

ASX Announcement

ASX: AND

24 July 2024

Update on Scheme – ACCC Clearance

Ansarada Group Limited (ASX:AND) (**'Ansarada'** or **'Company'**) refers to the proposed acquisition by DS Answer Pty Ltd (**'Datasite'**), an entity owned by funds managed by CapVest, of 100% of the shares on issue in Ansarada by way of a scheme of arrangement (**'Scheme'**), and its announcement on 16 July 2024 regarding the Australian Competition and Consumer Commission (**'ACCC'**) update.

Ansarada is pleased to announce that the ACCC has confirmed it will not oppose the Scheme.

Implementation of the Scheme remains subject to the satisfaction of other conditions including approval from the Foreign Investment Review Board (**'FIRB'**) (which Ansarada expects will follow shortly) and the requisite approval from Ansarada shareholders and the Supreme Court of New South Wales.

Ansarada and Datasite are considering the current Scheme timetable and will notify Ansarada Shareholders to the extent any changes to the timetable are made.

Further information

If you require further information or have questions in relation to the Scheme, the Carve-Out Transaction or the Explanatory Booklet, please visit the website at <https://boardroomlimited.com.au/agm/andgmscheme24> or contact the Ansarada Shareholder Information Line on 1300 068 177 (within Australia) or +61 2 8023 5416 (outside Australia), Monday to Friday between 9:00am and 5:00pm (Sydney time) (excluding public holidays).

Unless otherwise indicated, capitalised terms have the meaning given to them in the Explanatory Booklet dated 12 April 2024.

This announcement was authorised for release by the Board of Ansarada Group Limited.

-ENDS-

Investor Enquiries

James Drake
Ansarada
investors@ansarada.com
+61 (0)491 218 941

Michael Brown
Pegasus Advisory
mbrown@pegasusadvisory.com.au
+61 (0)400 24 80 80

About Ansarada (ASX:AND)

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Ansarada is purpose-driven with a mission to help organisations be confident in every critical decision throughout their lifecycle so they can fully realise their potential.

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