

22 July 2024



Level 36, 25 Martin Place  
Sydney NSW 2000 AUSTRALIA

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

General: +61 2 9235 4888  
Facsimile: +61 2 9235 4800  
Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)  
ABN: 31 120 593 946  
AFSL: 304 301

## **Magellan Global Fund (Closed Class) (ASX: MGF)**

### **Implementation of the conversion of Closed Class Units to Open Class Units**

Magellan Asset Management Limited ("**MAM**") in its capacity as responsible entity of the Magellan Global Fund ("**Fund**") advises that the conversion of the Fund's Closed Class Units to Open Class Units approved by unitholders at meetings held on 26 June 2024 ("**Conversion**") has been implemented.

The Conversion Ratio was 0.73604246 and eligible Closed Class Unitholders who were registered as holders of a Closed Class Unit at 7.00pm (AEST) on 15 July 2024 ("**Conversion Record Date**") received 0.73604246 Open Class Units for every Closed Class Unit held on the Conversion Record Date.

The Conversion has resulted in a total of 1,109,628,736 new Open Class Units being issued.

Following implementation of the Conversion, there are 3,102,994,010.9277 Open Class Units on issue in the Fund (ASX: MGOC).

The Fund will be removed from the official list of the ASX after close of business today. The new Open Class Units in the Fund are expected to commence trading on the ASX under the AQUA Rules tomorrow, 23 July 2024.

#### Authorised by

The Chairman of Magellan Asset Management Limited

For personal use only