

ASX Announcement

18 July 2024

Results of Scheme Meeting

Alumina Limited (ASX: AWC) (**Alumina**) is pleased to announce that the requisite majorities of Alumina shareholders have voted in favour of the proposed acquisition of Alumina by a wholly-owned subsidiary of Alcoa Corporation (**Alcoa**) by way of scheme of arrangement (**Scheme**).¹

Results of the Scheme Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the *Corporations Act 2001* (Cth), Alumina advises that the resolution to approve the Scheme as set out in the notice of meeting included in the Scheme Booklet (**Scheme Resolution**), was passed by the requisite majorities of Alumina shareholders at the Scheme Meeting held earlier today. In summary:

- 87.56% of Alumina shareholders present and voting at the Scheme Meeting (in person or online, or by proxy, attorney or corporate representative) were in favour of the Scheme Resolution; and
- 99.77% of the total number of votes cast by Alumina shareholders at the Scheme Meeting were in favour of the Scheme Resolution.

Details of the valid proxies received and votes cast are set out in the attachment to this announcement.

Next steps

Alumina will apply to the Federal Court of Australia (**Court**) for approval of the Scheme at a hearing scheduled for 2.15pm on 22 July 2024 (**Second Court Hearing**).

If the Court approves the Scheme at the Second Court Hearing, Alumina intends to lodge a copy of the Court orders with ASIC on the following day (23 July 2024), when the Scheme will become Effective. It is expected that Alumina shares will be suspended from trading on the ASX from closing of trading on 23 July 2024, and that the Scheme will be implemented on 1 August 2024.

¹ Unless the context requires otherwise, capitalised terms used in this announcement have the meanings given in the Scheme Booklet dated and released to ASX on 11 June 2024 (**Scheme Booklet**).

Timetable

The remaining key dates of the Scheme are set out below.²

Event	Date
Second Court Hearing Court hearing for approval of the Scheme	2.15pm on Monday, 22 July 2024
Effective Date and last day of trading of Alumina Shares Court order lodged with ASIC and Scheme becomes legally effective Last day of trading in Alumina shares on ASX	Tuesday, 23 July 2024
Alcoa CDIs listed on ASX First day trading in Alcoa CDIs on the ASX (on a deferred settlement basis) (ASX:AAI)	Wednesday, 24 July 2024
Scheme Record Date Time and date for determining entitlement to receive Scheme Consideration	7.00pm on Thursday, 25 July 2024
Implementation Date Provision of Scheme Consideration	Thursday, 1 August 2024
New Alcoa Shares commence trading First day of trading in New Alcoa Shares on NYSE (NYSE: AA)	Thursday, 1 August 2024 (Eastern Time)
New Alcoa CDIs commence trading on a normal settlement basis First day of trading in Alcoa CDIs on ASX on a normal settlement basis (ASX: AAI)	Friday, 2 August 2024
Ineligible Foreign Shareholders Payment of Net Cash Proceeds to Ineligible Foreign Shareholders	By no later than Monday, 16 September 2024

² Unless otherwise indicated, all times and dates in the above timetable are references to the time and date in Melbourne, Australia (AEST) and all such times and dates are subject to change. Any changes to the dates or times in the above timetable will be announced to the ASX.

Shareholder Information Line

If you have any questions in relation to the Scheme or the Scheme Booklet, please contact the Alumina Shareholder Information Line on 1800 990 479 (within Australia) or +61 1800 990 479 (outside Australia), between 8.30am and 5.30pm (AEST), Monday to Friday (excluding public holidays).

Authorised by Nick Wallace-Smith, Assistant Company Secretary

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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
That, pursuant to and in accordance with section 411 of the Corporations Act 2001 (Cth): (a) the scheme of arrangement proposed between Alumina Limited and the holders of its fully paid ordinary shares as contained in and more precisely described in the Scheme Booklet of which the notice convening this meeting forms part, is agreed to (with or without modification as approved by the Federal Court of Australia to which Alumina and Alcoa agree); and (b) the directors of Alumina Limited are authorised to agree to such alterations or conditions as are thought fit by the Court, and subject to approval of the Scheme by the Court, the board of directors of Alumina Limited is authorised to implement the Scheme with any such modifications or conditions.	1,528,199,207 99.40%	4,766,351 0.31%	4,504,951 0.29%	2,064,481	2,082,214,715 99.77%	4,788,732 0.23%	2,065,481	Carried
					Number of shareholders voting on the poll (where applicable)			
					For	Against	Abstain#	
					1,598 87.56%	227 12.44%	44	

* Votes cast by a person who abstains from voting are not counted in calculating the required majority on the poll.

A person who abstains from voting is not counted in calculating the required majority on the poll.

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