

Settlement of legal proceedings

BirdDog Technology Limited (ASX: BDT) ("**BirdDog**", "**BDT**" or the "**Company**"), the global leader in broadcast quality, software-enabled video solutions, refers to its announcements dated 8 November 2023 and 29 January 2024 and 24 April 2024, in relation to the proceedings the Company initiated against 2082 Technology, LLC DBA Bolin Technology and Bolin Technology Co., Ltd (among others) in the United States District Court (**US Proceedings**) and proceedings which were subsequently initiated by Bolin Technology Co., Ltd against the Company in the Federal Court of Australia (**FCA Proceedings**).

BirdDog and the Bolin Parties have agreed to settle the dispute between all parties in terms of a confidential deed of settlement signed on 26th July 2024.

The deed releases all parties from all claims and counterclaims made by all of the parties to the dispute.

The settlement will have the following effect on BirdDog :

- Cash outflow of US\$1.6 million.
- Cost to the Income Statement of US\$3.3 million, which will be recognized in the 2024 financial year.

As part of the settlement, BirdDog is to receive saleable product valued at cost of US\$1.6 million which once sold will assist in mitigating the cash outflow mentioned above.

Dan Miall, CEO of BirdDog commented - "I am pleased that we have been able to come to an amicable settlement with Bolin and been able to conclude the legal action which has been costly and a distraction to the business.

We are now able to focus on the business and continuing the success of the recent launch of our new product range."

- Ends -

Authorised for release by the BirdDog Technology Board

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ABOUT BIRDDOG

BirdDog is a global broadcast-quality video technology company that enhances the resolution, speed and flexibility of video through a range of software-led solutions, augmented with NDI® (Network Device Interface).

This enables video-compatible products to communicate, deliver and receive high-definition video over a computer network in a broadcast-quality, low-latency manner, that is frame accurate and suitable for switching in a live production environment.

BirdDog develops and manufactures a range of connected workflows and software solutions, including:

- Pan-tilt-zoom (PTZ) Cameras
- Box Cameras
- Converters
- AV Products
- Controllers & Accessories
- Monitors
- NDI® Embedded Smart Display Modules
- Cloud Software Platforms

End users of BirdDog's products cover a wide range of market segments, including Professional Video, Broadcast, Audio Visual and large private and public sector organisations.

For more information on BirdDog, please visit www.birddog.tv

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