

FOR IMMEDIATE RELEASE 25 July 2024

## U.S. Federal Client's Cyber Risk Radar Annual Subscription Renewal for 5<sup>th</sup> Year Exercised

## Highlights

- US Federal Government contract announced in July 2020 now extended for 5th year valued at USD \$700K base, with option for additional services.
- Annual subscription monitors, identifies, and prioritizes both cyber and business risks of a key 3<sup>rd</sup> Party Suppliers across the client's vendor portfolio.
- WhiteHawk's Cyber Risk Assessments with additional portfolio analysis reports are provided for 150+ vendors, via an integrated Vendor Risk management dashboard.
- Vendor engagement capabilities tailored to client's internal compliance and maturity requirements are being leveraged across the team.
- Continued renewal by the US Federal Government Client endorses the value of WhiteHawk's Cyber Risk Radar to their Vendor Risk Management Program and impact of Cyber Risk Radar to grow our annual recurring revenues

**Perth, WA and Alexandria, VA** - WhiteHawk Limited (ASX:WHK) ("WhiteHawk" or "the Company"), the first global online cyber security exchange enabling businesses and organizations of all sizes to take smart action against cybercrime, fraud, and disruption, is pleased to announce the 5<sup>th</sup> year renewal of Federal Cyber Risk Radar contract. The contract was first announced on 28 July 2020, and the US Federal Government client has continued to exercise options to extend the contract in accordance with its terms, and has increased the scope of services for the year.

Cyber Risk Radar is an annual Software-as-a-Service (SaaS) subscription service developed by WhiteHawk that enables clients to assess, identify, monitor, prioritize, and mitigate business and cyber risks of their supply chain vendors. The WhiteHawk Cyber Risk Radar includes near real-time continuous monitoring, prioritization, and mitigation support of the risks across the supply chain portfolio, enabling the establishment of a scalable strategy and path risk compliance, reporting, and maturity. Consisting of services that include:

- **Risk Research and discovery** Collect, analyze, and correlate publicly available data into actionable intelligence, tailored to meet federal security standards.
- **Continuous Monitoring and Alerts** Understand an organization's security performance and be alerted to impactful changes, ensuring compliance with federal monitoring requirements.
- **Focused Analytics** Perform deep dives in critical areas as specified by federal guidelines, rather than analyzing the entire dataset.
- **Risk Prioritization & Mitigation** Prioritize business actions based on levels of impact and performance, aligned with federal risk management frameworks.

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- **Compliance Mapping and Assessment** Tailorable reporting at scale to meeting internal and federal best practice security requirements.
- Integration Into a Centralized Risk Management Dashboard Continuous risk transparency, prioritization, mitigation and management of the VRM Program.
- **Portfolio Analytics** Understand an organization's portfolio of all suppliers and vendors, in line with federal oversight and regulatory standards.

"This renewal, marking our fifth consecutive year of providing our Cyber Risk Radar to our US Federal Government client demonstrates our commitment to deliver top-tier cyber risk SaaS services and our focus on growing annual recurring revenues. By continually enhancing our capabilities in risk research and analytics, as well as automated compliance mapping, we ensure that our clients are well-informed and stay ahead of potential third-party threats. This renewal underscores the trust and confidence our clients place in our expertise and the value we bring to their security operations. We look forward to continuing our partnership and driving innovation in the third-party risk landscape." Stated Mike Ferris, WHK CIO.

-ENDS-

Authorised for release by Terry Roberts (Chief Executive Officer and Executive Chair).

## For more information:

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## About WhiteHawk

Launched with financing in 2018, WhiteHawk developed the first cloud, AI/ML based cyber risk monitoring, prioritization and mitigation online cyber security exchange, democratizing access for all companies and organizations to address their Digital Age Risks and those of their suppliers/vendors, continuously and cost-effectively. WhiteHawk's 100% automated product lines include one-time or annual subscriptions for a Cyber Risk Program (one Enterprise), or Cyber Risk Radar (portfolio of Organizations or Suppliers) and virtual Cyber Consults tailored to Client Needs. Via the WHK online cyber security exchange, the Company also continuously vets and offers a breadth of next generation cyber risk and security solutions, enabling all businesses and organizations to take smart action against cybercrime, fraud, and disruption, for themselves, their clients and across their supply chains, on an ongoing basis with demonstrated time and cost savings. For more information, visit <u>www.whitehawk.com.</u>

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