



Engineering Success

Civmec executes Memorandum of Understanding (MOU) in support of Australian Army's future LAND8710 Phase 2, Landing Craft Heavy (LC-H) project

Civmec Limited (Civmec) (ASX:CVL, SGX: P9D) is pleased to announce the execution of a Memorandum of Understanding (MOU) with Austal Limited (Austal) (ASX:ASB) to form a Joint Venture (JV) to submit a proposal to the Commonwealth of Australia to support the LAND8710 Phase 2, Landing Craft Heavy (LC-H) project.

LAND8710 Phase 2 (LC-H) will deliver enhanced transport and littoral manoeuvre capability to the Australian Army to enable greater capacity and reach over the Indo-pacific region.

Under the MOU, Civmec and Austal will develop the structure, delivery process and detailed scope of the JV in preparation to submit tenders to the Commonwealth for LAND8710 Phase 2 (LC-H). It is intended for the JV to contract directly to the Commonwealth to undertake shipbuilding tasks for the LC-H project within the assembly hall at Civmec's Henderson facility.

Civmec's Executive Chairman, Mr Jim Fitzgerald, said "The proposed Joint Venture between Austal and Civmec will be an important step to ensure the continuation of naval shipbuilding at Henderson, with tenders, detailed scopes and commercial arrangement now able to be finalised at pace."

"By combining Civmec's Henderson shipbuilding facilities, which include the largest heavy engineering facility of its kind in Australia, our systems, steel manufacturing expertise and 4,000 strong labour force, together with Austal's naval shipbuilding experience and long track record of delivery, the JV would be very well placed to deliver efficient Continuous Naval Shipbuilding in Western Australia to Defence."

"There are many details to work through, including expansion of Civmec's footprint in Henderson to ensure there is no impact to Civmec's ongoing work for the resources, energy and infrastructure sectors."

This announcement was authorised for release to the ASX and SGX by the Board.

*****End of Release*****

About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the Energy, Resources, Infrastructure and Marine & Defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Newcastle (New South Wales, Australia), Gladstone (Queensland, Australia), and Port Hedland (Western Australia). The company is listed on the SGX (Singapore SGX:P9D) and the ASX (Australia ASX:CVL). Its core capabilities include heavy engineering, shipbuilding, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, surface treatment, refractory and access solutions.

For more information, please visit our website at www.civmec.com.au

CIVMEC LIMITED

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