

Announcement

Tuesday, 16 July 2024

Clarification Request

Hot Chili Limited (ASX: HCH) (TSXV: HCH) (OTCQX: HHLKF) ("Hot Chili" or the "Company") refers to the Company's release dated 9 July 2024 titled "*Hot Chili Corporate Presentation Rule Symposium*" (**Presentation**).

The Company wishes to provide further clarification and information in relation to the disclosure of exploration targets in the Presentation in accordance ASX Listing Rule 5.23 and the disclosure of production targets and forecast financial information in the Presentation in accordance ASX Listing Rule 5.19:

Polarisation survey at Productora

The information at page 15 of the Presentation concerning the Induced Polarisation Survey at Productora was previously reported in the Company's announcement '*Hot Chili Commences Next Phase of Resource Expansion Drilling Programme at Costa Fuego*' released to ASX on 23 January 2024 and is available to view on the Company's website at www.hotchili.net.au/investors/asx-announcements/.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.

Production targets and forecast financial information comprised in PEA

The information in the Presentation relating to any production targets and forecast financial information derived from the production targets comprised in the statements in the Presentation about the Preliminary Economic Assessment (PEA) for the Costa Fuego Copper-Gold Project was previously reported in the Company's announcement '*Hot Chili Announces PEA for Costa Fuego*' released to ASX on 28 June 2023 and is available to view on the Company's website at www.hotchili.net.au/investors/asx-announcements/.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, that all material assumptions and technical parameters underpinning the production targets and forecast financial information derived from the production targets contained in the original market announcement continue to apply and have not materially changed.

Hot Chili's Managing Director and Chief Executive Officer Mr Christian Easterday is responsible for this announcement and has provided sign-off for release to the ASX

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