

26 July 2024

ASX Announcement (AMX)

FY24 Unaudited Financial Guidance Update

Aerometrex Limited (ASX: AMX) today provided an update on the preliminary unaudited financial guidance for the year ended 30 June 2024 (FY24).

The company is expecting to deliver the following FY24 full year financial results:

	FY23 Actual	FY24 Estimated Range (unaudited)	Estimated Change (%)
Group Revenue	▪ \$25.36m	▪ Between \$24.5m to \$25.0m	▪ Down 1.4% - 3.4%
MetroMap Subscription Revenue	▪ \$7.19m	▪ Between \$8.4m to \$8.7m	▪ Up 16.8% - 21%
MetroMap Annual Recurring Revenue (ARR)	▪ \$7.61m	▪ Between \$9.0m to \$9.3m	▪ Up 18.3% - 22.2%
EBITDA	▪ \$3.83m	▪ Between \$2.6m to \$2.9 m	▪ Down 24.3% - 32.1%
Cash	▪ \$9.83m	▪ Between \$8.1m - \$8.4m	▪ Down 14.5% - 17.6%

Commenting on the unaudited FY24 guidance, Aerometrex Managing Director Steve Masters said:

“The excellent financial start to FY24 has been dampened by general market softness in 2H24. As a consequence, the FY24 group revenue results are expected to be slightly below the FY23 outcome. Group revenue has been negatively impacted by no large ‘off-the-shelf’ MetroMap and 3D sales throughout the year. FY24 MetroMap subscription revenue is expected to increase by approximately 16.8% - 21% relative to the FY23 financial results.”

Aerometrex expects to release its FY24 results in late August 2024.

This release is approved by the Board of Directors of Aerometrex Limited.

– ENDS –

ADDITIONAL INFORMATION

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About Aerometrex Limited

Aerometrex is a trusted and leading geospatial tech company specialising in providing geospatial solutions and insights for our customers. Our key products - MetroMap, LiDAR and 3D visualisation models support wide-ranging industries and customer requirements. The Company, established in 1980, has a strong Board and executive team with significant industry experience. The Company undertakes activities in Australia and USA.

For further information, please visit www.aerometrex.com.au.