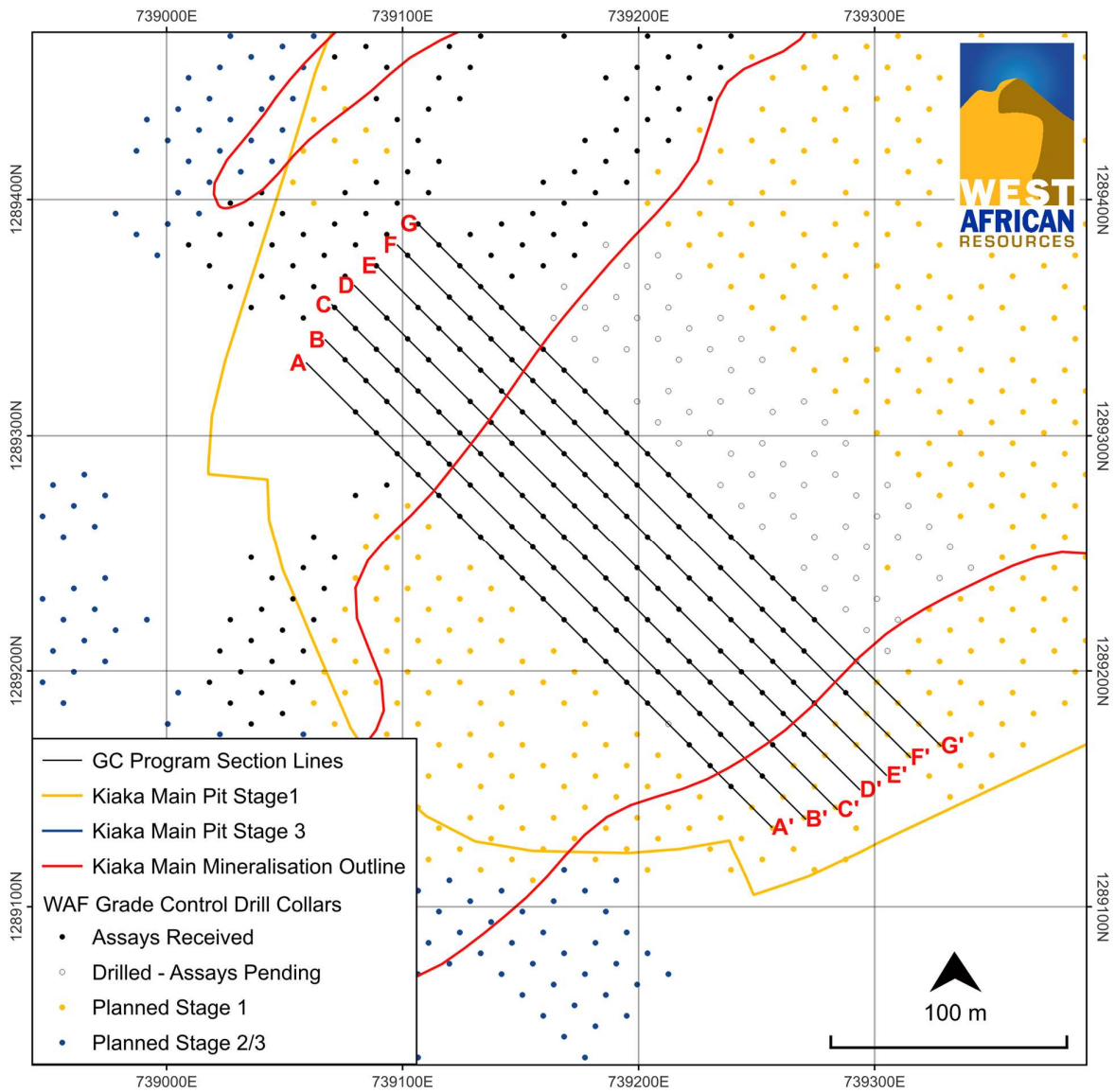
For personal use only

Figure 2: Plan View of Kiaka Main Grade Control Collars



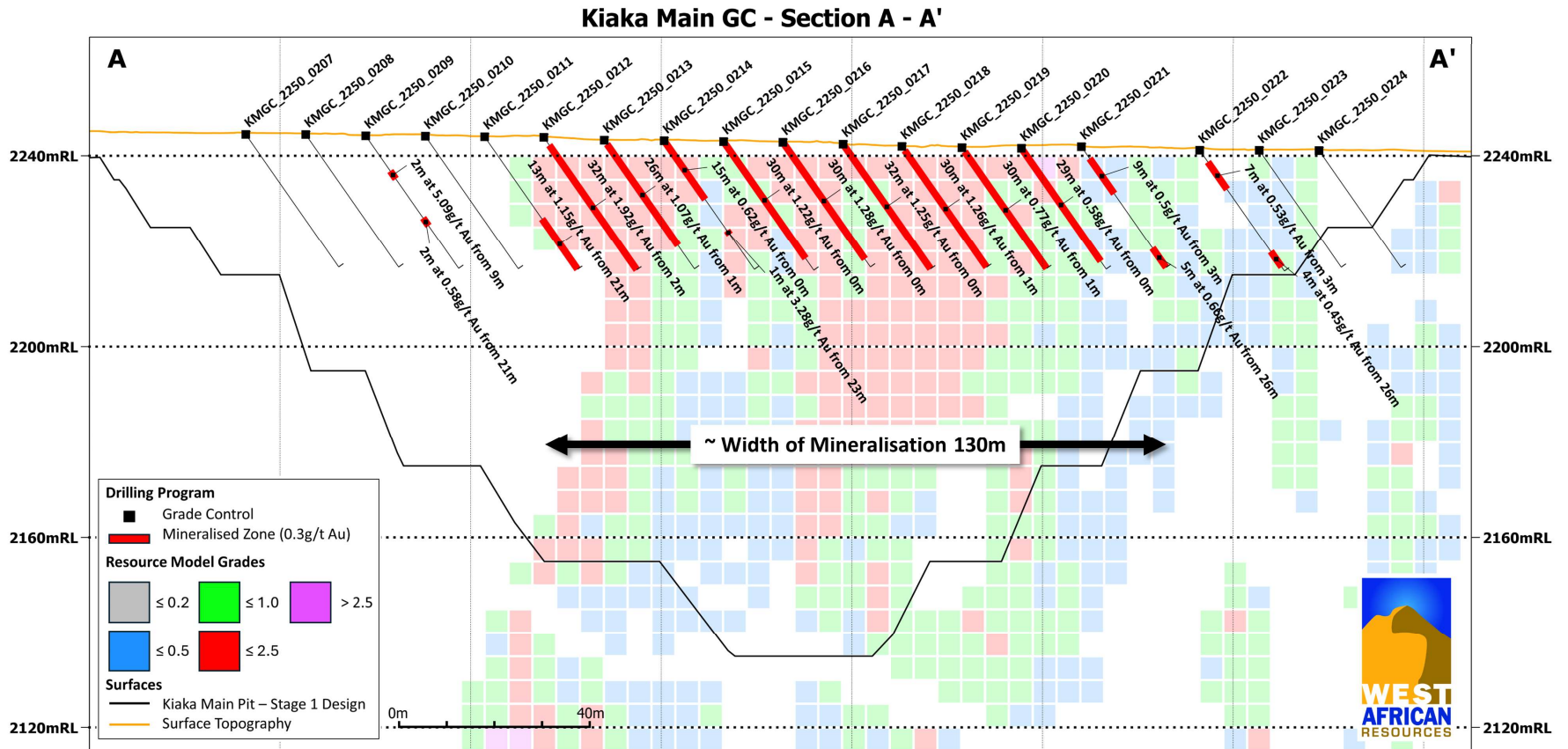
For personal use only

Figure 3: Plan View of Kiaka Main Grade Control showing cross section locations



For personal use only

Figure 4: Section A – A'



For personal use only



Figure 5: Section B – B'

For personal use only

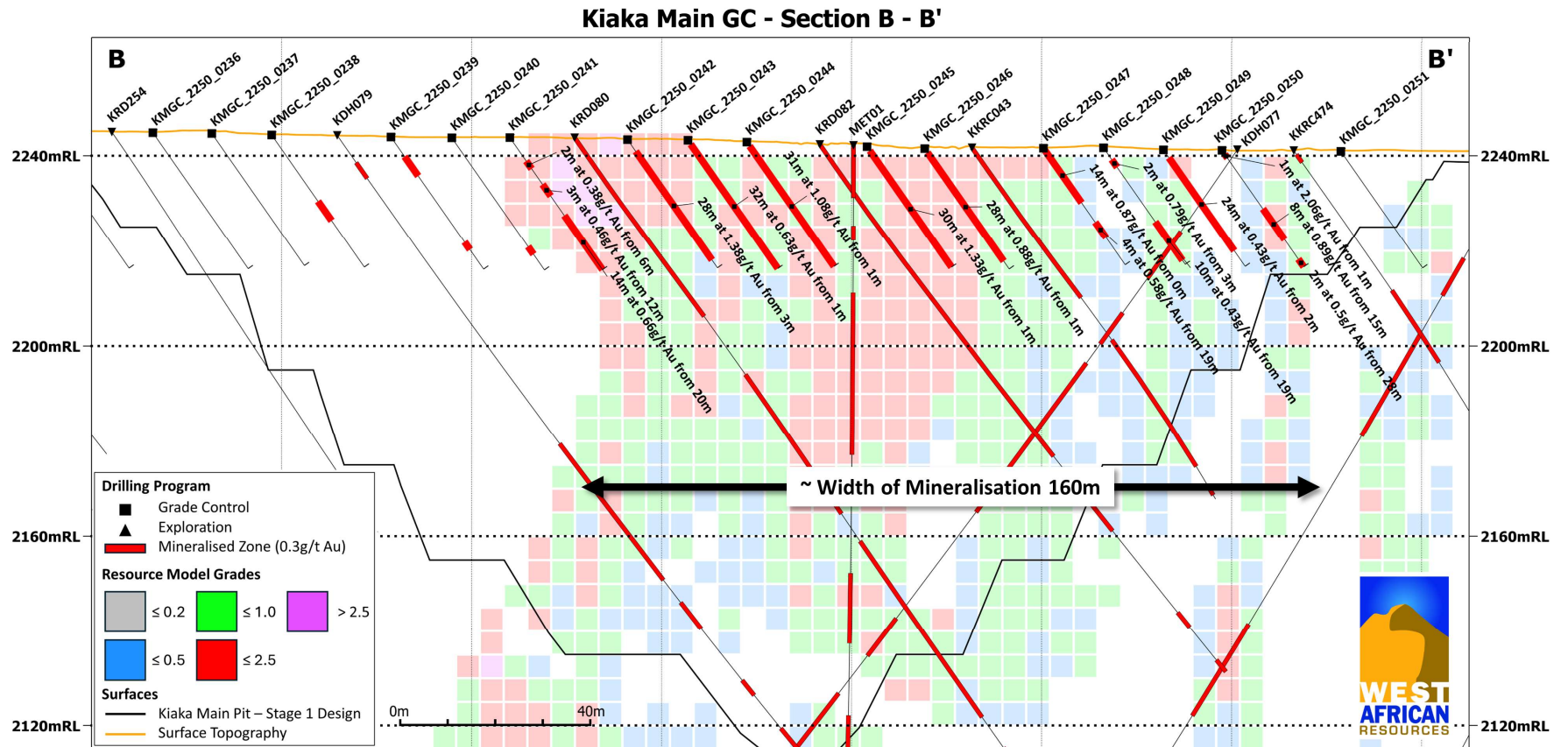
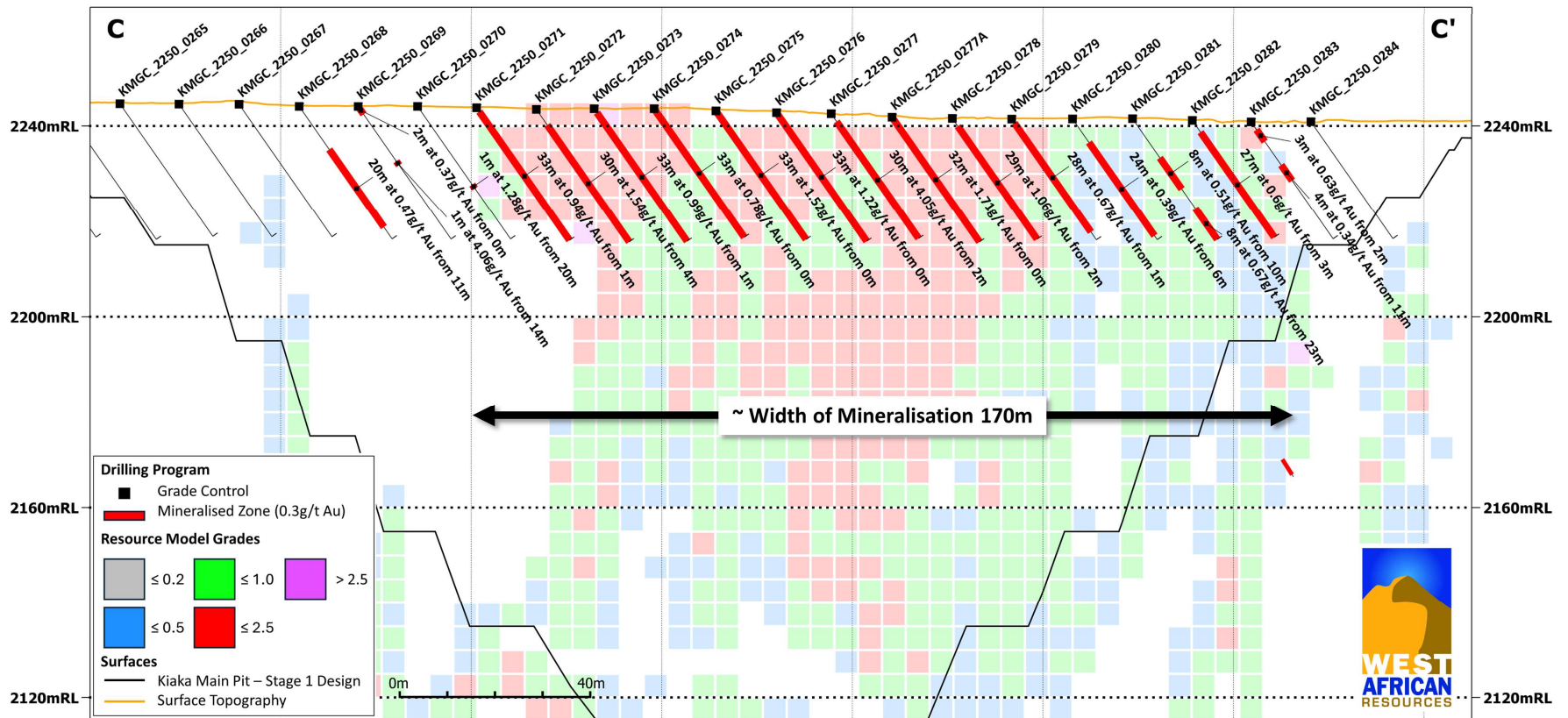


Figure 6: Section C – C'

Kiaka Main GC - Section C - C'



For personal use only

Figure 7: Section D – D'

For personal use only

Kiaka Main GC - Section D - D'

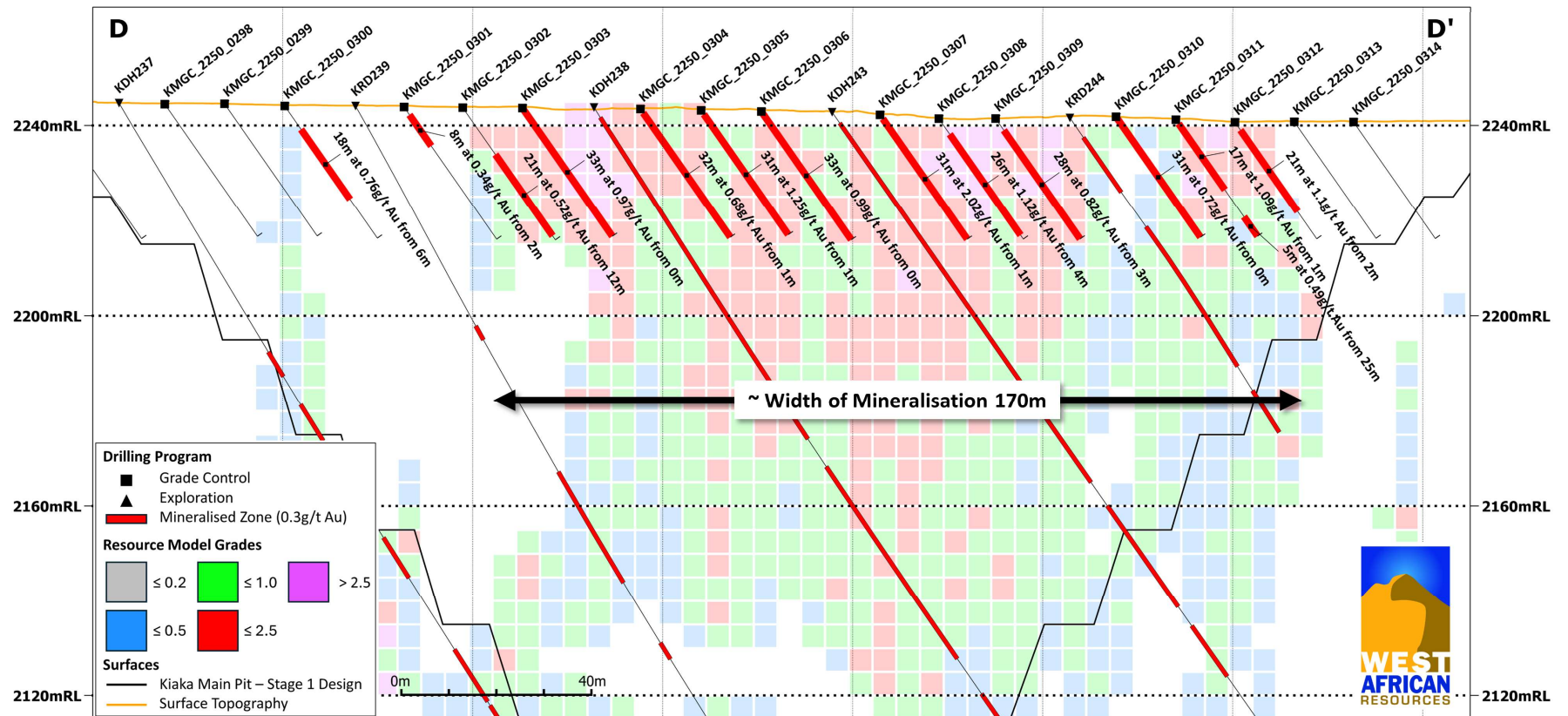


Figure 8: Section E – E'

For personal use only

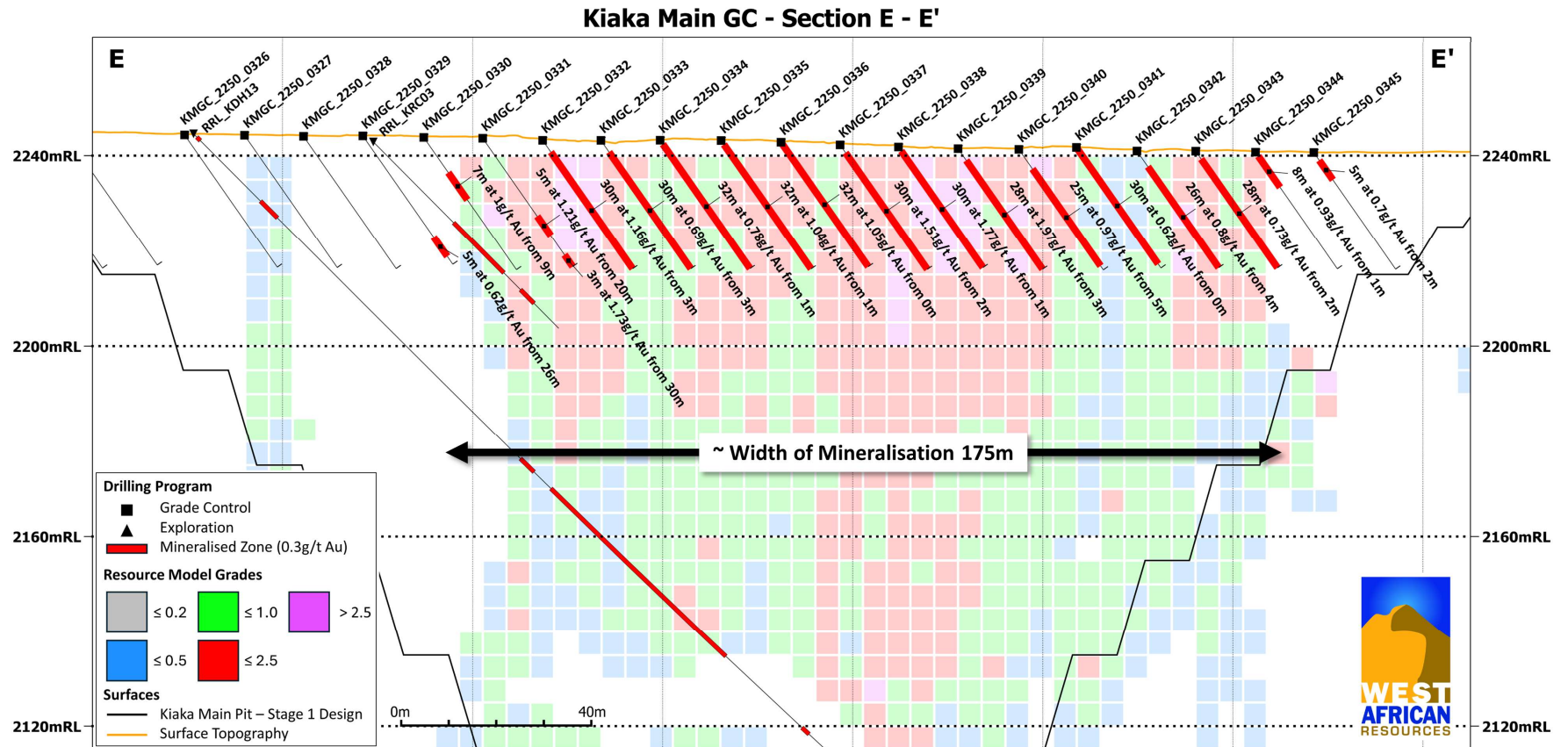
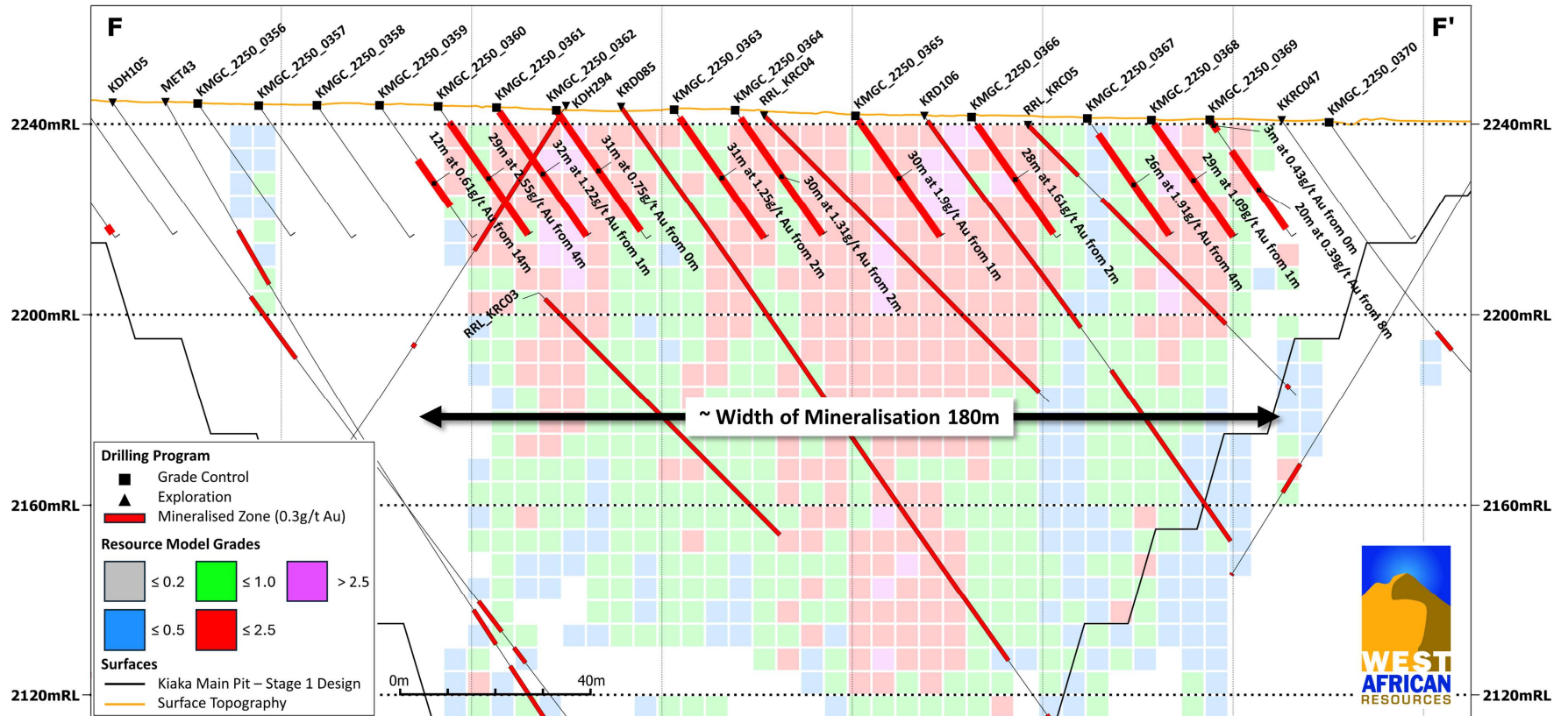


Figure 9: Section F – F'

Kiaka Main GC - Section F - F'

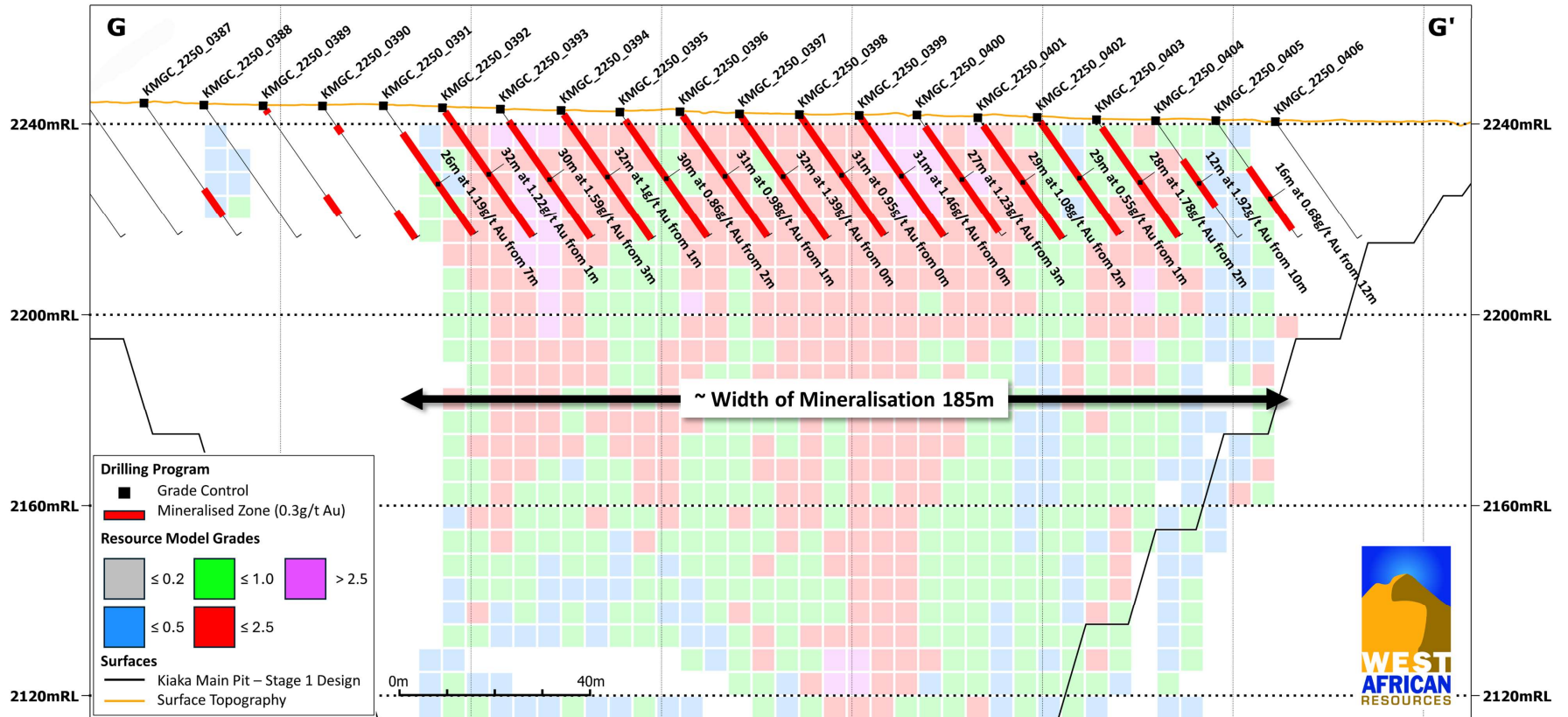


For personal use only



Figure 10: Section G – G'

Kiaka Main GC - Section G - G'



For personal use only



This announcement was authorised for release by Mr Richard Hyde, Executive Chairman and CEO.

Further information is available at www.westafricanresources.com

For further information, contact:

Richard Hyde
Executive Chairman and CEO
Ph: 08 9481 7344
Email: info@westafricanresources.com

Nathan Ryan
Investor Relations
Ph: 0420 582 887

Competent Person's Statement

Information in this announcement that relates to exploration results is based on, and fairly represents, information and supporting documentation prepared by Mr Richard Hyde, an employee and Director of the Company. Mr Hyde is a Member of the Australian Institute of Geoscientists and of the Australian Institute of Mining and Metallurgy. Mr Hyde has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code 2012. Mr Hyde has reviewed the contents of this announcement and consents to the inclusion in this announcement of all technical statements based on his information in the form and context in which they appear.

Forward Looking Information

This announcement contains "forward-looking information" including information relating to West African's future financial or operating performance. All statements in this announcement, other than statements of historical fact, that address events or developments that WAF expects to occur, are "forward-looking statements". Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "does not expect", "plans", "anticipates", "does not anticipate", "believes", "intends", "estimates", "projects", "potential", "scheduled", "forecast", "budget" and similar expressions, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. All such forward-looking statements are based on the opinions and estimates of the relevant management as of the date such statements are made and are subject to important risk factors and uncertainties, many of which are beyond WAF's ability to control or predict. Forward-looking statements are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.

Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors which could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation, risks related to: exploration hazards; exploration and development of natural resource properties; uncertainty in WAF's ability to obtain funding; gold price fluctuations; recent market events and conditions; the uncertainty of Mineral Resource calculations and the inclusion of inferred Mineral Resources in economic estimation; governmental regulations; obtaining necessary licenses and permits; the business being subject to environmental laws and regulations; the

For personal use only

mineral properties being subject to prior unregistered agreements, transfers, or claims and other defects in title; competition from larger companies with greater financial and technical resources; the inability to meet financial obligations under agreements to which it is a party; ability to recruit and retain qualified personnel; and directors and officers becoming associated with other natural resource companies which may give rise to conflicts of interests. This list is not exhaustive of the factors that may affect WAF's forward-looking information. Should one or more of these risks and uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the forward-looking information.

WAF's forward-looking information is based on the reasonable beliefs, expectations and opinions of the relevant management on the date the statements are made and WAF does not assume any obligation to update forward looking information if circumstances or management's beliefs, expectations or opinions change, except as required by law. For the reasons set forth above, investors should not place undue reliance on forward-looking information. For additional information, please refer to WAF's financial statements and other filings all of which are filed on the ASX at www.asx.com.au and the Company's website www.westafricanresources.com.

Mineral Resources, Ore Reserves and Production Targets

The Company's estimate of Ore Reserves and the production target for the Sanbrado Project (including the Toega Deposit) and the Company's estimate of Mineral Resources for the Group are set out in the announcement titled "WAF Resource, Reserve and 10 year production update 2024" released on 28 February 2024. The Company confirms it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimates of Mineral Resources for the Group and Ore Reserves for the Sanbrado Project and all the material assumptions underpinning the production target and forecast financial information derived from it continue to apply and have not materially changed.

The Company's estimates of Ore Reserves and the production target for the Kiaka Project are set out in the announcement titled "Kiaka Feasibility Update Delivers 4.8Moz Gold Ore Reserve 20 Year Mine Life" released on 2 July 2024. The Company confirms it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimate of Ore Reserves for the Kiaka Project and all the material assumptions underpinning the production target for the Kiaka Project and the forecast financial information derived from it continue to apply and have not materially changed.

Table 1
Kiaka Main RC Grade Control
Significant Intercepts > 0.3 g/t

Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH	Easting	Northing	RL	Prospect
KMGC_0023	2	12	10	4.41	-55	135	32	739035.92	1289177.6	2242.492	Kiaka Main
KMGC_0023	23	28	5	0.56							
KMGC_0046	1	12	11	2.16	-55	135	32	739040.22	1289190.9	2242.706	Kiaka Main
KMGC_0101	0	2	2	0.79	-55	135	34	739035.89	1289248.4	2243.874	Kiaka Main
KMGC_0103	2	6	4	0.55	-55	135	33	739053.48	1289230.6	2243.335	Kiaka Main
KMGC_0122	5	13	8	1.09	-55	135	33	739057.91	1289243.9	2243.591	Kiaka Main
KMGC_0122	22	24	2	0.48							
KMGC_0123	18	20	2	2.74	-55	135	33	739066.81	1289235.1	2243.038	Kiaka Main
KMGC_0135	26	31	5	1.25	-55	135	33	739062.21	1289257.2	2243.523	Kiaka Main
KMGC_0136	30	33	3	1.74	-55	135	33	739071.15	1289248.4	2243.259	Kiaka Main
KMGC_0203	9	12	3	0.68	-55	135	35	739009.1	1289381.1	2245.466	Kiaka Main
KMGC_0204	12	15	3	0.47	-55	135	35	739018.08	1289372.1	2245.311	Kiaka Main
KMGC_0206	33	35	2	1.18	-55	135	35	739035.68	1289354.6	2245.348	Kiaka Main
KMGC_0209	9	11	2	5.09	-55	135	34	739097.74	1289292.5	2244.18	Kiaka Main
KMGC_0209	21	23	2	0.58							
KMGC_0211	21	34	13	1.15	-55	135	34	739115.42	1289274.9	2243.979	Kiaka Main
KMGC_0212	2	34	32	1.92	-55	135	34	739124.24	1289266.1	2243.864	Kiaka Main
KMGC_0213	1	27	26	1.07	-55	135	33	739133.12	1289257.1	2243.26	Kiaka Main
KMGC_0214	0	15	15	0.62	-55	135	33	739142.23	1289248.4	2243.152	Kiaka Main
KMGC_0214	23	24	1	3.28							
KMGC_0215	0	30	30	1.22	-55	135	33	739150.93	1289239.5	2242.974	Kiaka Main
KMGC_0216	0	30	30	1.28	-55	135	32	739159.58	1289230.5	2242.83	Kiaka Main
KMGC_0217	0	32	32	1.25	-55	135	32	739168.68	1289221.7	2242.429	Kiaka Main
KMGC_0218	1	31	30	1.26	-55	135	31	739177.35	1289213	2241.96	Kiaka Main
KMGC_0219	1	31	30	0.77	-55	135	31	739186.18	1289204	2241.701	Kiaka Main
KMGC_0220	0	29	29	0.58	-55	135	31	739195.13	1289195.3	2241.57	Kiaka Main
KMGC_0221	3	12	9	0.50	-55	135	31	739204	1289186.3	2241.901	Kiaka Main
KMGC_0221	26	31	5	0.66							
KMGC_0221A	14	20	6	0.55	-55	135	34	739212.35	1289178.3	2241.553	Kiaka Main
KMGC_0221A	25	33	8	0.39							
KMGC_0222	3	10	7	0.53	-55	135	31	739221.52	1289168.8	2241.164	Kiaka Main
KMGC_0222	26	30	4	0.45							
KMGC_0232	7	11	4	0.48	-55	135	36	739022.27	1289385.6	2245.625	Kiaka Main
KMGC_0238	17	22	5	0.41	-55	135	34	739093.17	1289314.6	2244.364	Kiaka Main
KMGC_0239	27	29	2	4.72	-55	135	34	739111.08	1289297	2243.935	Kiaka Main
KMGC_0239	5	10	5	0.97							
KMGC_0240	28	30	2	0.36	-55	135	34	739120	1289287.8	2243.767	Kiaka Main
KMGC_0241	20	34	14	0.66	-55	135	34	739128.56	1289279.1	2243.818	Kiaka Main

For personal use only

Table 1

Kiaka Main RC Grade Control
Significant Intercepts > 0.3 g/t

Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH	Easting	Northing	RL	Prospect
KMGC_0241	12	15	3	0.46							
KMGC_0241	6	8	2	0.38							
KMGC_0242	3	31	28	1.38	-55	135	33	739146.12	1289261.6	2243.387	Kiaka Main
KMGC_0243	1	33	32	0.63	-55	135	33	739155.25	1289252.7	2243.254	Kiaka Main
KMGC_0244	1	32	31	1.08	-55	135	32	739164.14	1289244.1	2242.865	Kiaka Main
KMGC_0245	1	31	30	1.33	-55	135	31	739181.81	1289226	2241.9	Kiaka Main
KMGC_0246	1	29	28	0.88	-55	135	31	739190.5	1289217.5	2241.506	Kiaka Main
KMGC_0247	0	14	14	0.87	-55	135	30	739208.06	1289199.7	2241.582	Kiaka Main
KMGC_0247	19	23	4	0.58							
KMGC_0248	19	29	10	0.43	-55	135	30	739217.15	1289190.9	2241.673	Kiaka Main
KMGC_0248	3	5	2	0.79							
KMGC_0249	2	26	24	0.43	-55	135	30	739226.02	1289181.9	2241.238	Kiaka Main
KMGC_0250	15	23	8	0.89	-55	135	30	739234.68	1289173.2	2241.139	Kiaka Main
KMGC_0250	1	2	1	2.06							
KMGC_0250	28	30	2	0.50							
KMGC_0260	8	11	3	0.43	-55	135	35	739035.7	1289389.7	2245.565	Kiaka Main
KMGC_0261	25	29	4	0.43	-55	135	35	739044.72	1289380.8	2245.317	Kiaka Main
KMGC_0262	27	31	4	0.87	-55	135	35	739053.44	1289372.1	2245.203	Kiaka Main
KMGC_0262	5	13	8	0.39							
KMGC_0264	2	4	2	0.69	-55	135	35	739071.18	1289354.2	2244.81	Kiaka Main
KMGC_0268	11	31	20	0.47	-55	135	34	739106.69	1289318.9	2244.089	Kiaka Main
KMGC_0269	14	15	1	4.06	-55	135	34	739115.4	1289310.1	2244.074	Kiaka Main
KMGC_0269	0	2	2	0.37							
KMGC_0270	20	21	1	1.28	-55	135	34	739124.21	1289301.3	2244.093	Kiaka Main
KMGC_0271	1	34	33	0.94	-55	135	34	739133.1	1289292.7	2243.806	Kiaka Main
KMGC_0272	4	34	30	1.54	-55	135	34	739141.84	1289283.7	2243.471	Kiaka Main
KMGC_0273	1	34	33	0.99	-55	135	34	739150.45	1289275.1	2243.605	Kiaka Main
KMGC_0274	0	33	33	0.78	-55	135	33	739159.32	1289266.2	2243.612	Kiaka Main
KMGC_0275	0	33	33	1.52	-55	135	33	739168.48	1289257	2243.158	Kiaka Main
KMGC_0276	0	33	33	1.22	-55	135	33	739177.4	1289247.9	2242.781	Kiaka Main
KMGC_0277	2	32	30	4.05	-55	135	32	739185.53	1289239.8	2242.559	Kiaka Main
KMGC_0277A	0	32	32	1.71	-55	135	32	739194.72	1289231	2241.828	Kiaka Main
KMGC_0278	2	31	29	1.06	-55	135	31	739203.59	1289221.9	2241.578	Kiaka Main
KMGC_0279	1	29	28	0.67	-55	135	31	739212.38	1289213.1	2241.437	Kiaka Main
KMGC_0280	6	30	24	0.39	-55	135	31	739221.37	1289204	2241.47	Kiaka Main
KMGC_0281	23	31	8	0.67	-55	135	31	739230.29	1289195.1	2241.523	Kiaka Main
KMGC_0281	10	18	8	0.51							
KMGC_0282	3	30	27	0.60	-55	135	30	739239.14	1289186.2	2241.158	Kiaka Main

For personal use only

Table 1
Kiaka Main RC Grade Control
Significant Intercepts > 0.3 g/t

Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH	Easting	Northing	RL	Prospect
KMGC_0283	2	5	3	0.63	-55	135	30	739247.69	1289177.3	2240.839	Kiaka Main
KMGC_0283	11	15	4	0.34							
KMGC_0295	10	26	16	1.35	-55	135	35	739057.73	1289385.6	2245.21	Kiaka Main
KMGC_0296	4	10	6	0.45	-55	135	35	739066.7	1289376.9	2245.359	Kiaka Main
KMGC_0300	6	24	18	0.76	-55	135	34	739111.03	1289332.3	2244.091	Kiaka Main
KMGC_0301	2	10	8	0.34	-55	135	34	739128.74	1289314.5	2243.871	Kiaka Main
KMGC_0302	12	33	21	0.52	-55	135	34	739137.54	1289305.8	2243.728	Kiaka Main
KMGC_0303	0	33	33	0.97	-55	135	33	739146.45	1289297	2243.659	Kiaka Main
KMGC_0304	1	33	32	0.68	-55	135	33	739163.89	1289279.3	2243.457	Kiaka Main
KMGC_0305	1	32	31	1.25	-55	135	32	739172.95	1289270.3	2243.173	Kiaka Main
KMGC_0306	0	33	33	0.99	-55	135	33	739181.92	1289261.3	2242.926	Kiaka Main
KMGC_0307	1	32	31	2.02	-55	135	32	739199.57	1289243.6	2242.232	Kiaka Main
KMGC_0308	4	30	26	1.12	-55	135	31	739208.38	1289234.9	2241.437	Kiaka Main
KMGC_0309	3	31	28	0.82	-55	135	31	739216.73	1289226.4	2241.457	Kiaka Main
KMGC_0310	0	31	31	0.72	-55	135	31	739234.75	1289208.5	2241.824	Kiaka Main
KMGC_0311	1	18	17	1.09	-55	135	30	739243.64	1289199.6	2241.209	Kiaka Main
KMGC_0311	25	30	5	0.49							
KMGC_0312	2	23	21	1.10	-55	135	30	739252.36	1289190.7	2240.67	Kiaka Main
KMGC_0323	23	29	6	1.23	-55	135	35	739071.43	1289389.4	2245.141	Kiaka Main
KMGC_0323	6	8	2	0.37							
KMGC_0324	5	8	3	1.47	-55	135	35	739079.88	1289380.9	2244.969	Kiaka Main
KMGC_0329	26	31	5	0.62	-55	135	33	739132.98	1289328.1	2244.139	Kiaka Main
KMGC_0330	9	16	7	1.00	-55	135	34	739142.11	1289319.1	2243.822	Kiaka Main
KMGC_0331	20	25	5	1.21	-55	135	33	739150.68	1289310.1	2243.648	Kiaka Main
KMGC_0331	30	33	3	1.73							
KMGC_0332	3	33	30	1.16	-55	135	33	739159.69	1289301.3	2243.211	Kiaka Main
KMGC_0333	3	33	30	0.69	-55	135	33	739168.37	1289292.6	2243.208	Kiaka Main
KMGC_0334	1	33	32	0.78	-55	135	33	739177.12	1289283.8	2243.235	Kiaka Main
KMGC_0335	1	33	32	1.04	-55	135	33	739186.27	1289274.8	2243.17	Kiaka Main
KMGC_0336	0	32	32	1.05	-55	135	32	739195.24	1289265.9	2242.815	Kiaka Main
KMGC_0337	2	32	30	1.51	-55	135	32	739204	1289257.1	2242.254	Kiaka Main
KMGC_0338	1	31	30	1.77	-55	135	31	739212.59	1289248.3	2241.808	Kiaka Main
KMGC_0339	3	31	28	1.97	-55	135	31	739221.49	1289239.5	2241.468	Kiaka Main
KMGC_0340	5	30	25	0.97	-55	135	31	739230.65	1289230.5	2241.318	Kiaka Main
KMGC_0341	0	30	30	0.62	-55	135	31	739239.02	1289221.8	2241.723	Kiaka Main
KMGC_0342	4	30	26	0.80	-55	135	30	739248.01	1289212.7	2240.969	Kiaka Main
KMGC_0343	2	30	28	0.73	-55	135	30	739256.82	1289204.1	2240.935	Kiaka Main
KMGC_0344	1	9	8	0.93	-55	135	30	739265.74	1289195.2	2240.728	Kiaka Main

For personal use only

Table 1

Kiaka Main RC Grade Control
Significant Intercepts > 0.3 g/t

Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH	Easting	Northing	RL	Prospect
KMGC_0345	2	7	5	0.70	-55	135	30	739274.44	1289186.5	2240.656	Kiaka Main
KMGC_0352	17	20	3	0.42	-55	135	35	739075.6	1289403	2244.929	Kiaka Main
KMGC_0353	23	26	3	0.60	-55	135	35	739084.39	1289394.2	2245.09	Kiaka Main
KMGC_0353	3	4	1	1.46							
KMGC_0354	32	34	2	0.72	-55	135	35	739093.02	1289385.4	2244.771	Kiaka Main
KMGC_0359	14	26	12	0.61	-55	135	34	739146.48	1289331.9	2243.943	Kiaka Main
KMGC_0360	4	33	29	2.55	-55	135	33	739155.25	1289323.3	2243.719	Kiaka Main
KMGC_0361	1	33	32	1.22	-55	135	33	739163.8	1289314.5	2243.457	Kiaka Main
KMGC_0362	0	31	31	0.75	-55	135	33	739172.84	1289305.7	2242.897	Kiaka Main
KMGC_0363	2	33	31	1.25	-55	135	33	739190.34	1289288.2	2243.019	Kiaka Main
KMGC_0364	2	32	30	1.31	-55	135	32	739199.38	1289279.1	2242.916	Kiaka Main
KMGC_0365	1	31	30	1.90	-55	135	31	739217.42	1289261.4	2241.723	Kiaka Main
KMGC_0366	2	30	28	1.61	-55	135	31	739234.34	1289243.8	2241.474	Kiaka Main
KMGC_0367	4	30	26	1.91	-55	135	30	739251.22	1289226.3	2241.19	Kiaka Main
KMGC_0368	1	30	29	1.09	-55	135	30	739261.32	1289217.4	2240.838	Kiaka Main
KMGC_0369	8	28	20	0.39	-55	135	30	739270.02	1289208.7	2240.907	Kiaka Main
KMGC_0369	0	3	3	0.43							
KMGC_0383	20	27	7	2.38	-55	135	35	739088.99	1289407.3	2244.867	Kiaka Main
KMGC_0384	18	19	1	19.94	-55	135	35	739097.79	1289398.6	2245.02	Kiaka Main
KMGC_0387	22	29	7	1.29	-55	135	34	739124.15	1289372.1	2244.371	Kiaka Main
KMGC_0389	23	28	5	0.58	-55	135	34	739141.93	1289354.5	2243.803	Kiaka Main
KMGC_0389	1	2	1	1.01							
KMGC_0390	27	34	7	0.33	-55	135	34	739150.7	1289345.6	2243.757	Kiaka Main
KMGC_0390	5	7	2	0.38							
KMGC_0391	7	33	26	1.19	-55	135	33	739159.6	1289336.4	2243.804	Kiaka Main
KMGC_0392	1	33	32	1.22	-55	135	33	739168.36	1289327.6	2243.386	Kiaka Main
KMGC_0393	3	33	30	1.59	-55	135	33	739176.98	1289319.1	2243.103	Kiaka Main
KMGC_0394	1	33	32	1.00	-55	135	33	739186.06	1289310.1	2242.831	Kiaka Main
KMGC_0395	2	32	30	0.86	-55	135	32	739194.82	1289301.4	2242.486	Kiaka Main
KMGC_0396	1	32	31	0.98	-55	135	32	739203.74	1289292.5	2242.563	Kiaka Main
KMGC_0397	0	32	32	1.39	-55	135	32	739212.62	1289283.7	2242.096	Kiaka Main
KMGC_0398	0	31	31	0.95	-55	135	31	739221.48	1289274.8	2241.966	Kiaka Main
KMGC_0399	0	31	31	1.46	-55	135	31	739230.39	1289265.9	2241.798	Kiaka Main
KMGC_0400	3	30	27	1.23	-55	135	31	739238.82	1289257.2	2241.888	Kiaka Main
KMGC_0401	2	31	29	1.08	-55	135	31	739247.95	1289248.3	2241.308	Kiaka Main
KMGC_0402	1	30	29	0.55	-55	135	30	739256.79	1289239.5	2241.369	Kiaka Main
KMGC_0403	2	30	28	1.78	-55	135	30	739265.53	1289230.6	2240.887	Kiaka Main
KMGC_0404	10	22	12	1.92	-55	135	30	739274.43	1289222	2240.676	Kiaka Main

For personal use only

Table 1

Kiaka Main RC Grade Control
Significant Intercepts > 0.3 g/t

Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH	Easting	Northing	RL	Prospect
KMGC_0405	12	28	16	0.68	-55	135	30	739283.23	1289212.9	2240.702	Kiaka Main
KMGC_0420	32	34	2	1.83	-55	135	35	739102.03	1289412	2244.989	Kiaka Main
KMGC_0421	31	35	4	0.55	-55	135	35	739110.63	1289403.1	2244.97	Kiaka Main
KMGC_0447	18	20	2	0.32	-55	135	37	739071.17	1289460.4	2245.825	Kiaka Main
KMGC_0448	10	12	2	0.44	-55	135	36	739088.77	1289442.7	2245.355	Kiaka Main
KMGC_0454	22	25	3	1.43	-55	135	33	739159.74	1289371.9	2243.692	Kiaka Main
KMGC_0478	4	5	1	2.39	-55	135	37	739075.48	1289473.6	2245.963	Kiaka Main
KMGC_0478	12	15	3	0.60							
KMGC_0479	23	37	14	0.63	-55	135	37	739084.45	1289464.8	2245.76	Kiaka Main
KMGC_0479	3	9	6	0.36							
KMGC_0480	27	29	2	0.44	-55	135	36	739093.16	1289456	2245.617	Kiaka Main
KMGC_0481	18	19	1	1.67	-55	135	35	739111.06	1289438.2	2245.048	Kiaka Main
KMGC_0502	33	35	2	0.96	-55	135	37	739071.19	1289495.6	2246.424	Kiaka Main
KMGC_0503	35	37	2	0.91	-55	135	37	739080.03	1289486.7	2246.361	Kiaka Main
KMGC_0504	18	24	6	3.40	-55	135	37	739088.94	1289477.7	2245.943	Kiaka Main
KMGC_0505	28	31	3	0.38	-55	135	36	739115.42	1289451.4	2245.232	Kiaka Main
KMGC_0508	13	14	1	1.63	-55	135	34	739168.36	1289398.5	2244.024	Kiaka Main
KMGC_0525	8	22	14	0.50	-55	135	30	739327.5	1289239.6	2240.413	Kiaka Main
KMGC_0533	28	37	9	2.50	-55	135	37	739093.41	1289491.3	2246.434	Kiaka Main
KMGC_0534	14	33	19	0.64	-55	135	37	739102.09	1289482.4	2245.932	Kiaka Main
KMGC_0535	2	17	15	0.91	-55	135	37	739111.41	1289473.1	2245.56	Kiaka Main
KMGC_0536	0	5	5	0.45	-55	135	36	739119.68	1289464.9	2245.332	Kiaka Main
KMGC_0536	23	27	4	0.30							
KMGC_0537	16	20	4	0.57	-55	135	36	739128.62	1289456.1	2245.223	Kiaka Main
KMGC_0560	30	32	2	0.60	-55	135	37	739097.54	1289504.6	2246.77	Kiaka Main
KMGC_0561	25	36	11	0.34	-55	135	37	739106.52	1289495.5	2246.15	Kiaka Main
KMGC_0561	19	20	1	1.16							
KMGC_0562	30	36	6	1.53	-55	135	37	739115.45	1289486.7	2245.9	Kiaka Main
KMGC_0562	8	15	7	0.45							
KMGC_0563	18	24	6	0.33	-55	135	36	739124.29	1289478	2245.718	Kiaka Main
KMGC_0564	22	32	10	0.50	-55	135	36	739133.11	1289469	2245.35	Kiaka Main
KMGC_0567	29	31	2	3.80	-55	135	34	739194.76	1289407.4	2243.895	Kiaka Main
KMGC_0567	19	24	5	0.56							
KMGC_0592	36	38	2	1.34	-55	135	38	739110.9	1289509	2246.679	Kiaka Main
KMGC_0593	21	37	16	0.80	-55	135	37	739119.78	1289500.1	2246.258	Kiaka Main
KMGC_0594	0	18	18	0.35	-55	135	36	739128.64	1289491.3	2246.207	Kiaka Main
KMGC_0594	25	34	9	0.34							
KMGC_0595	1	3	2	0.49	-55	135	36	739146.04	1289473.8	2245.567	Kiaka Main

For personal use only

Table 1

Kiaka Main RC Grade Control
Significant Intercepts > 0.3 g/t

Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH	Easting	Northing	RL	Prospect
KMGC_0596	31	33	2	0.38	-55	135	34	739190.59	1289429.4	2244.579	Kiaka Main
KMGC_0621	36	38	2	1.75	-55	135	38	739124.39	1289513.2	2246.93	Kiaka Main
KMGC_0622	21	35	14	0.58	-55	135	37	739133.17	1289504.5	2246.586	Kiaka Main
KMGC_0623	22	25	3	1.90	-55	135	36	739141.96	1289495.4	2245.904	Kiaka Main
KMGC_0623	2	10	8	0.38							
KMGC_0623	32	34	2	0.37							
KMGC_0624	14	18	4	1.54	-55	135	35	739150.95	1289486.9	2245.865	Kiaka Main
KMGC_0624	2	5	3	0.79							
KMGC_0627	17	18	1	1.09	-55	135	35	739185.82	1289451.6	2244.71	Kiaka Main
KMGC_0630	26	34	8	0.53	-55	135	34	739212.63	1289424.9	2244.102	Kiaka Main
KMGC_0630	12	13	1	2.12							
KMGC_0630	1	3	2	0.40							
KMGC_0655	15	17	2	1.02	-55	135	39	739128.4	1289526.7	2247.929	Kiaka Main
KMGC_0656	34	39	5	0.75	-55	135	40	739137.59	1289517.7	2247.717	Kiaka Main
KMGC_0657	17	21	4	1.40	-55	135	39	739146.31	1289508.7	2246.937	Kiaka Main
KMGC_0657	28	38	10	0.34							
KMGC_0658	25	29	4	0.80	-55	135	37	739155.15	1289500.4	2246.266	Kiaka Main
KMGC_0658	7	11	4	0.65							
KMGC_0658	16	18	2	0.56							
KMGC_0659	7	14	7	0.44	-55	135	37	739163.83	1289491.3	2245.748	Kiaka Main
KMGC_0662	26	33	7	0.65	-55	135	35	739199.41	1289455.8	2244.854	Kiaka Main
KMGC_0663	23	27	4	0.41	-55	135	35	739208.36	1289447	2244.654	Kiaka Main
KMGC_0664	19	22	3	0.64	-55	135	34	739216.96	1289438.3	2244.232	Kiaka Main
KMGC_0689	36	37	1	1.37	-55	135	39	739141.9	1289531.3	2248.294	Kiaka Main
KMGC_0690	28	33	5	1.33	-55	135	39	739151.19	1289521.8	2247.284	Kiaka Main
KMGC_0690	19	20	1	2.20							
KMGC_0691	21	28	7	0.38	-55	135	39	739159.75	1289513.5	2246.748	Kiaka Main
KMGC_0692	27	28	1	1.57	-55	135	37	739168.35	1289504.5	2246.064	Kiaka Main
KMGC_0692	1	3	2	0.48							
KMGC_0692	11	13	2	0.38							
KMGC_0692	18	20	2	0.35							
KMGC_0693	13	15	2	0.74	-55	135	36	739186.23	1289486.9	2245.865	Kiaka Main
KMGC_0694	8	11	3	0.64	-55	135	35	739194.88	1289478.1	2245.489	Kiaka Main
KMGC_0695	27	30	3	10.29	-55	135	35	739203.87	1289469.4	2245.304	Kiaka Main
KMGC_0695	0	3	3	0.36							
KMGC_0697	30	33	3	0.36	-55	135	35	739221.42	1289451.5	2244.802	Kiaka Main
KMGC_0698	29	34	5	0.60	-55	135	34	739230.35	1289442.9	2244.448	Kiaka Main
KMGC_0698	16	22	6	0.33							

For personal use only

Table 1

Kiaka Main RC Grade Control
Significant Intercepts > 0.3 g/t

Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH	Easting	Northing	RL	Prospect
KMGC_0722	31	39	8	0.67	-55	135	39	739155.57	1289535.8	2247.528	Kiaka Main
KMGC_0722	0	5	5	0.55							
KMGC_0723	16	34	18	0.55	-55	135	38	739164.13	1289526.8	2247.068	Kiaka Main
KMGC_0723	2	3	1	2.59							
KMGC_0724	31	34	3	0.40	-55	135	37	739181.47	1289509	2246.512	Kiaka Main
KMGC_0724	11	12	1	1.05							
KMGC_0726	0	3	3	0.37	-55	135	36	739199.46	1289491.3	2245.688	Kiaka Main
KMGC_0728	30	35	5	0.42	-55	135	35	739226.05	1289464.8	2244.79	Kiaka Main
KMGC_0729	11	27	16	0.93	-55	135	35	739234.63	1289456	2244.61	Kiaka Main
KMGC_0729	33	35	2	0.45							
KMGC_0750	18	21	3	0.77	-55	135	40	739151.11	1289557.5	2248.883	Kiaka Main
KMGC_0751	8	11	3	0.42	-55	135	40	739159.7	1289548.7	2248.155	Kiaka Main
KMGC_0752	23	26	3	1.22	-55	135	39	739168.49	1289539.9	2247.364	Kiaka Main
KMGC_0752	37	39	2	0.79							
KMGC_0753	13	32	19	0.74	-55	135	38	739177.34	1289531.1	2246.801	Kiaka Main
KMGC_0754	1	13	12	0.61	-55	135	37	739186.31	1289522.1	2246.429	Kiaka Main
KMGC_0755	24	35	11	0.41	-55	135	37	739203.89	1289504.6	2245.998	Kiaka Main
KMGC_0756	18	34	16	1.19	-55	135	36	739212.8	1289496	2245.317	Kiaka Main
KMGC_0756	0	1	1	1.52							
KMGC_0756	11	13	2	0.35							
KMGC_0757	20	27	7	0.33	-55	135	36	739221.4	1289486.9	2245.138	Kiaka Main
KMGC_0758	27	32	5	0.71	-55	135	35	739230.41	1289478.2	2244.957	Kiaka Main
KMGC_0758	0	4	4	0.42							
KMGC_0759	17	29	12	0.37	-55	135	35	739239.3	1289469.6	2244.761	Kiaka Main
KMGC_0788	29	33	4	0.43	-55	135	39	739172.82	1289553.2	2247.84	Kiaka Main
KMGC_0788	37	39	2	0.39							
KMGC_0789	30	37	7	0.97	-55	135	39	739181.6	1289543.7	2246.941	Kiaka Main
KMGC_0789	12	24	12	0.54							
KMGC_0790	17	27	10	1.00	-55	135	38	739190.45	1289535.9	2246.376	Kiaka Main
KMGC_0790	0	12	12	0.50							
KMGC_0791	0	11	11	0.97	-55	135	37	739198.78	1289526.7	2245.847	Kiaka Main
KMGC_0791	20	22	2	0.40							
KMGC_0792	27	36	9	0.83	-55	135	37	739208.32	1289518.1	2245.689	Kiaka Main
KMGC_0792	0	14	14	0.48							
KMGC_0793	13	23	10	1.19	-55	135	36	739216.82	1289509.1	2245.336	Kiaka Main
KMGC_0794	2	9	7	3.37	-55	135	36	739234.76	1289491.4	2245.001	Kiaka Main
KMGC_0795	23	34	11	0.36	-55	135	35	739243.7	1289482.6	2244.796	Kiaka Main
KMGC_0796	14	20	6	0.70	-55	135	35	739252.5	1289473.6	2244.55	Kiaka Main

For personal use only

Table 1

Kiaka Main RC Grade Control
Significant Intercepts > 0.3 g/t

Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH	Easting	Northing	RL	Prospect
KMGC_0827	23	37	14	3.12	-55	135	39	739186.01	1289557.7	2247.421	Kiaka Main
KMGC_0827	0	2	2	0.79							
KMGC_0828	8	20	12	1.19	-55	135	38	739194.84	1289548.8	2246.875	Kiaka Main
KMGC_0828	32	38	6	1.02							
KMGC_0828	0	2	2	0.38							
KMGC_0829	1	10	9	0.62	-55	135	37	739212.71	1289531.1	2245.743	Kiaka Main
KMGC_0829	34	36	2	0.76							
KMGC_0830	14	26	12	0.55	-55	135	37	739221.2	1289522.3	2245.575	Kiaka Main
KMGC_0830	1	4	3	0.52							
KMGC_0831	25	36	11	1.70	-55	135	36	739230.22	1289513.4	2245.246	Kiaka Main
KMGC_0831	11	17	6	0.45							
KMGC_0870	22	36	14	0.55	-55	135	37	739208.06	1289553	2246.405	Kiaka Main
KMGC_0870	2	10	8	0.88							
KMGC_0871	5	8	3	0.31	-55	135	37	739216.93	1289544.4	2246.035	Kiaka Main
KMGC_0872	7	24	17	0.56	-55	135	36	739234.6	1289526.7	2245.282	Kiaka Main
KMGC_0872	32	36	4	0.73							
KMGC_0874	28	31	3	0.32	-55	135	35	739261.05	1289500.1	2245.021	Kiaka Main
KMGC_0875	10	25	15	0.70	-55	135	35	739270.08	1289491.4	2244.898	Kiaka Main
KMGC_0912	24	30	6	0.35	-55	135	37	739230.35	1289548.9	2245.804	Kiaka Main
KMGC_0912	14	16	2	0.50							
KMGC_0913	15	33	18	0.77	-55	135	36	739239.13	1289539.8	2245.616	Kiaka Main
KMGC_0914	0	18	18	0.72	-55	135	36	739247.97	1289531.1	2245.28	Kiaka Main
KMGC_0915	0	2	2	0.34	-55	135	36	739256.61	1289522.3	2245.376	Kiaka Main
KMGC_0916	16	20	4	0.53	-55	135	35	739265.74	1289513.4	2245.156	Kiaka Main
KMGC_0916	30	33	3	0.50							
KMGC_0917	3	20	17	0.43	-55	135	35	739274.29	1289504.6	2244.976	Kiaka Main
KMGC_0957	32	36	4	2.58	-55	135	36	739234.74	1289562.2	2246.063	Kiaka Main
KMGC_0957	0	8	8	0.53							
KMGC_0957	18	22	4	0.87							
KMGC_0958	1	3	2	0.59	-55	135	36	739243.42	1289553.6	2245.951	Kiaka Main
KMGC_0959	0	2	2	0.35	-55	135	36	739252.46	1289544.4	2245.599	Kiaka Main
KMGC_0961	24	35	11	0.61	-55	135	35	739279.01	1289517.8	2245.037	Kiaka Main
KMGC_0961	7	9	2	0.52							
KMGC_0962	18	33	15	0.40	-55	135	35	739287.7	1289509.1	2244.793	Kiaka Main
KMGC_0999	11	29	18	0.64	-55	135	37	739239.46	1289575.4	2245.958	Kiaka Main
KMGC_0999	0	5	5	0.39							
KMGC_1000	27	35	8	0.91							
KMGC_1000	2	14	12	0.34							

For personal use only

Table 1

Kiaka Main RC Grade Control
Significant Intercepts > 0.3 g/t

Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH	Easting	Northing	RL	Prospect
KMGC_1001	21	26	5	0.41	-55	135	36	739256.85	1289557.6	2245.658	Kiaka Main
KMGC_1002	32	34	2	0.54	-55	135	35	739274.68	1289540.2	2244.97	Kiaka Main
KMGC_1003	13	15	2	0.64	-55	135	35	739283.43	1289531.4	2245.057	Kiaka Main
KMGC_1003	27	29	2	0.46							
KMGC_1004	19	31	12	0.79	-55	135	35	739292.19	1289522.5	2244.942	Kiaka Main
KMGC_1044	26	31	5	0.49	-55	135	36	739261.18	1289571	2245.807	Kiaka Main
KMGC_1045	10	18	8	2.10	-55	135	36	739270.36	1289562.1	2245.291	Kiaka Main
KMGC_1046	20	27	7	0.48	-55	135	35	739287.7	1289544.4	2244.826	Kiaka Main
KMGC_1047	16	31	15	1.25	-55	135	35	739296.62	1289535.5	2244.57	Kiaka Main
KMGC_1047	0	9	9	0.76							
KMGC_1048	4	34	30	0.39	-55	135	34	739305.58	1289526.7	2244.576	Kiaka Main
KMGC_1085	2	11	9	0.87	-55	135	36	739274.65	1289575.3	2245.332	Kiaka Main
KMGC_1086	23	33	10	1.42	-55	135	35	739292.03	1289557.6	2244.854	Kiaka Main
KMGC_1087	0	35	35	0.49	-55	135	35	739300.95	1289548.9	2244.717	Kiaka Main
KMGC_1088	25	32	7	0.62	-55	135	34	739309.75	1289540	2244.644	Kiaka Main
KMGC_1088	2	12	10	0.32							
KMGC_1088	18	20	2	0.39							
KMGC_1089	13	31	18	0.72	-55	135	34	739318.46	1289531.2	2244.492	Kiaka Main
KMGC_1128	1	31	30	0.84	-55	135	37	739252.4	1289614.9	2246.726	Kiaka Main
KMGC_1129	1	5	4	0.58	-55	135	37	739261.14	1289606.2	2246.16	Kiaka Main
KMGC_1130	0	2	2	0.57	-55	135	37	739270.14	1289597.4	2245.784	Kiaka Main
KMGC_1133	8	32	24	0.78	-55	135	35	739305.35	1289562.1	2244.863	Kiaka Main
KMGC_1134	11	13	2	0.44	-55	135	34	739322.99	1289544.5	2244.588	Kiaka Main
KMGC_1170	14	21	7	1.46	-55	135	37	739256.89	1289628.2	2246.528	Kiaka Main
KMGC_1170	6	9	3	0.51							
KMGC_1170	28	30	2	0.53							
KMGC_1171	4	10	6	0.60	-55	135	37	739265.51	1289619.6	2246.266	Kiaka Main
KMGC_1172	28	32	4	0.34	-55	135	37	739274.45	1289610.6	2246.182	Kiaka Main
KMGC_1179	25	34	9	0.87	-55	135	34	739344.95	1289540	2244.27	Kiaka Main
KMGC_1179	7	12	5	0.53							
KMGC_1217	1	13	12	0.34	-55	135	29	739323.2	1289579.8	2245.098	Kiaka Main
KMGC_1217	20	26	6	0.42							
KMGC_1255	0	3	3	0.52	-55	135	31	739283.42	1289637.1	2246.244	Kiaka Main
KMGC_1256	25	30	5	0.62	-55	135	30	739292.44	1289628.3	2245.957	Kiaka Main
KMGC_1259	27	29	2	0.49	-55	135	30	739318.86	1289601.8	2245.582	Kiaka Main
KMGC_1260	15	28	13	0.55	-55	135	29	739327.61	1289593.1	2245.323	Kiaka Main
KMGC_1260	7	10	3	0.39							
KMGC_1261	8	13	5	1.44	-55	135	29	739336.45	1289584.2	2244.906	Kiaka Main

For personal use only

Table 1

Kiaka Main RC Grade Control
Significant Intercepts > 0.3 g/t

Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH	Easting	Northing	RL	Prospect
KMGC_1261	0	3	3	0.41							
KMGC_1261	22	24	2	0.37							
KMGC_1263	19	22	3	0.64	-55	135	28	739354.2	1289566.3	2244.244	Kiaka Main
KMGC_1264	25	28	3	0.47	-55	135	28	739362.68	1289557.8	2244.142	Kiaka Main
KMGC_1304	0	3	3	0.32	-55	135	30	739296.7	1289641.6	2245.928	Kiaka Main
KMGC_1305	19	30	11	0.68	-55	135	30	739305.65	1289632.7	2245.648	Kiaka Main
KMGC_1312	21	23	2	0.76	-55	135	28	739375.87	1289562.2	2244.336	Kiaka Main
KMGC_1386	1	27	26	0.77	-55	135	28	739393.68	1289579.8	2244.256	Kiaka Main
KMGC_2569	7	10	3	0.69	-55	135	33	738876.36	1289264.9	2243.699	Kiaka Main
KMGC_2572	5	6	1	1.20	-55	135	33	738867.9	1289255.5	2243.283	Kiaka Main
KMGC_2575	9	10	1	1.67	-55	135	33	738858.81	1289246.9	2243.428	Kiaka Main
KMGC_2576	14	20	6	1.95	-55	135	33	738854.55	1289251.1	2243.623	Kiaka Main
KMGC_2578	10	12	2	5.68	-55	135	32	738850.3	1289237.8	2243.5	Kiaka Main
KMGC_2579	18	27	9	0.87	-55	135	33	738845.81	1289242.4	2243.491	Kiaka Main
KMGC_2582	12	16	4	2.69	-55	135	33	738841.44	1289229.3	2243.234	Kiaka Main
KMGC_2583	22	24	2	5.91	-55	135	33	738836.92	1289233.6	2243.268	Kiaka Main
KMGC_2584	10	12	2	1.40	-55	135	32	738837.43	1289215.6	2242.981	Kiaka Main
KMGC_2585	20	23	3	5.18	-55	135	33	738832.56	1289220.5	2242.967	Kiaka Main
KMGC_2590	14	18	4	0.47	-55	135	31	738824.34	1289193.4	2242.655	Kiaka Main

- All reported intersections from the drilling program are assayed at 1m intervals.
- Sample preparation and fire assay conducted by SGS Laboratory in Ouagadougou. Assayed by 50g fire assay with AAS finish.
- Mineralised intervals for drilling reported with a maximum of 4 m of consecutive internal dilution of less than 0.3g/t gold. No top cut applied.
- QA/QC protocol: one blank, one standard and one duplicate are inserted for every 17 samples (3 QA/QC within every 20 samples).

For personal use only

Appendix 1: JORC Table 1 Kiaka

Section 1 Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling Techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> The area of the Kiaka resource was drilled using Reverse Circulation (RC) and Diamond drillholes (DD) on a nominal 50 m x 50 m grid spacing. A total of 351 DD holes (110,626 m), 394 RC holes (28,337 m) and 124 combined RC/DD holes (21,140 m) were drilled between 2005 and 2019. Holes were predominantly angled toward 135° (UTM) at declinations of -55° to optimally intersect the mineralised zones. A total of 532 RC Holes (17,315m) have been drilled by WAF in 2024 for Grade Control Purposes. All holes were drilled on a nominal 12.5m x 12.5m drill hole spacing and were angled at 135° (UTM) at declinations of -55° to optimally intersect mineralised zones. The area of the Kiaka South resource was drilled using Reverse Circulation (RC) and Diamond drillholes (DD) on a nominal 25 m x 12.5 m grid spacing. A total of 74 DD holes (13,512 m), 307 RC holes (23,645 m) and 21 combined RC/DD holes (2,509 m) were drilled between 2005 and 2012. Holes were predominantly angled toward 135° (local grid) at declinations of -55° to optimally intersect the mineralised zones. All RC samples were weighed to determine recoveries. RC samples were split and sampled at 1 m intervals using a cyclone splitter. Diamond core is a combination of HQ and NQ sizes and all Diamond core was logged for lithological, alteration, geotechnical, density and other attributes. Half-core sampling was completed at predominantly 1 m intervals. QAQC procedures were completed as per industry standard practices (i.e. certified standards, blanks and duplicate sampling were sent with laboratory sample dispatches). Core and RC samples were assayed at the ALS Chemex laboratory in Ouagadougou, using laboratory code Au-AA26. Due to slow reporting times, SGS (Ouagadougou, AU_FAA505) and BIGS (Ouagadougou, Au_FPF500) were utilised, while a portion of the submissions were prepared in Burkina Faso before being shipped to the ALS laboratory in Johannesburg, South Africa. Diamond core samples were crushed, dried and pulverised (total prep) to produce a sub sample for analysis for gold by 50 g standard fire assay method (FA) followed by an atomic absorption spectrometry (AAS) finish with a detection limit of 0.01 g/t Au. Samples from the 2024 Grade Control program have been assayed at SGS (Ouagadougou, AU_FAA505). Samples were dried, crushed and pulverised to produce a sub sample for analysis for gold by 50 g standard fire assay method (FA) followed by an atomic absorption spectrometry (AAS) finish with a detection limit of 0.01 g/t Au.
Drilling Techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	<ul style="list-style-type: none"> Diamond drilling in the resource area comprises HQ sized core for the softer saprolite, switching to NQ diameter in fresh rock. RC depths range from 13 m to 166 m and DD depths range from 15 m to 706 m. Diamond core was oriented using a digital Reflex Ez-shot orientation system. Downhole surveys were completed on all holes at intervals of 30-50 m. RC drilling within the resource area comprises 5.5 inch diameter face sampling hammer. Holes drilled for the 2024 WAF Grade Control program were drilled to an average depth of 28m and utilised a 5.5 inch face sampling hammer. No downhole surveys were completed for holes <40m. Holes >40 depth were surveyed using a Reflex EZ-Gyro at intervals of 5m downhole.
Drill Sample Recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Diamond core and RC recoveries are logged and recorded in the database. Overall recoveries are >90 % for the diamond core and >70 % for the RC; there are no core loss issues or significant sample recovery problems. A technician is always present at the rig to monitor and record recovery. Diamond core is reconstructed into continuous runs on an angle iron cradle for orientation marking. Depths are checked against the depth given on the core blocks and rod counts are routinely carried out by the drillers. RC samples were visually checked for recovery, moisture and contamination. The resource is defined by DD and RC drilling, which have high sample recoveries. No relationship between sample recovery and grade have been identified at the project. The consistency of the mineralised intervals and density of drilling is considered to preclude any issue of sample bias due to material loss or gain.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Geotechnical logging was carried out on all diamond drillholes for recovery, RQD and number of defects (per interval). Information on structure type, dip, dip direction, alpha angle, beta angle, texture, shape, roughness and fill material is stored in the structure/geotechnical table of the database. Logging of diamond core and RC samples recorded lithology, mineralogy, mineralisation, structural (DD only), weathering, alteration, colour and other features of the samples. Core was photographed in both dry and wet form. All drilling has been logged to a standard that is appropriate for the category of Resource which is being reported.

For personal use only

Criteria	JORC Code Explanation	Commentary
Sub-Sampling Techniques and Sample Preparation	<ul style="list-style-type: none"> ■ If core, whether cut or sawn and whether quarter, half or all core taken. ■ If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. ■ For all sample types, the nature, quality and appropriateness of the sample preparation technique. ■ Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. ■ Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. ■ Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> ■ Core was cut in half onsite using a TS-650 core cutter. All samples were collected from the same side of the core. ■ RC samples were collected on the rig using a cyclone splitter. All samples were dry. ■ The sample preparation for all samples follows industry standard practice. The samples were dispatched to the laboratory (as per section 'Sampling Techniques') where they were crushed, dried and pulverised to produce a sub sample for analysis. Sample preparation involved oven drying, coarse crushing, followed by total pulverisation LM2 grinding mills to a grind size of 85 % passing 75 microns. ■ Field QC procedures involve the use of certified reference material as assay standards, blanks and duplicates. The insertion rate of these averaged 3:20. ■ Field RC duplicates were taken on 1 m composites at the rig, using a riffle splitter. ■ The sample sizes are considered to be appropriate to correctly represent the style of mineralisation, the thickness and consistency of the intersections.
Quality of Assay Data and Laboratory Tests	<ul style="list-style-type: none"> ■ The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. ■ For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. ■ Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<ul style="list-style-type: none"> ■ The laboratory used an aqua regia digest followed by fire assay with an AAS finish for gold analysis. ■ No geophysical tools were used to determine any element concentrations used in this Resource Estimate. ■ Sample preparation checks for fineness were carried out by the laboratory as part of their internal procedures to ensure the grind size of 85 % passing 75 micron was being attained. Laboratory QAQC involves the use of internal lab standards using certified reference material, blanks, splits and duplicates as part of the in house procedures. Certified reference materials, having a good range of values, were inserted blindly and randomly. Results highlight that sample assay values are accurate and that contamination has been contained. ■ Repeat or duplicate analysis for samples reveals that precision of samples is within acceptable limits. ■ For on-site QAQC checking, certified standards and blank samples represented 6 % of the total samples submitted for Kiaka Main, and 9 % for Kiaka South.
Verification of Sampling and Assaying	<ul style="list-style-type: none"> ■ The verification of significant intersections by either independent or alternative company personnel. ■ The use of twinned holes. ■ Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. ■ Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> ■ Between 2014 and 2019 B2Gold drilled 56 verification diamond core holes (16,675 m) including 6 metallurgical test work holes (2,485 m). ■ Some areas of the resource have been drilled in < 25 m x 25 m patterns providing verification of mineralised zones. ■ Primary data was collected using a set of company standard templates in an acquire database with data management completed under the guidance of the Senior Exploration Geologist and the Database Administrator. ■ From 2024, primary data was collected using Max Geo Logchief Software on Toughbook™ laptop computers. The information was validated on-site by the Company's database technicians and then merged and validated into an SQL database by the Company's database manager. ■ The results confirmed the initial intersection geology. ■ No adjustments or calibrations were made to any assay data used in this estimate.
Location of Data Points	<ul style="list-style-type: none"> ■ Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. ■ Specification of the grid system used. ■ Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> ■ All drillholes drilled prior to 2024 were located by a theodolite in UTM grid WGS84 Z30N and a local grid. Local grid is rotated -45°E from UTM, the rotation origin is 738961.00E / 1289304.63N (2000E / 5000N in local grid). Downhole surveys were completed at nominally every 30 m, after surface and 6 m, and at the end of hole using a Reflex EZ-Shot downhole survey tool. ■ Drillhole collars and DTM surveys were carried out on contract using the company's Total Station (Power Set 2C) with Sokkia Data Logger (SDR33) survey equipment. ■ In 2023, all drillhole collar elevations were adjusted from the WGS84 datum to reference mean sea level (-25.02m). A large number of drillhole collar surveys covering both resource areas were checked and found to be within acceptable tolerances. Additionally, an elevation adjustment of +2,000m was made in preparation for mining activities and to maintain consistency between the Kiaka and Sanbrado Operations. ■ From 2024, all drillholes are located by a DGPS in UTM grid WGS84 Z30N for X, Y (Eastings and Northings), and referenced to MSL for Z (Elevation) by the WAF survey department. ■ Ground DGPS, Real time topographical survey and a drone survey was used for topographic control.
Data Spacing and Distribution	<ul style="list-style-type: none"> ■ Data spacing for reporting of Exploration Results. ■ Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. ■ Whether sample compositing has been applied. 	<ul style="list-style-type: none"> ■ The nominal drillhole spacing is 50 m (north) by 20 m (east) for the Kiaka Main prospect, 25 m (north) by 12.5 m (east) for the Kiaka South prospect. ■ WAF Grade Control drillhole spacing at the Kiaka Main Deposit was conducted at nominal spacing of 12.5m x 12.5m ■ WAF Grade Control drillhole spacing at the Kiaka South Deposit was conducted at nominal spacing of 12.5m x 6.25m

Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> The mineralised domains have demonstrated sufficient continuity in both geology and grade to support the definition of Inferred and Indicated Mineral Resources as per the guidelines of the 2012 JORC Code.
Orientation of Data in Relation to Geological Structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> The majority of the data is drilled to 135° (UTM) at Kiaka Main and Kiaka South Deposits, which is orthogonal/perpendicular to the orientation of the mineralised trend. The bulk of the drilling is almost perpendicular to the mineralised domains. At least one scissor hole on every alternating section is drilled to 270° (local grid). Structural logging based on oriented core indicates that the main mineralisation controls are largely perpendicular to drill direction. No orientation based sampling bias has been identified in the data at this point.
Sample Security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> For drilling prior to 2024, Chain of custody on site was managed by B2Gold technicians and geologists. Samples were stored on site at the Kiaka Camp and delivered by B2 personnel to ALS Ouagadougou for sample preparation. Whilst in storage, they were kept under guard in a locked yard. Tracking sheets were used to track the progress of batches of samples. For the 2024 drilling, chain of custody on site was managed by WAF geologists and technicians. Samples were stored in a secure area within the Kiaka Gold Project Site in preparation for transportation the SGS laboratory in Ouagadougou. Whilst in storage, they were kept under guard in a locked yard. Tracking sheets were used to track the progress of batches of samples
Audits or Reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> WAF personnel completed extensive reviews of the available data associated with the Kiaka project and a site visit was completed by Senior WAF personnel and the Competent Person in October 2021.

Section 2 Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Mineral Tenement and Land Tenure Status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Kiaka Gold SA was granted an industrial gold mine operation permit in 2016 by Decree No. 2016-590/PRES/PM/MEMC/MINEFID/MEEVCC, valid for a period of 20 years and renewable for consecutive periods of 5 years. All permits granted to WAF subsidiaries are for gold. All fees in respect of the permit referred to above have been paid and the permit is valid and up to date with the Burkinaabe authorities. The Mining Code of Burkina Faso requires the payment of gross production royalties to the government as follows: 3 % up to \$1000/oz; 4 % up to \$1300/oz; 5% up to \$1500/oz; 6% up to \$1700/oz; 6.5% up to \$2000/oz; and >\$2000/oz 7 %. An additional 1% community development levy is also payable to the Burkina Faso government.
Exploration Done by Other Parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Exploration activities on the original Kiaka permit by previous workers have included geological mapping, rock and chip sampling, geophysical surveys, geochemical sampling and drilling, both reverse circulation and core. This work was undertaken by Randgold Resources and Volta Resources personnel and their consultants from 2004 until 2012.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> The project is located at the intersection of the Tenkodogo belt and the Markoye Fault Zone within Lower Proterozoic rocks of the Birimian Orogeny. Amphibole-rich mafic volcanic rocks are predominant in the lower (southern) portion of the deposit area, overlain by a sequence of clastic sediments. Several quartz-feldspar porphyritic sills intrude through the sequence at the northern end, the most significant of which is 90 m thick, interpreted to be an important rheological barrier to gold mineralisation. At least two generations of post-mineralisation mafic intrusions occur: steeply dipping, medium to coarse grained diorite dykes up to 80 m wide, and fine grained dolerite dykes 2-3 m wide, with well defined, sharp contacts. Structural patterns are the product of protracted northwest-southeast directed shortening, producing a major F2 antiform several hundred meters wide, that is thought to be a primary control on localisation of gold mineralisation, evidenced by steep north-easterly plunging mineralisation zones. Gold mineralisation at Kiaka occurs within the subvertical southwest dipping Kiaka Shear Zone (KSZ), comprising an anastomosing network of ductile to brittle-ductile shears, localised along the axial surface of the Kiaka antiform. The KSZ ranges from 100-260 m, with a strike length of approximately 2.3 km. Gold mineralisation exhibits both disseminated and vein-related characteristics, and is spatially associated with fine grained disseminated pyrrhotite, lesser pyrite and rare chalcopyrite and arsenopyrite. Higher gold grades are frequently associated with the presence of quartz, both as veins, and wall rock silicification.
Drillhole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes: <ul style="list-style-type: none"> easting and northing of the drillhole collar 	<ul style="list-style-type: none"> Significant intercepts that form the basis of this Resource Estimate have been released to the ASX in previous announcements with appropriate tables incorporating Hole ID, Easting, Northing, Dip, Azimuth, Depth and

Criteria	JORC Code Explanation	Commentary
	<ul style="list-style-type: none"> elevation or RL (Reduced Level - elevation above sea level in metres) of the drillhole collar dip and azimuth of the hole downhole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<p>Assay Data. Appropriate maps and plans also accompany this Resource Estimate announcement.</p> <ul style="list-style-type: none"> Drilling completed by Volta Resources is documented in the publicly available report "An Updated Mineral Resource Estimate on the Kiaka Gold Project, Burkina Faso, October 2012", prepared by SRK, published November 2012. A complete listing of all drillhole details is not necessary for this report which describes the Kiaka Gold Resource and in the Competent Person's opinion the exclusion of this data does not detract from the understanding of this report.
Data Aggregation Methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cutoff grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> All intersections were assayed on predominantly one meter intervals. No top cuts have been applied to exploration results. At Kiaka South, mineralised intervals are reported with a maximum of 4 m of consecutive internal dilution of less than 0.4 g/t Au. At Kiaka Main, mineralised intervals are reported with a maximum of 4 m of consecutive internal dilution of less than 0.3 g/t Au. Mineralised intervals are reported on a weighted average basis.
Relationship Between Mineralisation Widths and Intercept Lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported. If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. 'downhole length, true width not known'). 	<ul style="list-style-type: none"> The orientation of the mineralised zone has been established and the majority of the drilling was planned in such a way as to intersect mineralisation in a perpendicular manner or as close as practicable. Topographic limitations were evident for some holes and these were drilled from less than ideal orientations. However, where possible, earthworks were carried out in order to accomplish drilling along optimum orientations.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> The appropriate plans and sections have been included in the body of this document.
Balanced Reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> All grades, high and low, are reported accurately with "from" and "to" depths and "hole identification" shown.
Other Substantive Exploration Data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> Detailed metallurgical test work has been carried out as part of the B2Gold's feasibility studies. Test work shows that the ore is amenable to conventional crushing, grinding and CIP processing. LOM recoveries have been determined to be 90 %
Further Work	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> WAF has commenced construction of the Kiaka gold project and is anticipating first gold in Q3 2025. Findings of the updated feasibility study can be found under the 02/07/2024 ASX release titled "Kiaka Feasibility Update Delivers 4.8moz Gold Ore Reserve 20 Year Mine Life".